

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Antipa Minerals Ltd

ACN 147 133 364

1. Details of substantial holder (1)

Name Roger Mason as trustee for the Mason Family Trust

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 24 January 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities (4)</i>	<i>Number of securities</i>	<i>Person's votes (5)</i>	<i>Voting power (6)</i>
Ordinary Shares	5,000,100	5,000,100	6.47%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interest (7)</i>	<i>Class and number of securities</i>
Roger Mason as trustee for the Mason Family Trust	Registered Holder	Ordinary Shares: 5,000,100

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Class and number of securities</i>
Roger Mason as trustee for the Mason Family Trust	Roger Mason as trustee for the Mason Family Trust	Roger Mason as trustee for the Mason Family Trust	Ordinary Shares: 5,000,100

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Roger Mason as trustee for the Mason Family Trust	1 November 2010	\$1.00 (\$0.01 per share)	Nil	Ordinary Shares: 100
	24 January 2011	\$25,000 (\$0.005 per share)	Nil	Ordinary Shares: 5,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Roger Mason	An associate of the Mason Family Trust

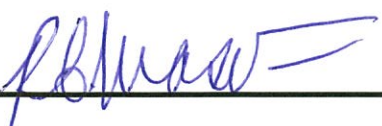
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Roger Mason as trustee for the Mason Family Trust	28 Newport Gardens Hillarys WA 6025
Roger Mason	28 Newport Gardens Hillarys WA 6025

Signature

print name Roger Mason capacity trustee

sign here  date 26/04/2011