

ASX Announcement (ASX: B4P)

17 April 2025

Amendment to Debt Facility - Introduction of A\$7.5 Million Revolving Sub-limit

Beforepay Group Limited (Beforepay or the Company) (ASX: B4P) is pleased to announce that its wholly owned subsidiary, Beforepay Finance Pty Ltd, has entered into an amendment deed in respect of its existing A\$55 million debt facility agreement (**Agreement**) with, among others:

- AMAL Security Services Pty Ltd (ACN 609 790 758) as trustee for LCI Funding Trust 1 ABN 46 482 316 120 (**Longreach Lender**); and
- Australian Commercial Mortgage Corporation Pty Ltd ACN 109 865 590 as trustee for the Australian AB Finance Trust ABN 64 752 310 412 (**Balmain Group**),

in their capacities as lenders under the Agreement.

The amendment introduces a A\$7.5 million revolving credit sub-limit within the existing A\$20 million Facility B (provided by Balmain Group), forming part of the Company's total A\$55 million debt facility.

This revolving sub-facility is designed to enable the Company to voluntarily prepay a portion of the facility using available cash without incurring a prepayment fee, while retaining the flexibility to redraw funds as needed.

Key commercial terms of the amendment include:

- Establishment of a **A\$7.5 million revolving sub-limit** within the existing A\$20 million Facility B;
- An **unused line fee of 2.75% per annum** on the undrawn portion of the revolving facility; and
- No change to the total commitment under Facility B, the overall A\$55 million facility limit or the maturity date under the Agreement.

The revolving sub-limit is subject to standard drawdown and repayment conditions, including borrowing base compliance, notice periods, and minimum repayment thresholds. The amendment deed will take effect upon satisfaction of customary conditions precedent.

Beforepay CEO Jamie Twiss said: "The introduction of a revolving feature enhances our financial flexibility and enables us to more efficiently manage our overall funding costs by deploying excess cash when available."

This announcement has been authorised for release to the ASX by the Board.

For more information, please contact:

Investors



Danny Younis
Investor Relations,
Beforepay Group
Ph: 0420 293 042

investorrelations@beforepay.com.au

Media



Noeleene Yap
Marketing & Communications
Manager, Beforepay Group
Ph: 0489 995 082

mediaenquiries@beforepay.com.au

About Beforepay Group

Beforepay Group was founded in 2019 to support working Australians who have not been well-served by the traditional financial-services industry. Beforepay Group operates two business lines: Beforepay, the Company's direct-to-consumer lending business and Carrington Labs, which builds and deploys explainable AI-powered loan portfolio recommendations and lending solutions. The company has won several awards in 2024 including APAC Insider Australia Enterprise Awards 2024: Best Ethical-Lending FinTech 2024 and Most Innovative Ethical Lender of the Year 2024. For more information visit www.beforepay.com.au.