BOWEN
COKING
COAL
LIMITED

Level 19, Waterfront Place
1 Eagle Street Brisbane 4000
ACN : 064 874 620

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E. info@bowencokingcoal.com.au

3 October 2017

STATEMENTS AND CONFIRMATIONS

Bowen Coking Coal Limited (ACN 064 874 620) (ASX: BCB) (**Company**) provides the following confirmations to satisfy reinstatement to official quotation of the Company's securities on the Australian Securities Exchange.

Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the prospectus issued by the Company and dated 3 August 2017 (**Prospectus**).

1. Close of the Offers under the Prospectus

The Company confirms that it closed the Offers under the Prospectus on 15 September 2017 and that 200,434,782 Shares were issued with respect to the Public Offer at an issue price of $0.023 per Share. The Company further confirms that all conditions of the Public Offer have been satisfied.

2. Receipt of Funds

The Company confirms that it has received cleared funds for the complete amount of the issue price of every security issued to every successful applicant for securities pursuant to the Public Offer contained in the Prospectus.

3. Completion of the Terms Sheet

The Company confirms that it has completed the acquisition of 100% of the issued capital of Coking Coal One Pty Ltd (formerly Bowen Coking Coal Pty Ltd) (**BCC**) from Cape Coal Pty Ltd on 27 September 2017 and has issued 70,000,000 Shares and 26,000,000 Performance Shares to Cape Coal Pty Ltd.

4. Completion of the AJC Asset Sale Agreement

The Company confirms that the AJC Asset Sale Agreement was completed on 28 September 2017, and Acacia Coal Limited (**AJC**) has been paid the amount of $350,000 (excl. GST) and has been issued 17,391,304 Shares.

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The Company confirms that AJC has obtained the indicative approval from the Queensland Department of Natural Resources and Minerals (**Department**) for the transfer of MLA 700005 and EPC 1230 to BCC on 18 September 2017.

5. Exercise of the Option under AQC Option Agreement

The Company confirms that BCC exercised the option under the AQC Option Agreement with Area Coal Pty Ltd, a wholly-owned subsidiary of Australian Pacific Coal Limited (**AQC**) on 31 August 2017. Completion under the AQC Option Agreement took place on 2 October 2017 and the Company has issued 54,347,826 Shares to Area Coal Pty Ltd (as nominee of AQC).

The Company confirms that AQC has obtained the indicative approval from the Department for the transfer of MDL 453 and EPC 1824 on 18 September 2017.

6. Appointment of Directors and entry into Services Agreement

The Company confirms that it has appointed Mr Gerhard Redelinghuys as Managing Director and Chief Executive Officer, and Mr James Agenbag as a Non-Executive Director.

The Company confirms that it has entered into a Services Agreement with Red House Consulting Pty Ltd (ACN 613 039 026) (**Red House**) on 21 September 2017 pursuant to which Red House will provide the Company with the services of an individual to perform the role of Chief Executive Officer and Managing Director of the Company’s business. The initial term of the Services Agreement is 12 months from completion of the Acquisition and may be renewed for consecutive periods of 12 months.

7. No Impediments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering all of the granted tenements currently held by Area Coal Pty Ltd, Stanmore Coal Limited, Mackenzie Coal Pty Ltd and AJC, and carrying out exploration activities such that the Company will be able to spend its funds in accordance with its commitments for the purposes of ASX Listing Rule 1.3.2(b).

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8. Confirmation of Despatch

The Company confirms that dispatch of:

(a) Notices under ASX Settlement Operating Rule 8.9.1, for holdings on the CHESS Sub-register;
(b) Issuer sponsored holding statements, for all other holdings; and
(c) Refund money,

took place on 29 September 2017 and 3 October 2017.

9. Further Confirmations

The Company confirms:

(a) satisfaction of the conditions to the Public Offer and the allotment and issue of all securities under the Public Offer;

(b) completion of the AJC Asset Sale Agreement, including the payment of $350,000 cash (excl. GST) and the issue of 17,391,304 Shares to AJC and AJC obtaining indicative approval from the Department for the transfer of MLA 700005 and EPC 1230 to BCC;

(c) completion of the AQC Option Agreement, including the issue of 54,347,826 Shares to Area Coal Pty Ltd (as nominee of AQC);

(d) it has appointed Mr Gerhard Redelinghuys as Managing Director and Chief Executive Officer, and Mr James Agenbag as a Non-Executive Director. The Company has entered into a Services Agreement with Red House for an initial term of 12 months which may be renewed for consecutive periods of 12 months; and

(e) it is in compliance with the ASX Listing Rules and in particular ASX Listing Rule 3.1.

Yours faithfully,

Stephen Brockhurst
Company Secretary