BOWEN COKING COAL LIMITED

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Completion of Acquisition of Hillalong East Project

11 May 2018

Bowen Coking Coal Ltd (ASX: BCB, "Company") is pleased to announce that, further to shareholder approvals obtained at the General Meeting held on 7 May 2018, it has completed the acquisition of the Hillalong East Project. The Project Tenements comprise EPCs 1860 and 2141.

The Hillalong East Project is located in the Bowen Basin of Queensland adjacent to the Company's Mt Hillalong Project (See Figure 1 below, light blue areas). Further information regarding the Project Tenements and the relevant agreements is set out in the ASX announcement of 15 February 2018 and the Notice of Meeting released on 6 April 2018.

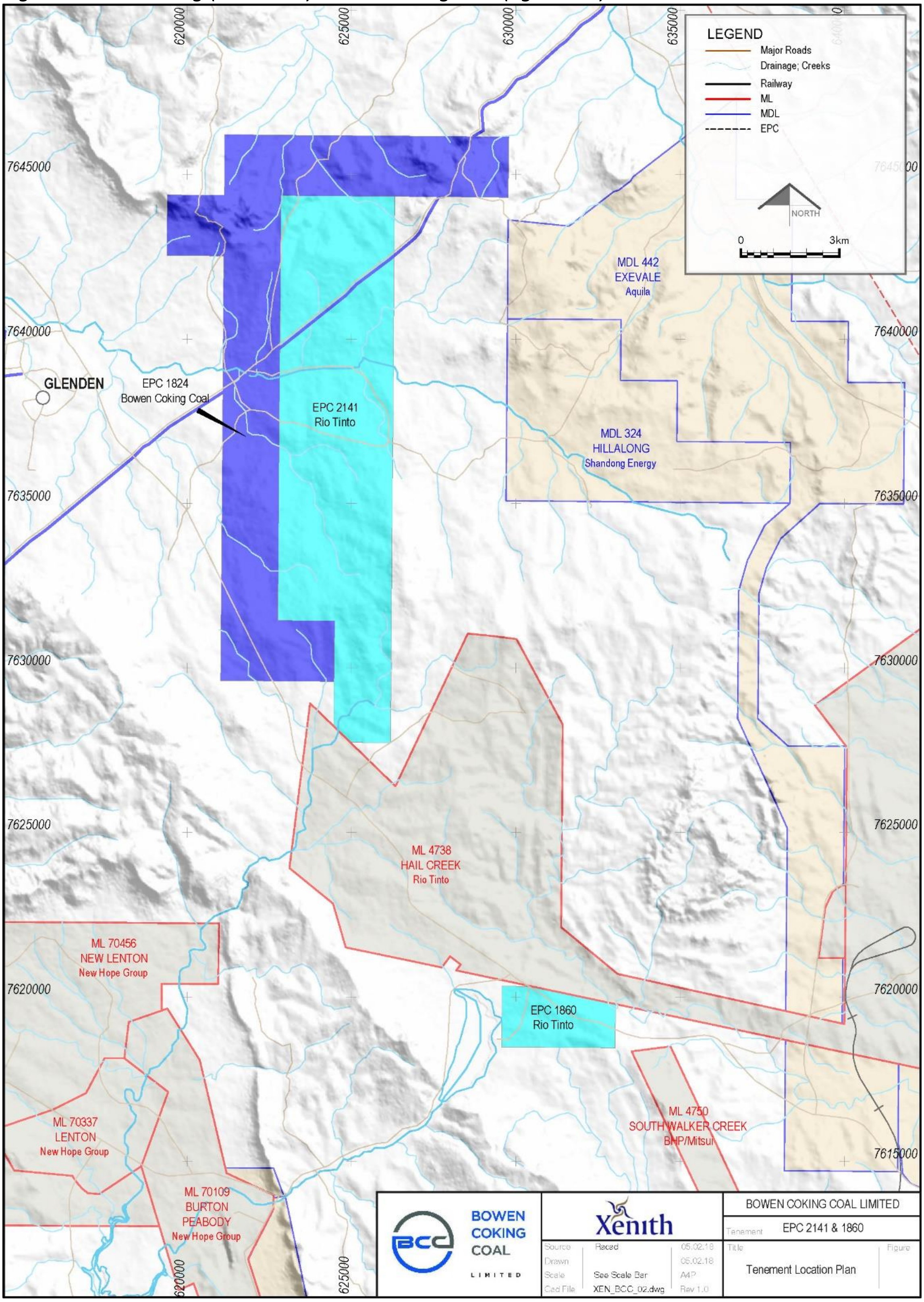
In accordance with the relevant agreements, the Company has made a $100,000 cash payment to Rio Tinto Exploration Pty Ltd, has issued 30,000,000 ordinary fully paid shares (each, a **Share**) to Cape Coal Pty Ltd (**Cape Coal**), and will reimburse Cape Coal for direct legal expenses incurred in relation to the Hillalong East Project of $45,439. The Shares to be issued to Cape Coal will be subject to an ASX-imposed 12 month escrow period from the date of issue.

Indicative approval has been obtained from the Queensland Department of Natural Resources, Mines and Energy for the transfer of the Project Tenements to the Company's fully owned subsidiary, Coking Coal One Pty Ltd. The Company is in the process of completing the registration of the transfers.

Exploration on Hillalong East Project

The Company has engaged Xenith Consulting to integrate all available data from Mt Hillalong and Hillalong East into a consolidated data base to support the identification of priority exploration areas. After reviewing this information, the Company will compile an exploration plan to maximise the leverage of the existing data.

Figure1: Mt Hillalong (dark blue) and Hiillalong East (light blue) location



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About Bowen Coking Coal

Bowen Coking Coal is an ASX listed metallurgical coal exploration and development company that manages a tenement package of high grade coking coal exploration tenements in the Bowen Basin situated in South East Queensland. The Bowen Basin contains the largest coal reserves in Australia. This major coal producing region contains one of the world's largest deposits of bituminous coal. The Basin contains much of the known Permian coal resources in Queensland including virtually all of the known mineable prime coking coal.

Bowen Coking Coal tenements are surrounded in the main by large production coal mines such as Curragh, (Coronado Coal) Hail Creek (Rio Tinto JV) and Jellinbah (Anglo,Marubeni and Soljitz) The Company fully owns the Comet Ridge, Cooroorah and Hillalong Coking Coal Projects and now Hillalong East Project, all located in the world renowned Bowen basin in Queensland, Australia. In addition, Bowen Coking Coal is a joint venture partner in the Lilyvale (15% interest) and Mackenzie (5% interest) Coking Coal Projects with Stanmore Coal Limited.