



MARKET RELEASE

29 September 2004

Bass Strait Oil Company Limited

PRE-QUOTATION DISCLOSURE

Bass Strait Oil Company Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 29 September 2004.

Official Quotation of 102,058,099 ordinary shares will commence at 11.00 am E.S.T. on Thursday, 30 September 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities.
4. Full terms and conditions of the Senior Executives and Officers Option Plan.
5. Updated pro-forma balance sheet based on actual funds raised under the prospectus.
6. Updated statement of commitments based on actual funds raised under the prospectus.
7. Full terms and conditions of options.
8. Company's accounts for the years ended 30 June 2004.

Security Code: BAS

A handwritten signature in black ink, appearing to be 'Rick Iversen'.

Rick Iversen

Senior Companies Adviser