BOWEN COKING COAL LIMITED

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Company Secretary
Duncan Cornish

ASX Code: BCB

Enquiries regarding this announcement can be directed to:
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7 August 2019

Shares Issued with Security Holder Approval Under Listing Rule 7.1A

With reference to the placement made today by Bowen Coking Coal Limited ("Bowen" or the "Company"), the following information is provided in accordance with ASX Listing Rule 7.1 A.4(b).

(a) Details of the dilution to the existing holders of ordinary securities caused by the issue:

The Company issued 10,000,000 shares under Listing Rule 7.1A. This resulted in the following dilution to existing shareholders:

Number of shares on issue prior to the Placement	709,842,262	**Dilution**
Shares issued on 7-Aug-19 pursuant to an exercise of options	600,000	
Subtotal	**710,442,262**	
Shares issued on 7-Aug-19 under Listing Rule 7.1A	10,000,000	1.4%
Total Shares on issue after the Placement	720,442,262	

(b) Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate.

Private placements are an efficient and expedient method for raising funds.

(c) Details of any underwriting arrangements, including any fees payable to the underwriter.

No underwriting.

(d) Any other fees or costs incurred in connection with the issue

ASX, ASIC, legal and share registry related security listing costs.

On behalf of the Board
Duncan Cornish
Company Secretary

For further information please contact:

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Managing Director	***Executive Director – Corporate Development***
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ABOUT BOWEN COKING COAL

Bowen Coking Coal Ltd is a Queensland based coking coal exploration company with advanced exploration assets. The Company fully owns the Isaac River, Cooroorah, Hillalong and Comet Ridge coking coal Projects in the world-renowned Bowen Basin in Queensland, Australia. Bowen Coking Coal is also a joint venture partner with Stanmore Coal Limited in the Lilyvale (15% interest) and Mackenzie (5% interest) coking coal Projects.

The highly experienced Board and management aim to grow the value of the Company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. An aggressive exploration and development program underpin the business strategy.