Bapcor Limited
(ASX: BAP)

ASX Release

1 November 2016

Hellaby Holdings Target Company Statement

Bapcor Limited (**Bapcor**) notes the release of the Target Company Statement by Hellaby Holdings Limited (**Hellaby**) today in response to the Takeover Offer from Bapcor Finance Pty Limited, a wholly owned subsidiary of Bapcor.

The Independent Directors of Hellaby have recommended that Hellaby shareholders reject Bapcor's offer. Hellaby's Independent Adviser has provided a valuation range of NZ$3.60 to NZ$4.12 per share. This is above Bapcor's offer of NZ$3.30 per share.

Bapcor's Board of Directors will review the release made by Hellaby and respond in due course.

-ENDS-

For further information, please contact:

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