ASX ANNOUNCEMENT
11 June 2021

Securities Being Released from Voluntary Escrow

Black Cat Syndicate Limited (**'Black Cat'** or the **'Company'**) advises that 8,417,962 ordinary fully paid shares will be released from voluntary escrow on or after 1 July 2021.

Following the release of the above securities from voluntary escrow, the Company will have no restricted securities on issue, and the capital structure will be as follows:

Issued Capital	Fully Paid Ordinary Shares	Options	Fully Diluted
Fully Paid Ordinary Shares	138,703,334	-	138,703,334
Options @ $0.20 expiring 25 January 2023	-	9,541,147	9,541,147
Options @ $0.40 expiring 25 June 2023	-	1,450,000	1,450,000
Options @ $0.60 expiring 2 August 2023	-	700,000	700,000
Options @ $0.62 expiring 18 May 2024	-	250,000	250,000
Options @ $1.20 expiring 21 July 2024	-	187,500	187,500
Options @ $0.98 expiring 10 December 2024	-	625,000	625,000
Options @ $1.00 expiring 28 March 2025	-	530,000	530,000
Issued Capital	**138,703,334**	**13,283,647**	**151,986,981**
Director placement shares to be issued subject to shareholder approval on 17 June 2021	2,104,477	-	2,104,477
Pro Forma Issued Capital	**140,807,811**	**13,283,647**	**154,091,458**

This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.

For further information, please contact:

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