ASX Announcement

2 September 2013

energia minerals limited
ABN: 63 078 510 988

COST CUTTING MEASURES AND RESIGNATION OF DIRECTOR

In light of continuing difficult market conditions, the Board of Energia Minerals Limited (“**Energia**” or “**the Company**”) (**ASX : EMX**) advises that it intends to initiate a program to reduce cash costs by around $350,000 on an annualised basis, with initiatives being implemented as soon as practicable.

Initially, the program will focus on lowering cash operating costs, and subject to shareholder and regulatory approval, three Directors, Mr Kim Robinson, Managing Director, Mr Ian Walker, Non-Executive Director and Mr Max Cozijn, Non-Executive Director have offered to accept shares in Energia in lieu of 20% of their remuneration. Mr Tony Iannello, the Chairman, has offered to accept Energia shares in lieu of his entire remuneration.

In addition, Mr Bryn Jones has voluntarily tendered his resignation as a Non-Executive Director of the Company, with effect as from 30 August 2013.

Operating cash costs will continue to be assessed in light of exploration success and availability of funds. The Directors wish to thank Mr Jones for his valuable contribution to the development of Energia and wish him every success in his current activities.

For and on behalf of the Board

Tony Iannello
Chairman

For further information, please contact
Kim Robinson
Managing Director
+61 8 9321 5000
info@energiaminerals.com

For media enquiries contact:
Nicholas Read
Read Corporate
+61 8 9388 1474
info@readcorporate.com.au

ASX Code EMX

ABN 63 078 510 988

PO Box 1785
West Perth WA 6872

Level 2, 20 Kings Park Road
West Perth WA 6005

T: +61 8 9321 5000
F: +61 8 9321 7177
E: info@energiaminerals.com
W: www.energiaminerals.com

Board of Directors
Tony Iannello
Non Executive Chairman
Kim Robinson
Managing Director
Max Cozijn
Non Executive Director
Ian Walker
Non-Executive Director
Company Secretary
Jamie Armes
CFO and Company Secretary