

ASX Release, 5 March 2026

COFFEE MICROCAPS INVESTOR PRESENTATION

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”) attaches an investor presentation that CEO Allan Savins will deliver to the Coffee Microcaps conference later this morning, for release to the ASX.

This announcement has been authorised for release by the Company Secretary.

ENDS

Media & Investor Enquiries

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. BNK is a branchless bank offering a focused range of deposit and lending products through a national broker network, key aggregator partnerships and expanding digital channels. BNK operates two brands: Goldfields Money and Better Choice Home Loans. Find out more: <https://bnk.com.au/>

Investor Presentation

5th March 2026

Coffee Microcaps



About BNK

BNK Banking Corporation Limited (**ASX: BBC**) is an Australian-owned, APRA-regulated bank with more than 40 years of heritage.

Listed on the ASX in 2012, BNK operates under an unrestricted banking licence.

We offer a targeted range of deposit and lending products for consumers, self employed customers and businesses, delivered through a nationwide broker network, key aggregator partnerships, and an expanding suite of digital channels.

BNK operates the brands 'Goldfields Money' (Deposits) and 'Better Choice' (Lending) with a presence across the major states and offices in Sydney, Perth and the Gold Coast.

We are a microcap bank executing a disciplined turnaround, with a credible pathway toward sustainable profitability and long-term shareholder value.



Financial solutions for Enterprising Australians

While our products are designed to serve a broader customer base, they are particularly well suited to Australia's 4 million SMEs and self-employed individuals



Deposit Products

- Cash management accounts
- Transactional accounts
- Term deposits
- Everyday accounts



Lending Products

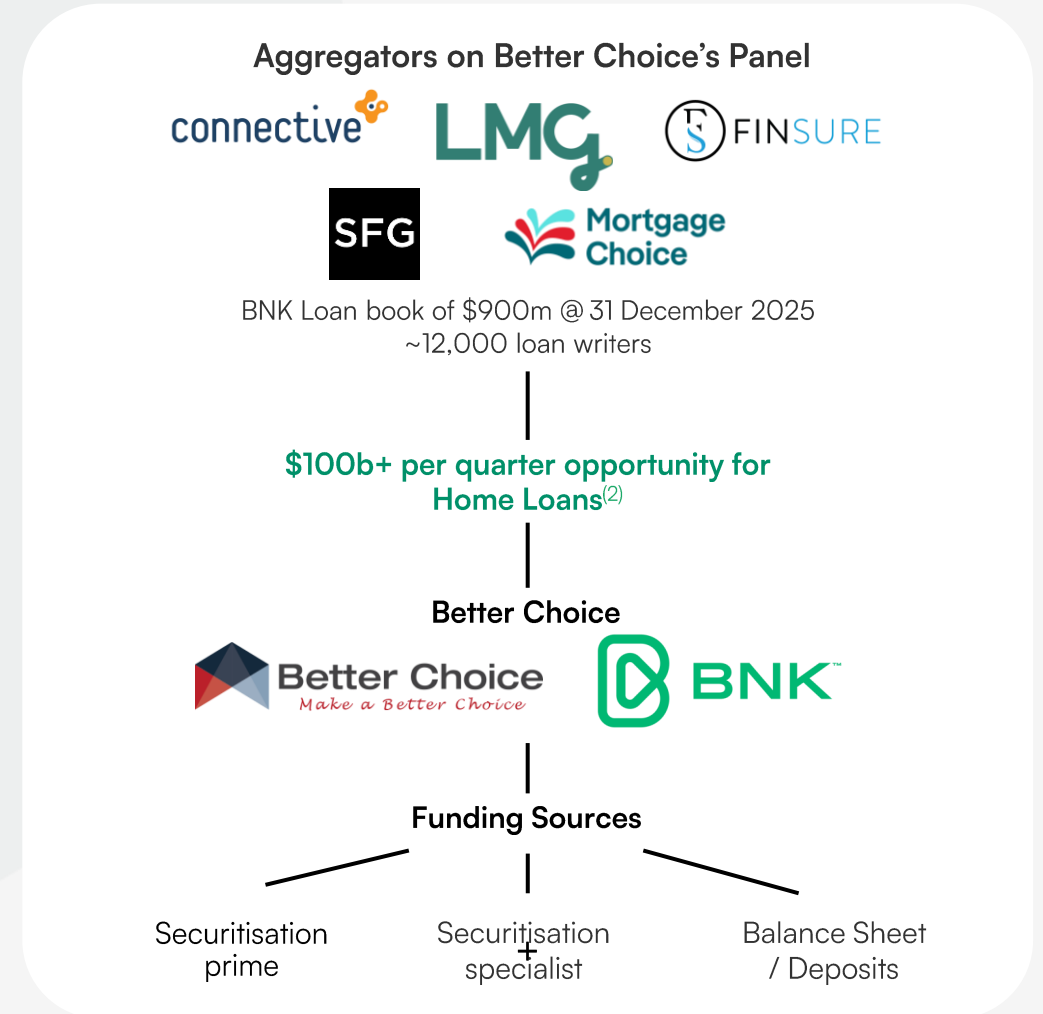
- Home loans (prime & specialist)
- Commercial loans
- Investment loans (residential & commercial)
- SMSF Loans

Diverse Product, Distribution and Funding Capabilities

BNK has diverse product and underwriting capabilities through proven ability to write prime and specialist residential mortgages and commercial loans.

We have established a diversified funding platform leverage both balance sheet capacity (through deposits) and securitisation.

Our capital relief warehouse facility with Bendigo Bank supports prime assets, while the \$500m (off balance sheet) specialist residential warehouse with Goldman Sachs further strengthens our funding diversity and enhances recurring income streams.

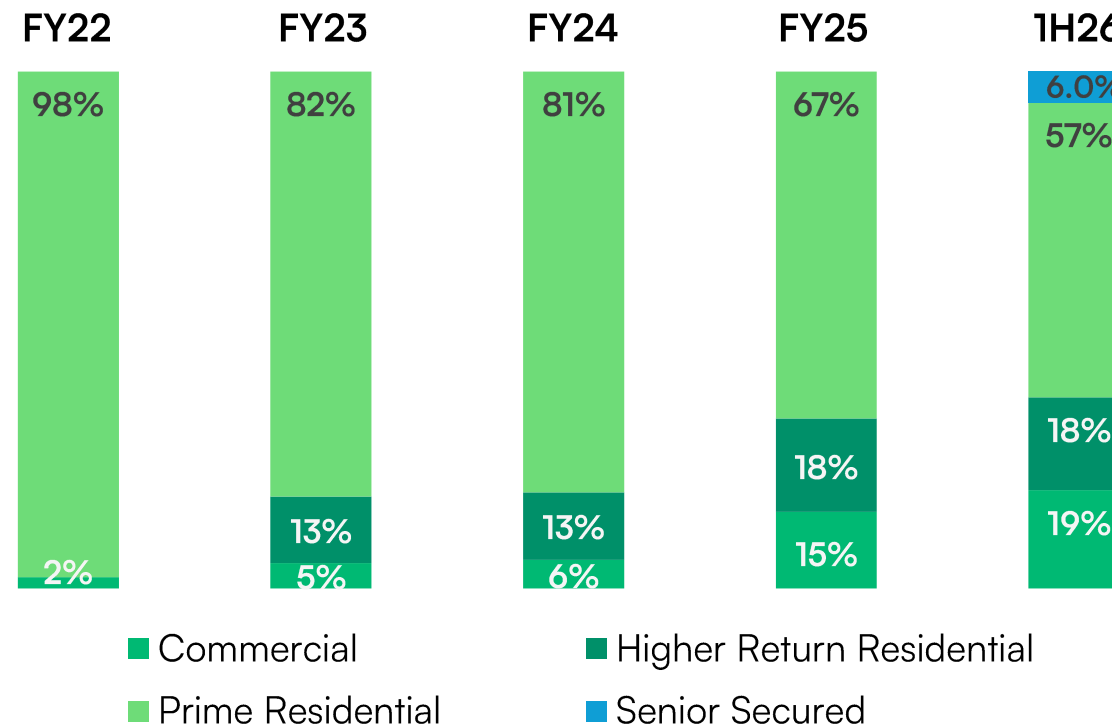


Strategic shift to higher-return Growth segments

In 2022, BNK began a deliberate reshaping of its loan portfolio to strengthen its margin profile and drive sustainable profitability.

This strategic pivot enabled the bank to transition to long-term, profitable growth.

Portfolio mix by loan category (%)

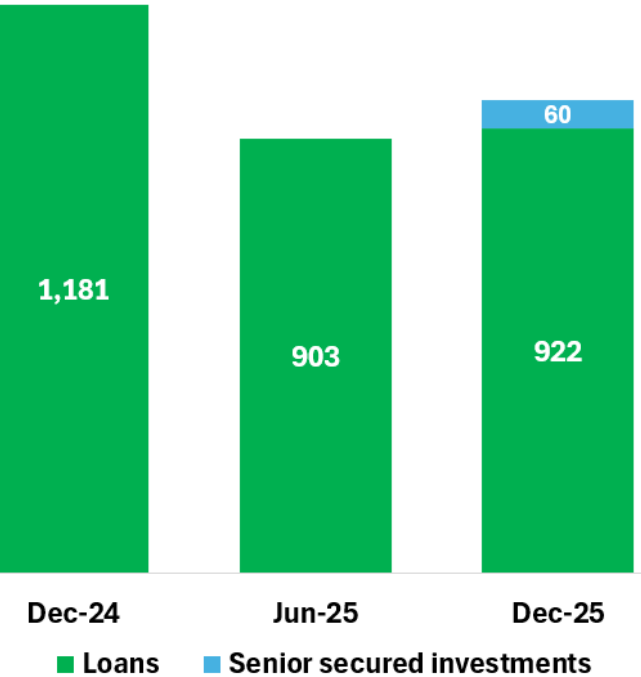


Disciplined portfolio reshaping through targeted diversification

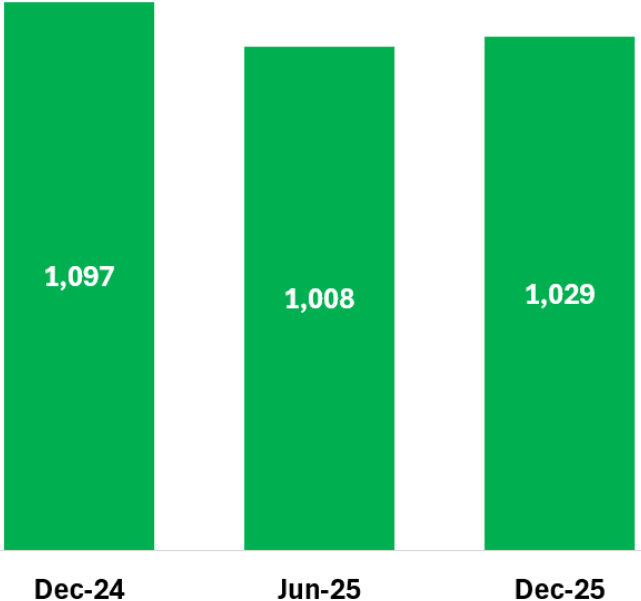
Lending, Deposits, NIM & Net Interest Income

Strategic reshaping of the portfolio supports net interest income growth and NIM uplift

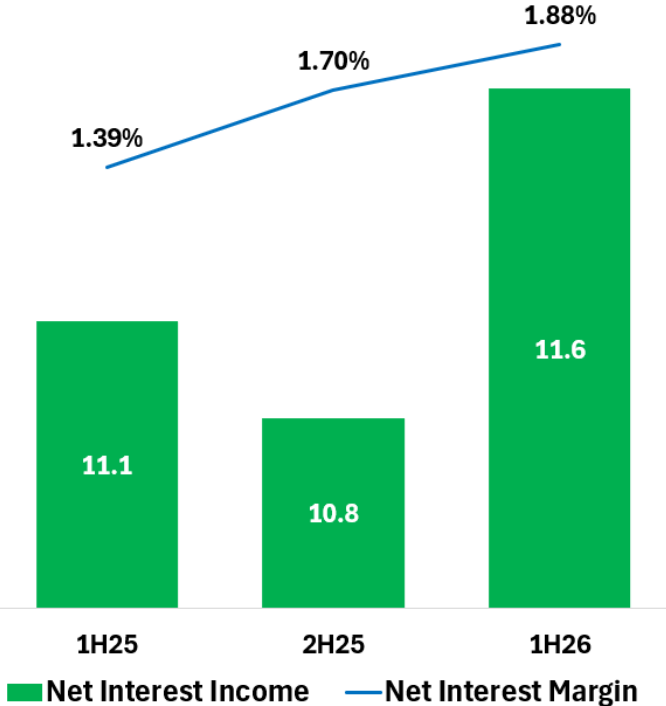
Lending (\$m)



Deposits (\$m)

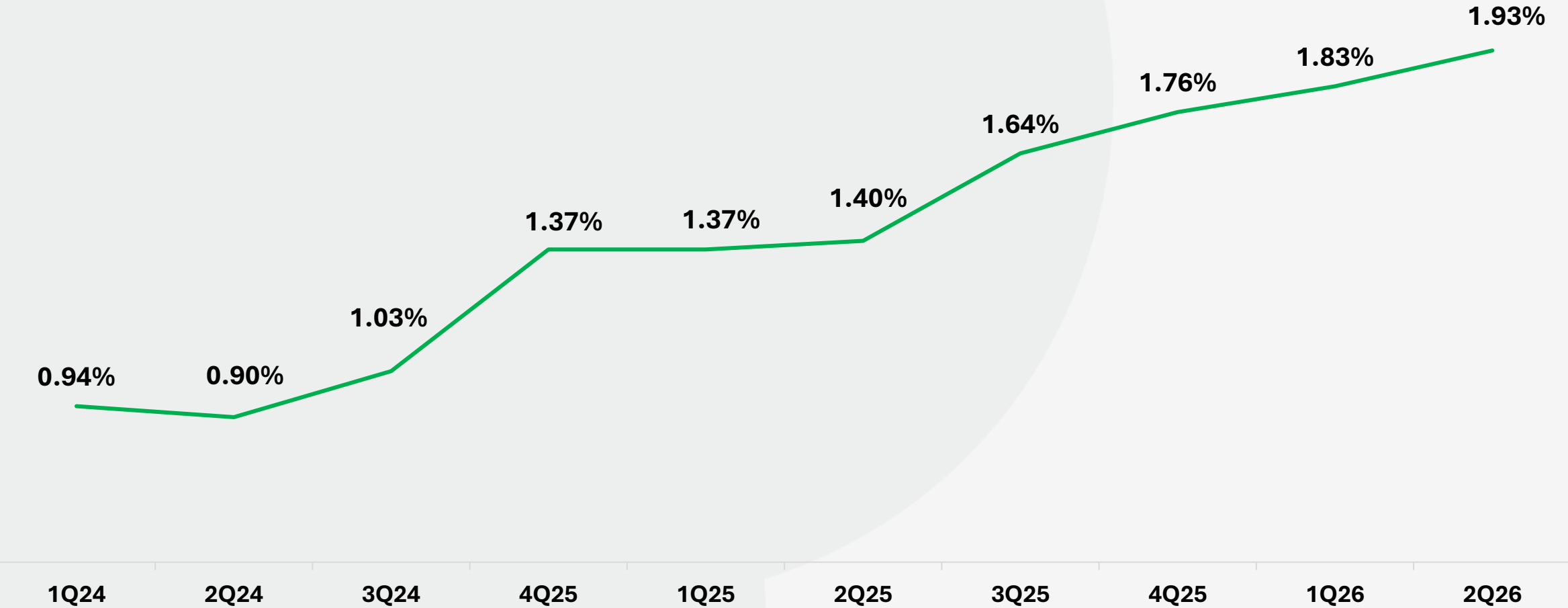


NIM (%) & NII (\$m)



Net Interest Margin: Quarterly

Active liability management and focus on targeted higher-return lending driving continued improvement in NIM



Strategic Entry into Structured Credit

BNK has now completed three structured finance investments, investing in senior secured warehouse notes.

These transactions support growing Australian non-bank lenders and are backed by high-quality receivables, enhancing BNK's income diversification and capital efficiency.

The benefits for BNK:

- ✓ **Expansion beyond deposits and lending** into structured credit markets through the non-bank lending ecosystem.
- ✓ **Access to New Asset Classes:** Senior secured notes, asset-backed lending, and other high-quality receivables.
- ✓ **Broadened Risk Exposure:** Diversifying credit risk across multiple sectors and counterparties.
- ✓ **Enhanced Capital Efficiency:** Structured investments deliver attractive risk-adjusted returns while optimising regulatory capital.
- ✓ **Long-Term Revenue Growth:** Diversification supports stable, repeatable income streams outside core lending margins.



1H26 Financial Results

1H26 Performance

\$0.42m

Statutory NPAT up 31% on 1H25

\$0.44m

Underlying NPAT down 76% on 1H25

\$11.6m

Net Interest Income up 5% on 1H25

\$13.2m

Net Income up 4% on 1H25

\$12.2m

Operating Expenses flat on 1H25

1.88%

NIM up 49bps on 1H25

>\$160m

Growth in higher-return assets on 1H25

27.0%

Capital Adequacy Ratio up 21bps on 1H25

1H26 Key Metrics

	1H26	2H25	Variance	1H25	Variance
Total Assets	\$1,237m	\$1,234m	↑ 0%	\$1,552m	↓ 20%
Deposits	\$1,029m	\$1,008m	↑ 2%	\$1,097m	↓ 6%
Net Interest Margin	1.88%	1.70%	↑ 18bps	1.39%	↑ 49bps
Cost to Income Ratio	92%	80%	↑ 12%	81%	↑ 11%
Capital Adequacy Ratio	27.04%	28.71%	↓ 167bps	26.83%	↑ 21bps
Liquidity Ratio	20.21%	26.16%	↓ 595bps	27.45%	↓ 724bps
Net Tangible Assets per share	\$1.00	\$0.99	↑ 1%	\$0.99	↑ 1%

1H26 Highlights

Executing the strategy,
strengthening the
earnings drivers

- ✓ Strategic shift continuing to reshape the portfolio
- ✓ Positive Underlying and Statutory results
- ✓ Net Interest Income growth
- ✓ Net Interest Margin expansion
- ✓ Higher-return assets represent 43% of the total portfolio
- ✓ Senior secured investments established during 1H26
- ✓ Commercial loan book surpassed \$190m, up 40% in 1H26
- ✓ Total lending growth of \$80m in 1H26
- ✓ Capital Adequacy Ratio of 27.0% provides capacity to pursue strategic direction

Medium Term Value Drivers

Translating early strategic progress into stronger, sustainable returns

Scaling higher-return segments

- Achieved the initial targeted 30% expansion in higher-return segments, strengthening the structural earnings base
- Further upside through commercial and senior secured investments

Sustaining margin momentum

- Positive NIM trajectory toward the medium-term goal of >2% through mix optimisation and disciplined funding execution
- Funding efficiencies and broader funding capability (supported by investment-grade rating) provide leverage for future margin gains

Strengthening Portfolio Return Quality

- Ongoing optimisation of risk-adjusted returns across all portfolios
- Balancing selective prime lending with prudent expansion in higher-return segments
- Ongoing strengthening of portfolio resilience and consistent credit performance

Focus: growth + margin + efficiency = sustained uplift in profitability



Why Invest in BNK?

The BNK Investment Case

BNK is a microcap specialist bank with a scalable model underpinned by capital strength, credit discipline and growing earnings diversification.

BNK has established a Solid Strategic and Financial Foundation:

- Sustained profitability driven by higher return on capital segments, now providing a platform for scalable growth.
- Growing exposure to SME and commercial segments.
- Created a more diversified earnings profile.
- A strong capital base and disciplined risk appetite.
- A disciplined, sequenced technology program aligned to capacity, regulatory and strategic priorities.
- Net Tangible Assets (NTA) per share of \$1.00 significantly above the current share price, highlighting underlying value.

Strong Cornerstone Portfolio

A diversified, high-quality lending book driving sustainable returns.



Residential Loan Portfolio

Portfolio size: \$732m

- Focus on higher return residential loan growth
- Average loan size of \$393k
- Well diversified with maximum loan size of \$5m
- Weighted average LVR of 62%
- Offset account balances: \$79m (11% of book)
- 90+ days arrears 1.37% at 31 December 2025
- 1 mortgagee in possession with no expected loss



Commercial Loan Portfolio

Portfolio size: \$191m

- 40% growth in 1H26
- Average loan size of \$619k
- Well diversified with maximum loan size of \$3.2m
- Weighted average LVR of 64%
- 90+ days arrears 1.84% at 31 December 2025
- No mortgagee in possession cases

Management with a proven track record



Allan Savins

Chief Executive Officer

- BNK CEO since January 2022...Started with BNK September 2018.
- 40+ years in financial services, including Group COO and Chief Commercial Officer at RESIMAC Limited.
- Former Chairman of Finsure Finance and 1300 HomeLoans; held senior roles at Societe Generale and Bluestone Group.



Steve Kinsella

Chief Financial Officer

- BNK CFO since November 2023.
- 30+ years in banking, including senior roles at CBA, Bankwest, ABN Amro, and Avenue Bank.
- Former CFO, Institutional Banking & Markets at CBA and CFO & Head of Finance for CBA's Business & Private Banking division.
- Held regional and global finance leadership roles at ABN Amro and Bankers Trust Australia.



Dara Wettner

Chief Risk Officer

- BNK CRO since January 2021.
- Former senior leader at Bankwest, building and leading high-performing risk, finance, and treasury teams.
- Qualified CIMA member and GAICD graduate, specialising in operational, credit, compliance, and cyber risk.

Management with a proven track record



Joe Mittiga
Chief Operations Officer

- COO with 25 years' experience in financial services leading large teams, driving transformational initiatives, and improving operational efficiency through technology.
- Held senior leadership roles at ING Bank, FleetPartners, Aviva Insurance, and Athena Home Loans, specialising in mortgage and deposit operations.



Chen Lin
Chief Information Officer

- CIO with 18+ years' experience in digital transformation, IT strategy, and enterprise architecture across banking, financial services, and tech sectors.
- Former senior technology leader at CBA and multiple start-ups, building cloud-native platforms, modernising systems, and delivering secure, compliant solutions.

Highly experienced board



Jon Denovan

Chairman of the Board

- Special Counsel at Dentons and recognised leader in Australian financial services regulation.
- Former director of Aussie Home Loans, the Credit and Investments Ombudsman, and the MFAA (first honorary member). Holds several finance, property, and community directorships.



Warren McLeland

Non-Executive Director

- Former stockbroker and investment banker with 35+ years of experience in global financial services.
- Non-Executive Deputy Chairman of Resimac Group; former Executive Chairman of Resimac and Chair of Thorn Group.



Calvin Ng

Independent Non-Executive Director

- Co-founder and Managing Director of Aura Group, managing and advising over A\$1.5b in assets.
- Co-founded Finsure, which merged with Goldfields Money to form BNK and was later sold for \$152m.



Raj Venga

Independent Non-Executive Director

- 37 years' industry experience, including 25 years in C-suite leadership roles across major Australian banks, including Commonwealth Bank of Australia and ING Bank.
- Former CEO and Ombudsman of the Credit and Investments Ombudsman (CIO) for 12 years



David Gratton

Non-Executive Director

- Financial services executive with 30+ years of retail banking experience at NAB, Suncorp and Firstmac.
- Former Firstmac General Manager overseeing Sales, Operations, IT, Legal, and Group functions.



Better Choice
Make a Better Choice

Thank you

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