Bapcor Limited
(ASX: BAP)

ASX Release

11 October 2017

Sale of Non-Core businesses

Bapcor Limited is pleased to advise that it has signed sale agreements for the following non-core businesses;

- New Zealand Footwear (Hannahs and Number 1 Shoes)
- Contract Resources (excluding North America)
- Contract Resources (North America)

The sales are subject to customary completion conditions. The transactions are expected to be completed during October 2017.

The remaining non-core business, TBS, based in New Zealand, is proceeding through a divestment process.

Expected proceeds from the total sales of non-core assets are consistent with Bapcor achieving the value of “assets held for sale” as disclosed in Bapcor’s June 2017 accounts of NZ$92m.

Further details will be provided following completion of the group of transactions.

-Ends

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