BRONCOS BRISBANE

MAJOR PARTNER

Brisbane Broncos Limited

2021 Annual General Meeting

25 May 2021

ACKNOWLEDGEMENT OF COUNTRY

KARL MORRIS
Chairman

TONY JOSEPH
Director

DARREN LOCKYER
Director

NEIL MONAGHAN
Director

VICKI WILSON
Director

DAVE DONAGHY
Chief Executive Officer

2021 AGM

Chairman's Address

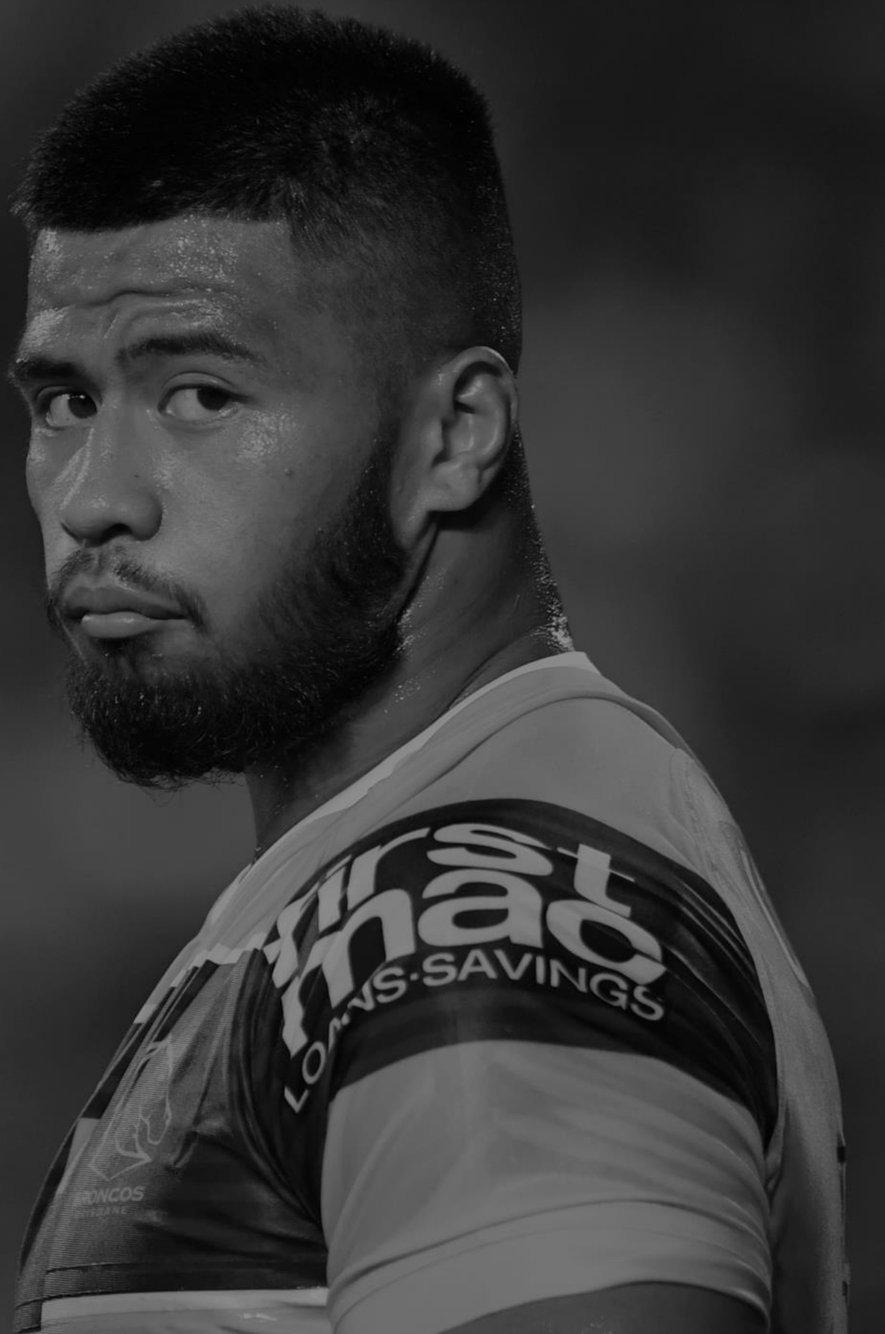
CEO's Address

Formal Business

- 2020 Financial Statements and Reports
- 2020 Remuneration Report
- Re-election of Director – Mr Tony Joseph AM
- Re-election of Director – Mr Karl Morris AO

CHAIRMAN'S ADDRESS

CEO'S ADDRESS



2020 HIGHLIGHTS

FINANCIAL

• Gross revenue	$34.9m
• EBITDA	$0.7m
• NP(L)AT	($0.4m)
• Cash balance	$16.0m
• Net assets	$34.7m

OPERATIONAL

- Impacts of Covid-19 on the NRL
- 2020 NRL season
- NRLW premiership
- Ticketed member retention 98% through Covid-19 rollover program
- Kia Motors Australia – first full year
- Asics Australia – new official apparel partner
- Community programs continued expansion

FOOTBALL OPERATIONS

PROGRAM

- Acknowledgement we are not where we want to be
- Focus on maximising 2021 (current 3-8 record) and build into 2022

ROSTER MANAGEMENT

- Roster regeneration taking place (e.g. Adam Reynolds), with long-term sustained performances targeted
- End-to-end model a priority, with the aim of greater retention of young talent
- Investment to be made in resources and data

NRLW

- NRLW program to be integrated into overall football program, overseen by General Manager – Football Operations
- Extended competition likely to be introduced in 2021, with further expansion possible
- Player drain a threat due to likely expansion

BUSINESS OPERATIONS

COMMERCIAL PROGRAM

- Positive consumer support post Covid-19, particularly in ticketing and corporate sales
- Strong ongoing support from commercial partners
- Investment to be made enhancing sales culture and improving systems

OPERATIONS

- Cost management remains a key focus
- Covid-19 situation continues to be monitored, with management of this becoming part of normal operations, involving NRL
- Management focused on maximising opportunities in 2021, with planning aimed to build off this into 2022

COMMUNITY

- Australian Government funding for Indigenous programs extended to 2023
- Queensland Government funding secured for Indigenous girls' program to 2023

FORWARD PLANNING

STRATEGIC PRIORITIES

- Work focusing on leadership, culture, vision, values and connection being undertaken
- Our business strategy and business plans are being reviewed and updated
- Positive and mutually-beneficial relationships with key stakeholders a priority

NRL

- We are working with the NRL and other clubs to optimise rules and guidelines that impact our operations
- NRL on-field rules continue to be adjusted during the season
- There is the possibility of a 17th team being introduced by the NRL

2021 AGM

Formal Business

- 2020 Financial Statements and Reports
- 2020 Remuneration Report
- Re-election of Director – Mr Tony Joseph AM
- Re-election of Director – Mr Karl Morris AO

BRONCOS
BRISBANE

MAJOR PARTNER

THANK YOU

MAJOR PARTNER

DISCLAIMER

Presentation is a summary only

This presentation is information in a summary form only and does not purport to be complete. It should be read in conjunction with the Company's 2020 financial report. Any information or opinions expressed in this presentation are subject to change without notice and the Company is not under any obligation to update or keep current the information contained within this presentation.

Not investment advice

This presentation is not intended and should not be considered to be the giving of investment advice by the Company or any of its shareholders, directors, officers, agents, employees or advisers. The information provided in this presentation has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs. Each party to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary.

Forward-looking statements

This presentation may include forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, these statements are not guarantees or predictions of future performance, and involve both known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. As a result, actual results or developments may differ materially from those expressed in the statements contained in this presentation. Investors are cautioned that statements contained in the presentation are not guarantees or projections of future performance and actual results or developments may differ materially from those projected in forward-looking statements.

No liability

To the maximum extent permitted by law, neither the Company nor its related bodies corporate, directors, employees or agents, nor any other person, accepts any liability, including without limitation any liability arising from fault or negligence, for any direct, indirect or consequential loss arising from the use of this presentation or its contents or otherwise arising in connection with it.