

ASX Announcement Bapcor Limited (ASX: BAP)

21 August 2024

CHANGES TO INTERIM CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR REMUNERATION

As shareholders are aware, in February 2024, Mark Bernhard (then a non-executive director) stepped in to serve as Interim Chief Executive Officer & Managing Director ("**Interim CEO**") of Bapcor Limited ("**Bapcor**" or the "**Company**"), initially for a 3 month period ending 30 April 2024, when a new permanent Chief Executive Officer was expected to start.

When this did not eventuate, Mark agreed on 30 April 2024 to extend his tenure in that role, whilst the Board sought to identify and recruit a permanent Chief Executive Officer. As previously announced on 9 July 2024, Mark will step down from the Interim CEO role and return to the role of Non-Executive Director on 22 August 2024, when Angus McKay commences with Bapcor as Executive Chair and Chief Executive Officer.

The Board expresses its gratitude to Mark for his stewardship in the past seven months. In order to recognise Mark for his commitment in extending his service tenure, and for his efforts in overseeing a stable transition of leadership at Bapcor, the Board has determined to award to Mark an ex gratia one-off payment of \$117,000 at the conclusion of his tenure as Interim CEO.

- Ends -

Issued by: Bapcor Limited ("Bapcor" or "the Company"), ASX:BAP, www.bapcor.com.au

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