Cabral Resources

7 April 2016

Company Announcements Office
ASX Limited
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Closure of Offer

Cabral Resources Limited (Cabral or the Company) is pleased to announce that it has closed the Offer pursuant to the Prospectus dated 3 February 2016 and Supplementary Prospectus dated 3 March 2016, receiving the following application funds:

(a) 1,000,000* Shares at an issue price of $0.00001 each;
(b) 95,075,000 Shares at an issue price of $0.02 each;
(c) 32,400,000 Listed Options at an issue price of $0.00001 each; and
(d) 17,600,000 Unlisted Options at an issue price of $0.00001 each,
to raise $1,902,010.

* The Company and Lead Manager CPS Capital Group Pty Ltd have decided to not issue 16,200,000 shares at $0.00001 to raise $162.

As a result of the Company's successful completion of the Offer, the Company is working with the ASX to finalise the conditions required for the Company's reinstatement to trading on the ASX. The Company expects to meet these conditions and be reinstated to trading shortly.

On behalf of the Board of Directors,

Eddie King
Director