

**Announcement Summary**

Entity name

BLACK CAT SYNDICATE LIMITED

Date of this announcement

Tuesday August 02, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.51 each and expiring 28 July 2026	1,298,000	29/07/2022
New class - code to be confirmed	Performance Rights expiring 30 June 2027	4,198,389	29/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.51 each and expiring 28 July 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Notice of AGM dated 19 October 2020 for a summary of terms and conditions of the Company's Incentive Option Plan

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.51000000

Expiry date

28/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares (BC8)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of AGM dated 19 October 2020 for a summary of terms and conditions of the Company's Incentive Option Plan

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

1,298,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 30 June 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

29/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Bourke	Carmel Maureen Bourke	956,804
David Sanders	David Sanders	824,831



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of AGM dated 19 October 2020 for a summary of terms and conditions of the Company's Incentive Option Plan

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights exercisable into ordinary fully paid shares, subject to achieving the following performance conditions:

- 1/3 vesting on achieving an annual sustained production rate of 40,000 to 45,000 ounces at the Coyote Gold Project;
- 1/3 vesting on achieving an annual sustained production rate of 60,000 to 70,000 ounces at the Paulsens Gold Project;
- and
- 1/3 vesting on achieving an annual sustained production rate of 50,000 to 60,000 ounces at the Kal East Gold Project.

Issue details

Number of +securities

4,198,389



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BC8 : ORDINARY FULLY PAID	213,634,175

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8AK : OPTION EXPIRING 28-MAR-2025 EX \$1.00	330,000
BC8AI : OPTION EXPIRING 21-JUL-2024 EX \$1.20	129,000
BC8AJ : OPTION EXPIRING 10-DEC-2024 EX \$0.98	468,000
BC8AM : OPTION EXPIRING 15-MAY-2026 EX \$0.65	1,160,000
BC8AG : OPTION EXPIRING 25-JAN-2023 EX 20C	8,941,147
BC8AH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,150,000
BC8AL : OPTION EXPIRING 08-NOV-2025 EX \$0.83	1,499,000
New class - code to be confirmed : Unlisted options exercisable at \$0.51 each and expiring 28 July 2026	1,298,000
New class - code to be confirmed : Performance Rights expiring 30 June 2027	4,198,389



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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