Investor Presentation – 26 June 2017

Non-Renounceable Rights Issue

energia minerals limited

ABN 63 078 510 998

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CORPORATE UPDATE SUMMARY

- **Leadership**
  - Executive Chairman Alexander Burns assumes CEO role & Stephen Hills joins board as Finance Director.

- **Strategy**
  - better define the existing Gorno resource from available data, including a full evaluation of the Colonna Zorzone deposit and its extensions to the north and east, and down-plunge to the south;
  - conduct additional metallurgical variability testwork aimed at enhancing process plant recoveries;
  - build on the database knowledge of the various regional targets, including "Colonna Fontanone";
  - explore commercial opportunities with strategic investors and/or partners to assist the Company in accelerating Gorno's development on a scale commensurate with the regional zinc endowment; and
  - evaluate the potential of Salafossa and Predil, which were also historic zinc mines in northern Italy.

- **Funding**
  - **2-for-5** non-renounceable rights issue to raise up to approximately $3.132 million.
  - Directors to follow entitlements representing approximately $929,947 or 29.6% of the rights issue amount.*

** Alexander Burns has indicated to the Company that he intends to take up his entitlement in full in respect of the shares he owns and/or controls, and entities in which Non-Executive Director Marcello Cardaci has a disclosed interest or association have also confirmed that they intend to take up their entitlement in full.*

7 REASONS TO INVEST IN ENERGIA

- Strengthening zinc price outlook and shortage of quality Zn/Pb concentrates.
- 100% ownership of Gorno Zinc Project in a historic mining location, development supported by community and authorities.
- Project well advanced with JORC resource **3.3Mt grading 6.1%Zn & Pb, 27g/t Ag** and technical studies in progress.
- Metallurgical testwork has confirmed excellent quality of Gorno concentrate specifications
- Existing Colonna Zorzone resource open to the North, East and down-plunge to the South [see ASX release: ‘Final assay results received from Colonna Zorzone resource drilling program’].
- Regional exploration potential demonstrated by recent results [see ASX release: ‘Regional exploration results from Gorno].
- Suite of zinc and base metals projects in Italy and Australia.

$3.1 MILLION RIGHTS ISSUE OFFER

- **Offer features at a glance**
  - **2-for-5** non-renounceable rights issue to raise up to approximately $3.1 million before costs.
  - Issue price is **$0.01 (1c) per share**, representing a **37.5% discount** to Energia's closing share price on the ASX of $0.016 (1.6c) on Friday, 23 June 2017 and a 35.1% discount to the 10 day VWAP.
  - Non-underwritten
  - Alexander Burns has indicated to the Company that he intends to take up his entitlement in full in respect of the shares he owns and/or controls, and entities in which Non-Executive Director Marcello Cardaci has a disclosed interest or association have also confirmed that they intend to take up their entitlement in full. Together, these entitlements represent approximately $929,947 or 29.6% of the rights issue amount.
  - **Top-up facility** allows eligible shareholders who subscribe for their Entitlement in full to apply for Additional Shares at the same offer price.
- **Key dates**
  - Record date: **Thursday, 29 June 2017**
  - Closing date for acceptances: **Friday, 28 July 2017**

RIGHTS ISSUE TIMETABLE

Event	**Time/Date**
Announcement of Rights Issue	26 June 2017
Ex-Date	28 June 2017
Record Date to determine Rights	**7.00pm (AEST) on 29 June 2017**
Offer Document and Entitlement & Acceptance Form dispatched **Open date of the Rights Issue**	**4 July 2017**
Closing Date – latest date for lodgement of Entitlement & Acceptance Forms & Application Money	**5.00pm (AEST) on 28 July 2017**
Trading of New Shares commences on a deferred settlement basis	31 July 2017
ASX notified of under-subscriptions	2 August 2017
Issue of New Shares and despatch of transaction confirmation statements for New Shares	4 August 2017
Normal trading of New Shares expected to commence on ASX	7 August 2017

Subject to the Listing Rules, Energia reserves the right to vary the timetable without prior notice, including by extending the Closing Date or closing the Rights Issue early. Energia also reserves the right not to proceed with the whole or part of the Rights Issue at any time prior to allotment.

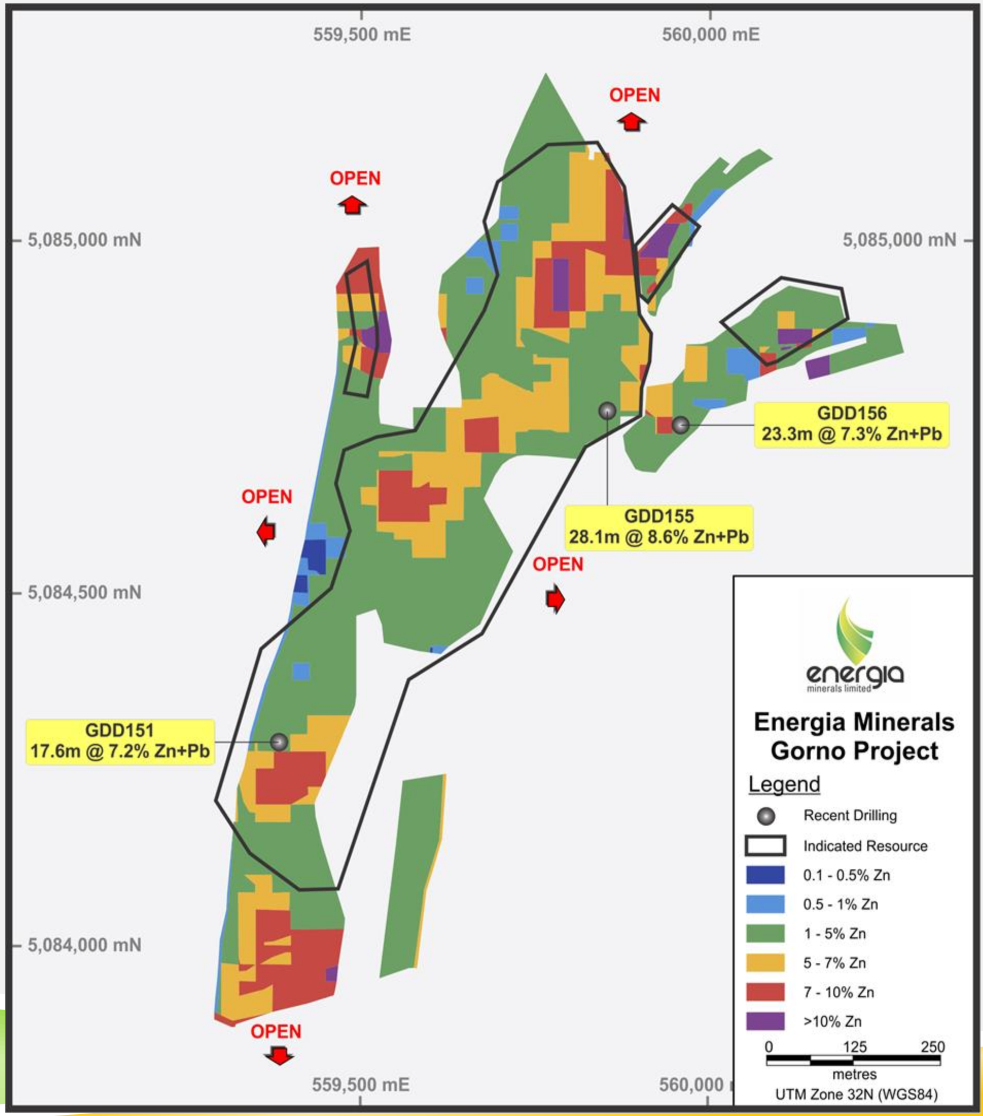
EXPLORATION UPDATE FROM RECENT WORK

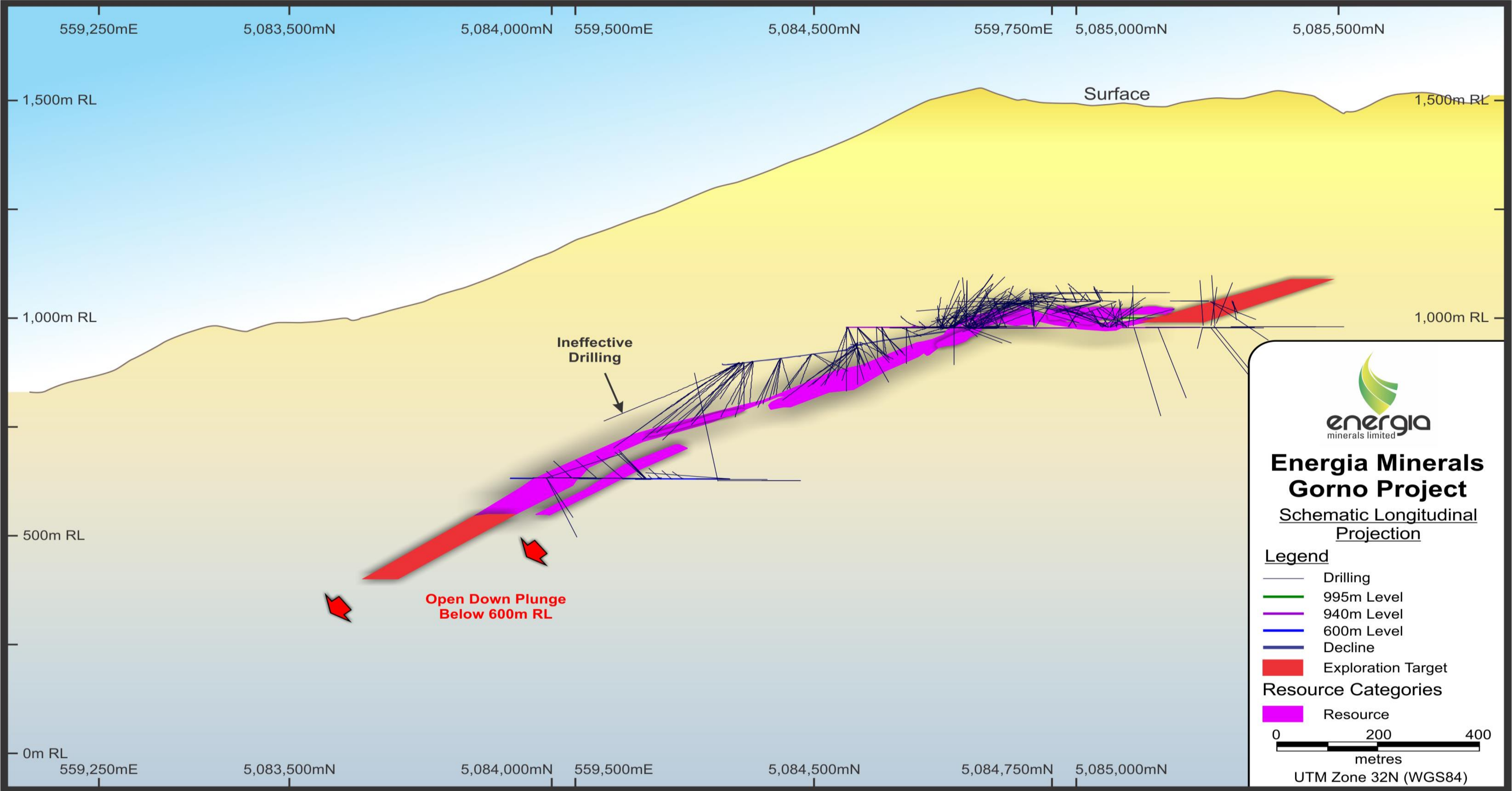
FINAL ASSAYS – COLONNA ZORZONE DRILLING

(NOT INCLUDED IN 3 MAY 2017 GORNO MINERAL RESOURCE ESTIMATE)

- **Results from final three diamond holes of completed underground diamond drilling program at the Colonna Zorzone deposit:**
  - **GDD151: 17.6m with an estimated True Width (TW) of 8.9m grading 5.8% Zn, 1.4% Pb and 80g/t Ag**
  - **GDD155: 28.1m (estimated TW of 2.9m) grading 7.0% Zn, 1.6% Pb and 17g/t Ag**
  - **GDD156: 23.3m (estimated TW of 16.3m) grading 5.4% Zn, 1.9% Pb and 26g/t Ag**

Figure on RHS: Plan view of the Colonna Zorzone deposit with the Indicated Resource (coloured areas) within the black outlines and areas outside the black outlines comprising the Inferred Resource.





Cross section looking west showing extents of underground development and drilling to date for the Colonna Zorzone deposit as well as the untested extensions up and down plunge.

REGIONAL EXPLORATION RESULTS FROM GORNO

Recent work has led to the identification of the “Colonna Fontanone” prospect and highlighted the rich zinc mineralisation prevalent in the “Mt Arera” area

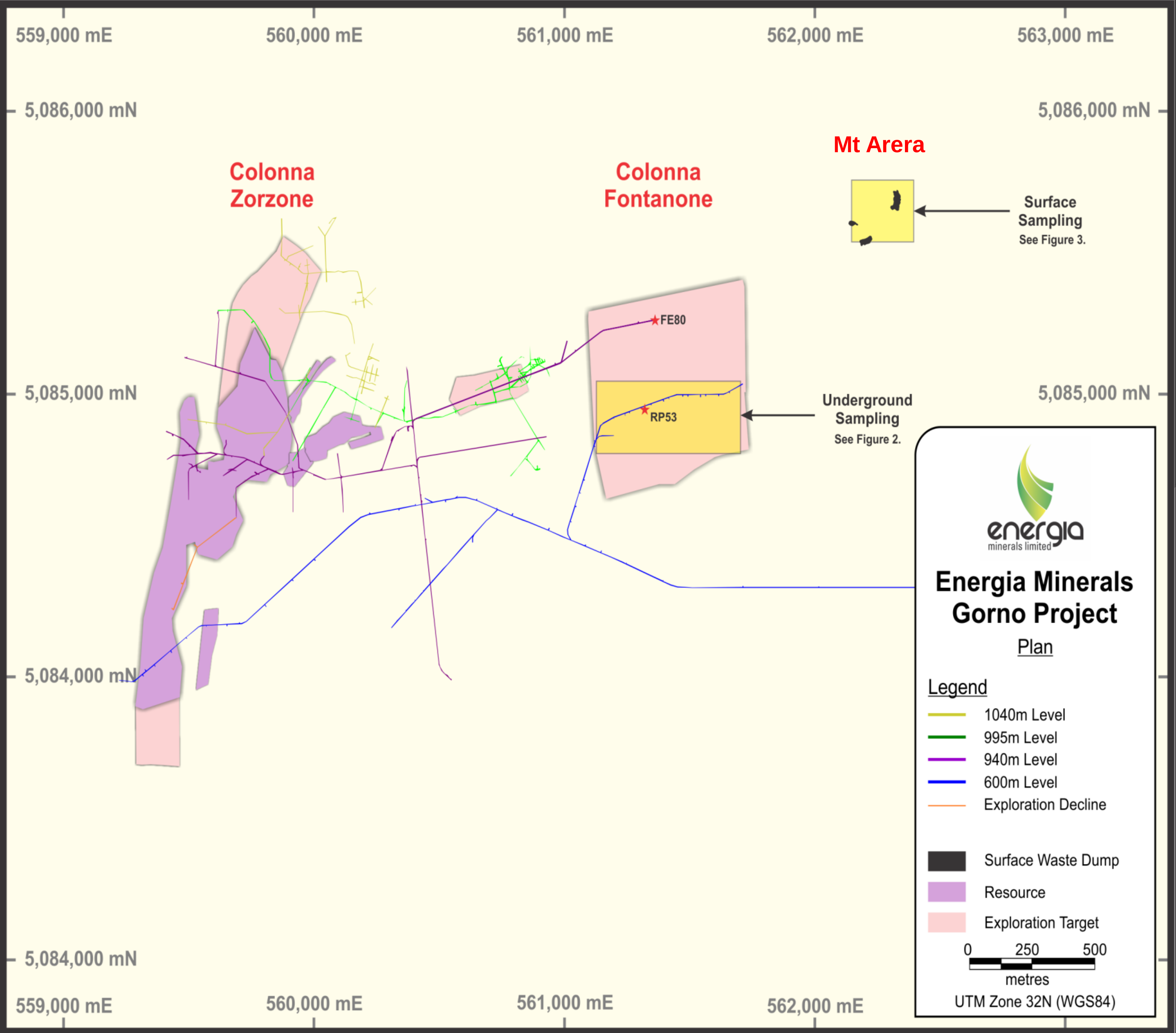
- Face samples from visible mineralisation on the Riso Parina Drive on the 600RL.

- **Underground face sampling results include:**
  - **47.2% Zn, 10.7% Pb, 94ppm Ag (RP1)**
  - **23.8% Zn, >20% Pb, 452ppm Ag (RP2)**
  - **52.2% Zn, 1.8% Pb, 65ppm Ag (RP3)**
  - **39.9% Zn, >20% Pb, 194ppm Ag (RP4)**

- Grab samples from historical near surface workings on Mt Arera where the oxide material was mined, and the sulphide mineralisation dumped as waste according to historical records and the material rejected in surface waste dumps.

- **Surface grab sampling from Mt Arera results include:**
  - **C3, 47.1% Zn, 0.0% Pb**
  - **C5, 50.6% Zn, 0.3% Pb**
  - **C7, 41.3% Zn, 0.2% Pb**
  - **C8, 40.5% Zn, 0.0% Pb**

Figures shown on next 3 slides: Current resource outline, Exploration Targets, recent sample locations & assay results (view the updated animation video on Company’s website www.energiaminerals.com).


559,000 mE
560,000 mE
561,000 mE
562,000 mE
563,000 mE
5,086,000 mN
5,085,000 mN
5,084,000 mN
Colonna Zorzone
Colonna Fontanone
Mt Arera
Surface Sampling
See Figure 3.
FE80
RP53
Underground Sampling
See Figure 2.
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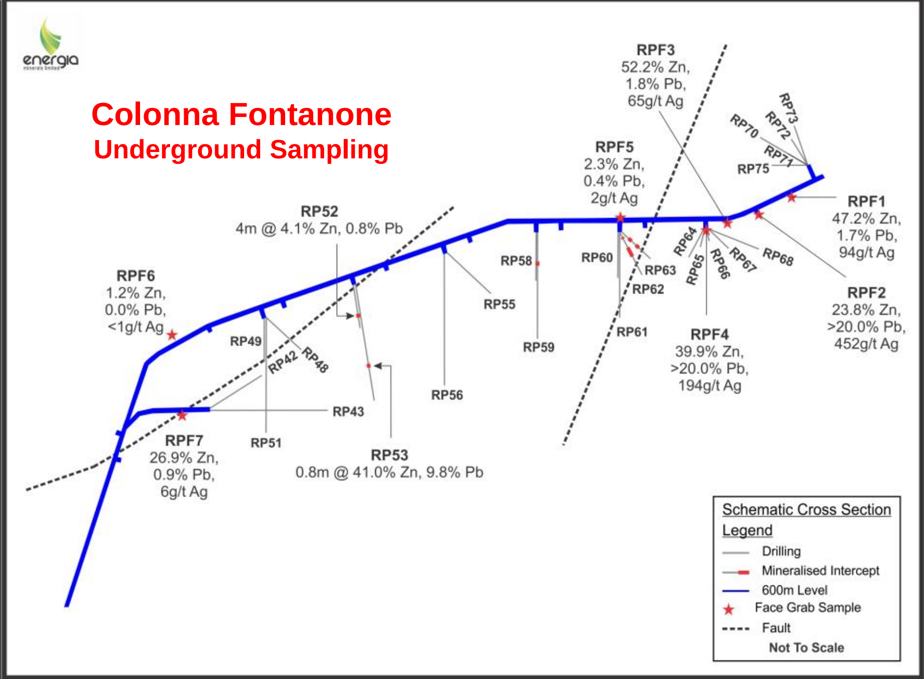
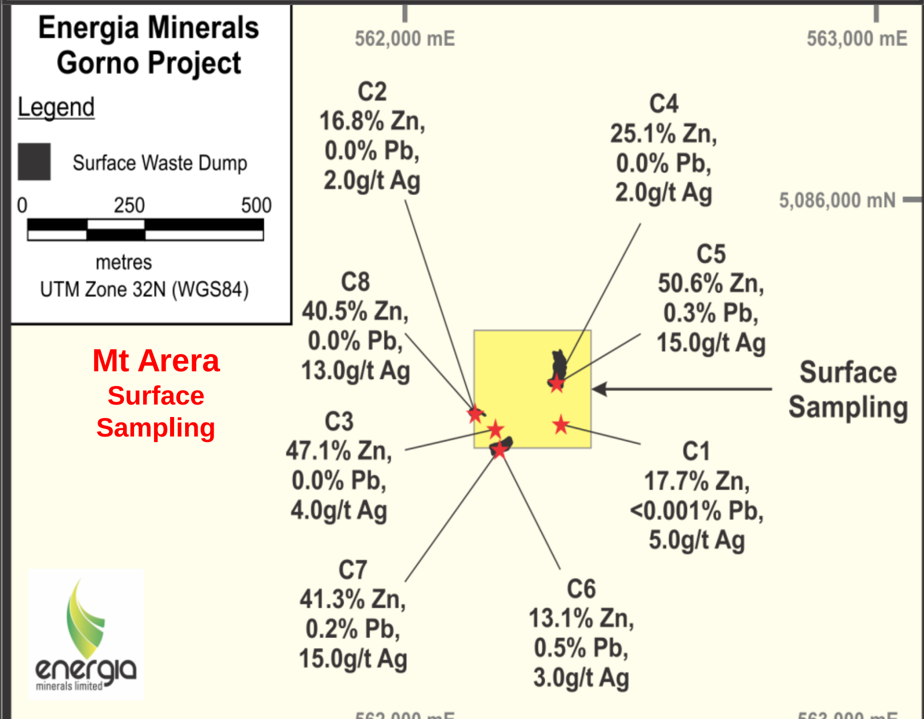
Energia Minerals
Gorno Project
Plan
Legend
1040m Level
995m Level
940m Level
600m Level
Exploration Decline
Surface Waste Dump
Resource
Exploration Target
0 250 500
metres
UTM Zone 32N (WGS84)


energia
Colonna Fontanone
Underground Sampling
RPF3
52.2% Zn,
1.8% Pb,
65g/t Ag
RPF5
2.3% Zn,
0.4% Pb,
2g/t Ag
RP52
4m @ 4.1% Zn, 0.8% Pb
RPF6
1.2% Zn,
0.0% Pb,
<1g/t Ag
RPF1
47.2% Zn,
1.7% Pb,
94g/t Ag
RPF2
23.8% Zn,
>20.0% Pb,
452g/t Ag
RPF4
39.9% Zn,
>20.0% Pb,
194g/t Ag
RPF7
26.9% Zn,
0.9% Pb,
6g/t Ag
RP53
0.8m @ 41.0% Zn, 9.8% Pb
RP73
RP72
RP70
RP71
RP75
RP58
RP60
RP63
RP62
RP64
RP65
RP66
RP67
RP68
RP55
RP59
RP61
RP49
RP42
RP48
RP43
RP51
RP56
Schematic Cross Section
Legend
Drilling
Mineralised Intercept
600m Level
Face Grab Sample
Fault
Not To Scale


Energia Minerals
Gorno Project
Legend
Surface Waste Dump
0 250 500
metres
UTM Zone 32N (WGS84)
562,000 mE
563,000 mE
5,086,000 mN
5,085,000 mN
Mt Arera
Surface
Sampling
C2
16.8% Zn,
0.0% Pb,
2.0g/t Ag
C4
25.1% Zn,
0.0% Pb,
2.0g/t Ag
C8
40.5% Zn,
0.0% Pb,
13.0g/t Ag
C5
50.6% Zn,
0.3% Pb,
15.0g/t Ag
Surface
Sampling
C3
47.1% Zn,
0.0% Pb,
4.0g/t Ag
C1
17.7% Zn,
<0.001% Pb,
5.0g/t Ag
C7
41.3% Zn,
0.2% Pb,
15.0g/t Ag
C6
13.1% Zn,
0.5% Pb,
3.0g/t Ag
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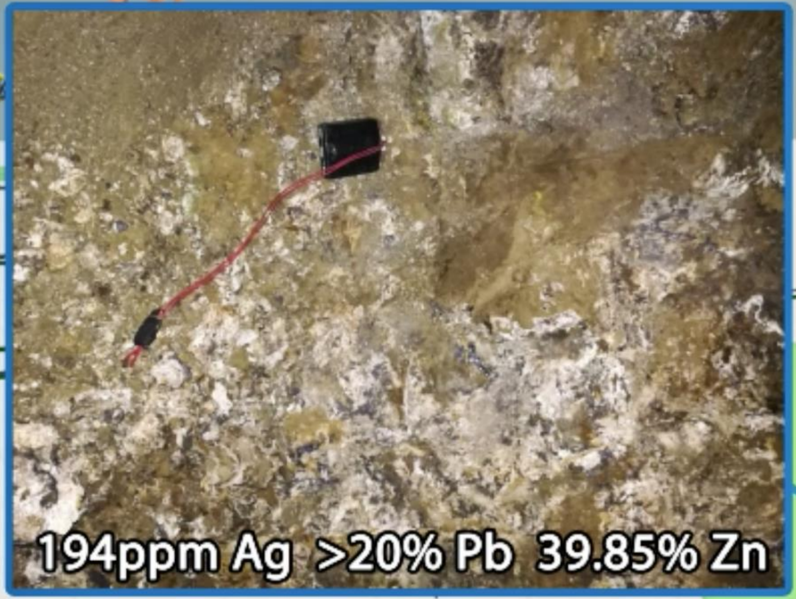
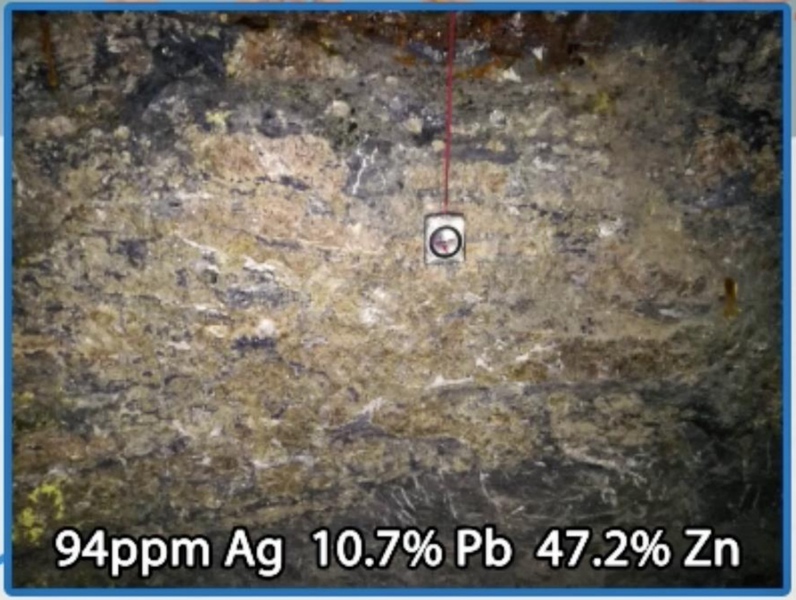
Colonna Fontanone

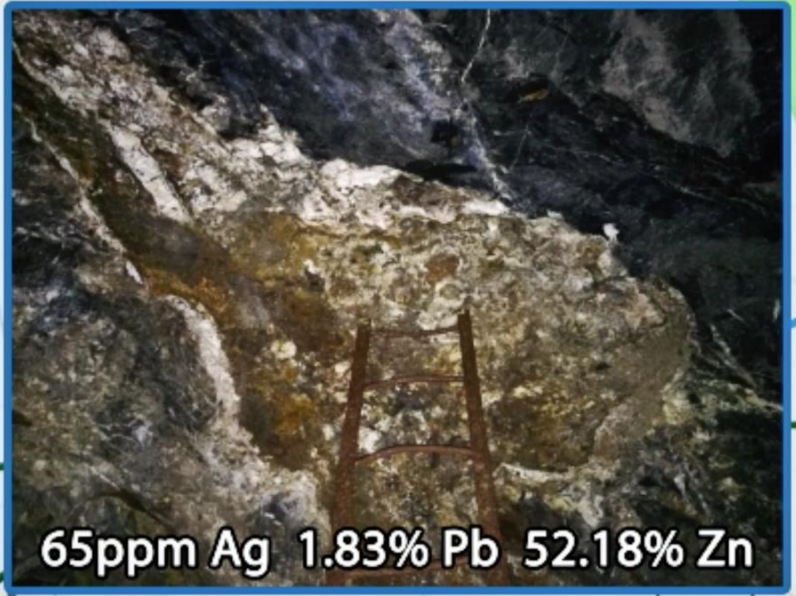


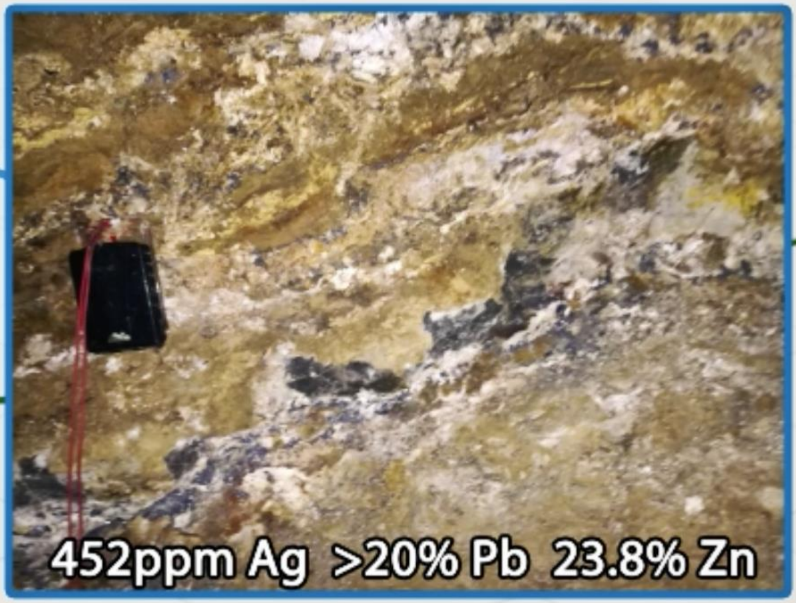
Exposed Zinc Mineralisation

Composite Sample Assays

47.2% Zn, 10.7% Pb, 94ppm Ag (RP1)
23.8% Zn, >20% Pb, 452ppm Ag (RP2)
52.2% Zn, 1.8% Pb, 65ppm Ag (RP3)
39.9% Zn, >20% Pb, 194ppm Ag (RP4)

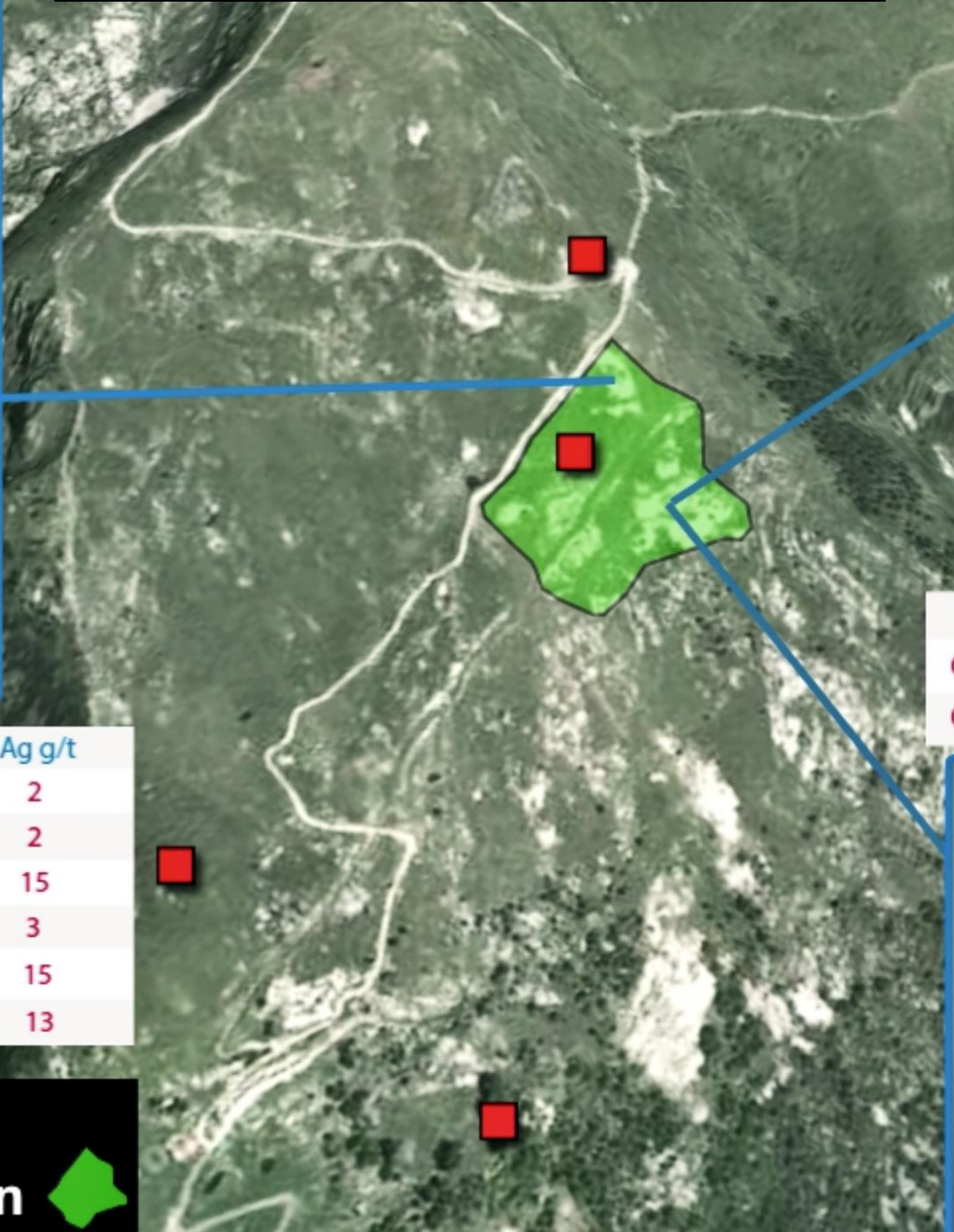






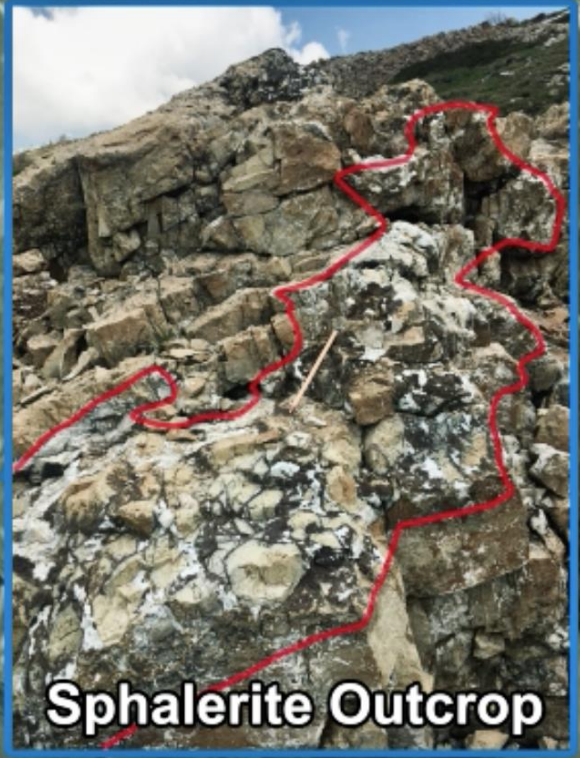
Mt Arera Sampling Results

Sample	Zn%	Pb%	Ag g/t
DUMP - C2	16.8	0	2
DUMP - C4	25.1	0	2
DUMP - C5	50.6	0.3	15
DUMP - C6	13.1	0.5	3
DUMP - C7	41.3	0.2	15
DUMP - C8	40.5	0	13



Historical Portals

Exposed Zinc Mineralisation



Sample	Zn%	Pb%	Ag g/t
OUTCROP - C1	17.7	<0.001	5
OUTCROP - C3	47.1	0	4

COMPLIANCE STATEMENTS

Information in this presentation and the releases dated 26 June 2017 titled 'Regional Exploration Results from Gorno' and 'Final Assay Results Received from Colona Zorzone Resource Drilling Program' that relates to Exploration Results and Exploration Targets is based on information prepared by Mr David Andreazza, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Andreazza is a full-time employee of Energia Minerals Limited. Mr Andreazza has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andreazza consents to the inclusion in this release of the matters based on their information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources is based on, and fairly represents, the Mineral Resources and information and supporting documentation extracted from the report, which was prepared by Mr James Ridley as Competent Person in compliance with the JORC Code (2012 edition) and released to ASX by the Company on 3 May 2017. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. All material assumptions and technical parameters underpinning the Mineral Resource estimates in that previous release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.