

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **BURSON GROUP LIMITED**

ACN/ARSN **153 199 912**

1. Details of substantial holder (1)

Name: **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **30 September 2014**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	8,250,285	8,250,285	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	5,308,459	Ordinary
UBS Global Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	130,911	Ordinary
UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	200,000	Ordinary
	Beneficial Owner	2,610,915	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	5,308,459	Ordinary
UBS Global Asset Management (UK) Limited	Various custodians	UBS Global Asset Management (UK) Limited	130,911	Ordinary

UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	200,000	Ordinary
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	2,610,915	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Global Asset Management (Australia) Ltd	Related body corporate
UBS Global Asset Management (UK) Limited	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

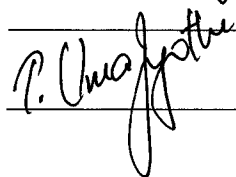
Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

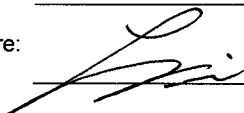


Date: 2 October 2014

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 2 October 2014

Contact details for this notice:

Kyu-Ri Kim
Compliance Operations
(T) +65 6495 4595
(F) +65 6495 2699

Holder of relevant interest	UBS Securities Australia Ltd
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Securities Australia Limited
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, Australia Branch / UBS Securities Australia Limited

Parties to agreement	Transfer date
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 29 September 2014
	(ii) 30 September 2014

BAP - Appendix B					Class
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities	
04-Jun-14	UBS Securities Australia Ltd	Sell	408,450	(210,000)	Ordinary
06-Jun-14	UBS Securities Australia Ltd	Sell	51,471	(31,353)	Ordinary
06-Jun-14	UBS Securities Australia Ltd	Sell	794	(405)	Ordinary
06-Jun-14	UBS Securities Australia Ltd	Sell	3,960,000	(1,980,000)	Ordinary
12-Jun-14	UBS Securities Australia Ltd	Stock borrowed	N/A	1,400,000	Ordinary
25-Jun-14	UBS Securities Australia Ltd	Sell	1,043,292	(508,799)	Ordinary
25-Jun-14	UBS Global Asset Management	Buy	79,560	38,784	Ordinary
25-Jun-14	UBS Global Asset Management	Buy	133,110	64,889	Ordinary
09-Jul-14	UBS Global Asset Management	Buy	13,140	6,405	Ordinary
10-Jul-14	UBS Securities Australia Ltd	Sell	537,500	(250,000)	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Sell	502,268	(233,602)	Ordinary
14-Jul-14	UBS Securities Australia Ltd	Stock borrowed	N/A	20,000	Ordinary
14-Jul-14	UBS Securities Australia Ltd	Stock borrowed	N/A	60,000	Ordinary
15-Jul-14	UBS Securities Australia Ltd	Stock borrowed	N/A	230,000	Ordinary
15-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(400,000)	Ordinary
16-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(60,000)	Ordinary
16-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(230,000)	Ordinary
17-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
17-Jul-14	UBS Securities Australia Ltd	Sell	1,742	(810)	Ordinary
18-Jul-14	UBS Securities Australia Ltd	Sell	1,544,920	(742,500)	Ordinary
18-Jul-14	UBS Global Asset Management	Buy	155,880	74,718	Ordinary
18-Jul-14	UBS Global Asset Management	Buy	260,803	125,111	Ordinary
18-Jul-14	UBS Global Asset Management	Buy	25,741	12,351	Ordinary
18-Jul-14	UBS Global Asset Management	Buy	1,034,861	496,437	Ordinary
22-Jul-14	UBS Securities Australia Ltd	Sell	1,050,291	(495,000)	Ordinary
23-Jul-14	UBS AG, Australia Branch	Stock received	N/A	29,424	Ordinary
24-Jul-14	UBS Securities Australia Ltd	Sell	3,656	(1,711)	Ordinary
24-Jul-14	UBS AG, Australia Branch	Stock returned	N/A	(3,656)	Ordinary
25-Jul-14	UBS Securities Australia Ltd	Stock borrowed	N/A	400,000	Ordinary
25-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Sell	336,316	(152,241)	Ordinary
30-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(400,000)	Ordinary
30-Jul-14	UBS Securities Australia Ltd	Buy	44,400	20,000	Ordinary
30-Jul-14	UBS Securities Australia Ltd	Sell	367,320	(164,452)	Ordinary
30-Jul-14	UBS Securities Australia Ltd	Sell	49,849	(22,316)	Ordinary
31-Jul-14	UBS Securities Australia Ltd	Buy	367,320	164,452	Ordinary
31-Jul-14	UBS Securities Australia Ltd	Sell	11,023	(4,935)	Ordinary
31-Jul-14	UBS Securities Australia Ltd	Sell	356,297	(159,517)	Ordinary
31-Jul-14	UBS Securities Australia Ltd	Sell	299,920	(133,203)	Ordinary
31-Jul-14	UBS AG, Australia Branch	Stock returned	N/A	(2,538)	Ordinary
01-Aug-14	UBS Securities Australia Ltd	Sell	175,577	(77,680)	Ordinary
01-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(1,345)	Ordinary
01-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(784)	Ordinary
04-Aug-14	UBS Securities Australia Ltd	Sell	44,600	(20,000)	Ordinary
07-Aug-14	UBS Securities Australia Ltd	Sell	31,577	(14,224)	Ordinary
07-Aug-14	UBS Securities Australia Ltd	Buy	2,220,000	1,000,000	Ordinary
07-Aug-14	UBS Securities Australia Ltd	Sell	6,709	(2,770)	Ordinary
07-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(4,588)	Ordinary
12-Aug-14	UBS Securities Australia Ltd	Sell	4,707	(2,096)	Ordinary
13-Aug-14	UBS Securities Australia Ltd	Sell	83,022	(36,897)	Ordinary
13-Aug-14	UBS Securities Australia Ltd	Sell	54,538	(24,116)	Ordinary
14-Aug-14	UBS Securities Australia Ltd	Sell	271,566	(120,884)	Ordinary
14-Aug-14	UBS Securities Australia Ltd	Sell	7,847	(3,497)	Ordinary
15-Aug-14	UBS Securities Australia Ltd	Sell	116,666	(51,944)	Ordinary
18-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(1,221)	Ordinary
19-Aug-14	UBS Securities Australia Ltd	Sell	188,549	(82,970)	Ordinary
19-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(959)	Ordinary
20-Aug-14	UBS Securities Australia Ltd	Sell	115,857	(1,071)	Ordinary
20-Aug-14	UBS Securities Australia Ltd	Sell	9,892	(4,239)	Ordinary
22-Aug-14	UBS Securities Australia Ltd	Sell	85,758	(36,349)	Ordinary
22-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(500)	Ordinary
25-Aug-14	UBS Securities Australia Ltd	Sell	20,830	(8,912)	Ordinary
26-Aug-14	UBS AG, Australia Branch	Stock returned	N/A	(500)	Ordinary

27-Aug-14	UBS Securities Australia Ltd	Sell	86,215	(36,731)	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Sell	113,693	(49,505)	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Sell	171,047	(74,362)	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Sell	181,025	(78,816)	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Sell	219,361	(93,720)	Ordinary
01-Sep-14	UBS Securities Australia Ltd	Sell	1,037,703	(445,500)	Ordinary
02-Sep-14	UBS Securities Australia Ltd	Sell	292,050	(121,581)	Ordinary
02-Sep-14	UBS Securities Australia Ltd	Buy	9,529	3,858	Ordinary
02-Sep-14	UBS Securities Australia Ltd	Buy	5,511	2,204	Ordinary
12-Sep-14	UBS AG, Australia Branch	Stock returned	N/A	(9,874)	Ordinary
17-Sep-14	UBS Global Asset Management	Buy	42,759	17,599	Ordinary
18-Sep-14	UBS Global Asset Management	Buy	17,607	7,181	Ordinary
19-Sep-14	UBS Global Asset Management	Buy	185,019	72,818	Ordinary
19-Sep-14	UBS Global Asset Management	Buy	175,719	69,158	Ordinary
19-Sep-14	UBS Securities Australia Ltd	Sell	132,080	(52,000)	Ordinary
22-Sep-14	UBS Securities Australia Ltd	Stock borrowed	N/A	500,000	Ordinary
23-Sep-14	UBS Global Asset Management	Buy	N/A	60,000	Ordinary
24-Sep-14	UBS Global Asset Management	Buy	9,589	3,804	Ordinary
25-Sep-14	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
25-Sep-14	UBS Securities Australia Ltd	Stock returned	N/A	(60,000)	Ordinary
25-Sep-14	UBS Securities Australia Ltd	Buy	67,918	26,671	Ordinary
26-Sep-14	UBS Securities Australia Ltd	Buy	45,746	18,714	Ordinary
26-Sep-14	UBS Securities Australia Ltd	Sell	32,736	(13,740)	Ordinary
29-Sep-14	UBS Securities Australia Ltd	Stock borrowed	N/A	100,000	Ordinary
29-Sep-14	UBS Securities Australia Ltd	Buy	10,153	4,068	Ordinary
29-Sep-14	UBS AG, Australia Branch	Stock returned	N/A	(3,307)	Ordinary
30-Sep-14	UBS Securities Australia Ltd	Stock returned	N/A	100,000	Ordinary
30-Sep-14	UBS Securities Australia Ltd	Buy	15,126	6,079	Ordinary
30-Sep-14	UBS Securities Australia Ltd	Buy	56,909	23,026	Ordinary