

28 September 2017

Completion of Two Acquisitions and Issue of Shares under Prospectus

Bowen Coking Coal Limited (ACN 064 874 620) (**Company**) (ASX: BCB) is pleased to announce that, on 28 September 2017, the following acquisitions approved by shareholders at a General Meeting held on 10 August 2017 were completed, and that it issued the relevant shares under its Prospectus dated 3 August 2017.

Acquisition of Coking Coal One Pty Ltd

The Company has completed the acquisition from Cape Coal Pty Ltd (ACN 157 757 732) (**Cape Coal**) of all of the issued capital of Coking Coal One Pty Ltd (formerly Bowen Coking Coal Pty Ltd) (ACN 615 317 907) (**CCO**).

The Company has issued to Cape Coal 70,000,000 ordinary fully paid shares, 13,000,000 Class A Performance Shares and 13,000,000 Class B Performance Shares. The securities issued to Cape Coal are subject to escrow under the ASX Listing Rules for a period of 24 months from the date of reinstatement to quotation of the Company's securities.

Acquisition of Comet Ridge Project

CCO has completed the acquisition of MLA 700005 and EPC 1230 (Comet Ridge Project) from Acacia Coal Limited (ACN 009 092 068) (**Acacia Coal**) (ASX: AJC). The Company has issued 17,391,304 ordinary fully paid shares to Acacia Coal, and has paid it the sum of \$350,000 in cash.

The securities issued to Acacia Coal are subject to escrow under the ASX Listing Rules for a period of 12 months from the date of issue of the securities.

Issue of Public Offer Shares under Prospectus

The Company confirms that on 28 September 2017 it issued 200,434,782 ordinary fully paid shares at an issue price of 2.3 cents per share to successful applicants under the Public Offer pursuant to the Prospectus lodged on 3 August 2017. Holding statements will be despatched to successful applicants on Friday 29 September 2017.

Board Changes

Mr Gerhard Redelinghuys has been appointed as Managing Director and CEO of the Company, and Mr James Agenbag has been appointed as a Non-Executive Director. Mr Greg D’Arcy has resigned his office as Director. The Board thanks Mr D’Arcy for his service.

Reinstatement to official quotation of the Company’s securities

The Company will update the market on the timing of the completion of the acquisition of the Cooroorah and Hillalong Projects. The Company is confident that it has satisfied the applicable requirements of Chapters 1 and 2 of the ASX Listing Rules and will advise the market when the outstanding conditions of the reinstatement to quotation of its securities have been met and a date has been fixed for the resumption of trading.