



29th May, 2003

The Manager
Company Announcements Platform
Australian Stock Exchange

Electronic Lodgement

Dear Sir,

We attach a copy of the presentation delivered to shareholders by the Managing Director at the Annual General Meeting of the Company.

A descriptive text document will follow.

Yours sincerely

John McCormack
Company Secretary

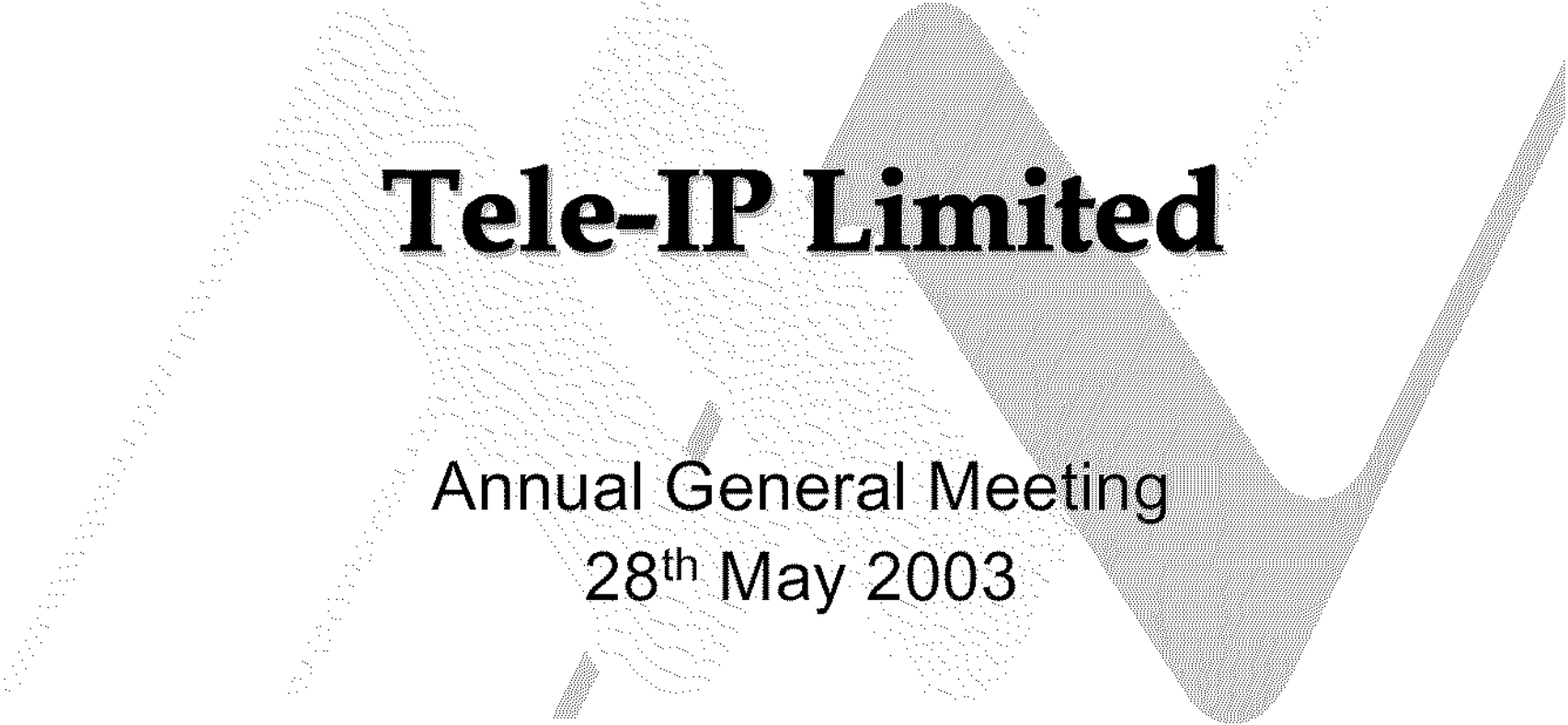
Tele-IP Limited
ABN 39 010 568 804
MELBOURNE 87 Peters Ave, Mulgrave, Victoria
SYDNEY Level 9, 123 Epping Rd, North Ryde, NSW

WEB www.tele-ip.com

CORRESPONDENCE: PO Box 4112, Mulgrave, Victoria 3170, Australia.

TELEPHONE: +61 3 8561 4200 FACSIMILE: +61 3 9560 9055
TELEPHONE: +61 2 8875 7913 FACSIMILE: +61 2 8875 7777

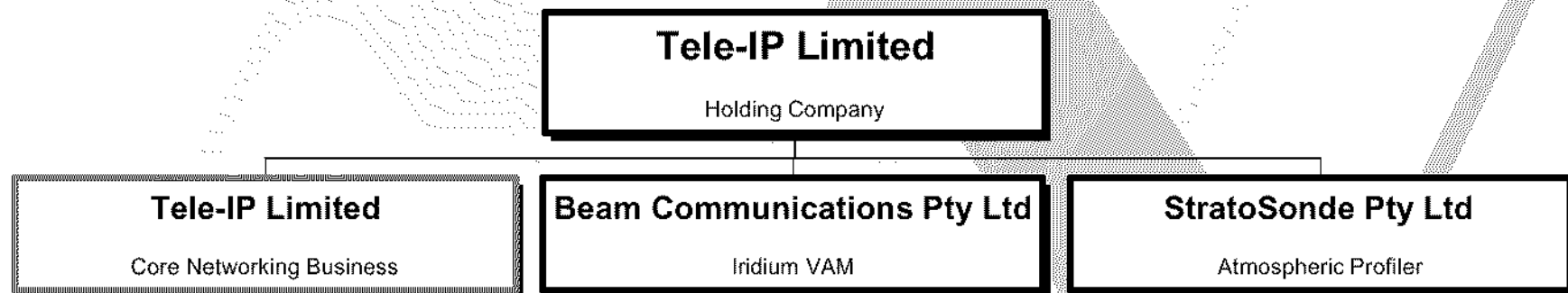
EMAIL: info@tele-ip.com HELPDESK: 1800 TELE IP (1800 835 347)



Tele-IP Limited

Annual General Meeting
28th May 2003

Corporate structure

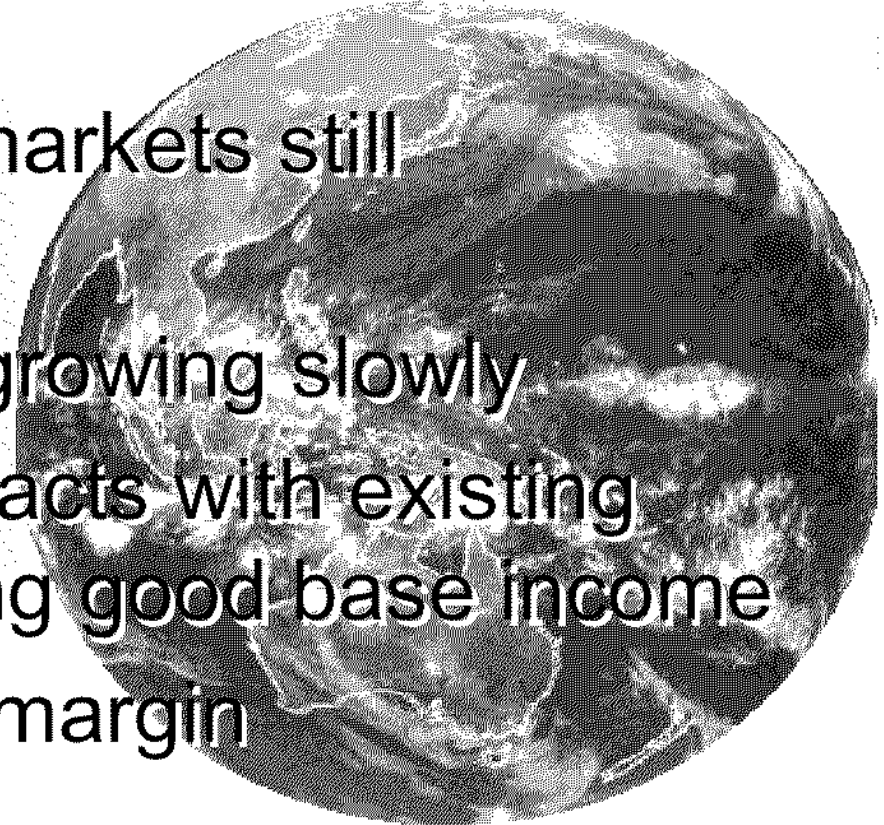


Corporate strategy

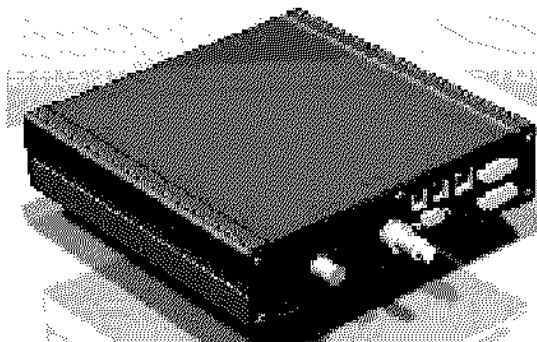
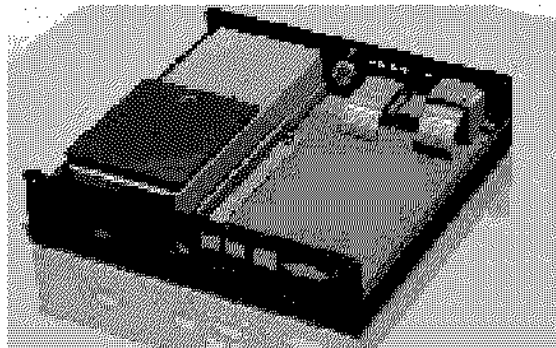
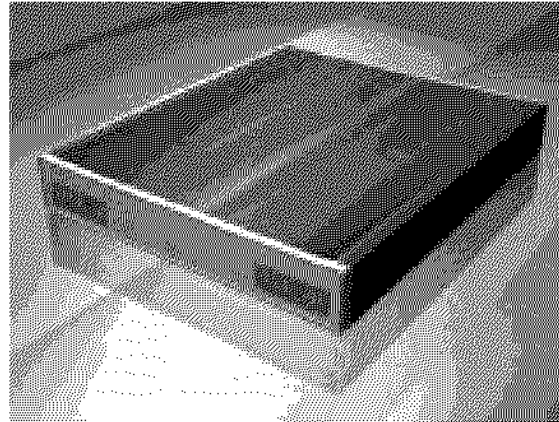
- Develop business entities in growing markets using Tele-IP skills
- Ensure the entities provide optimum flexibility
 - Grants, investment, branding, management
- Must “value-add” to the business overall

Tele-IP market position

- Communications markets still depressed
- Wireless markets growing slowly
- Maintenance contracts with existing customers providing good base income
- Still provides core margin

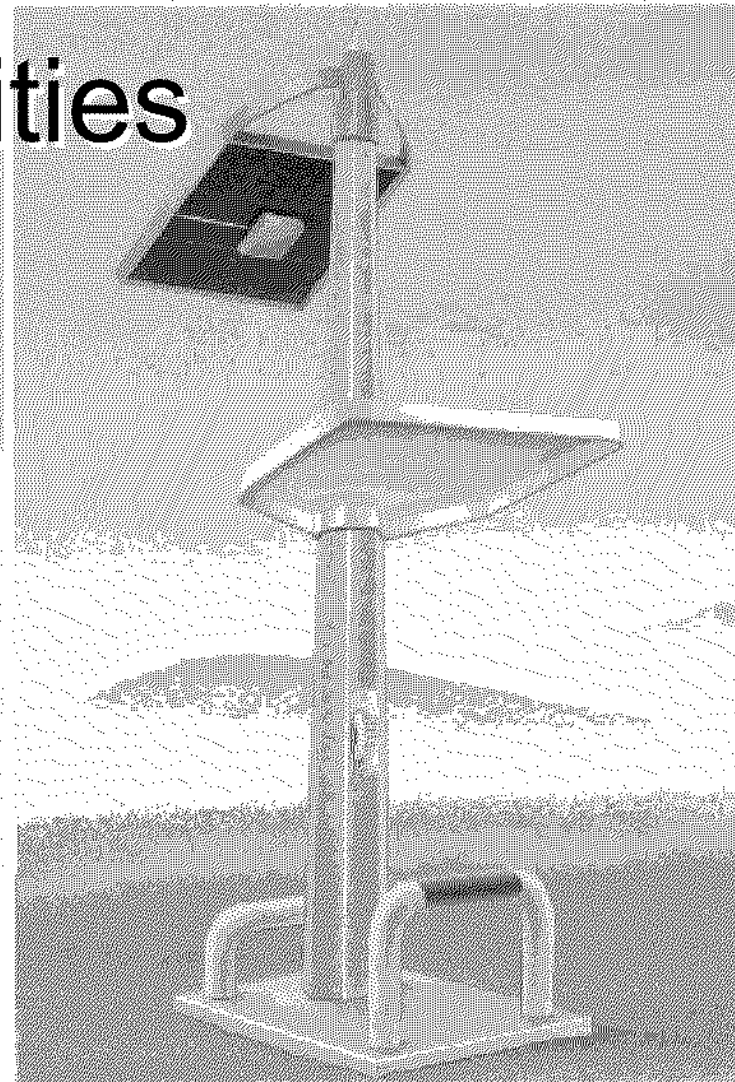


Beam Communications Pty Ltd



Opportunities

- Rural and remote communities
- Maritime, aviation, road transport
- Emergency services
- Telemetry - data
- Remote communications
 - mining etc



Customers & Prospects

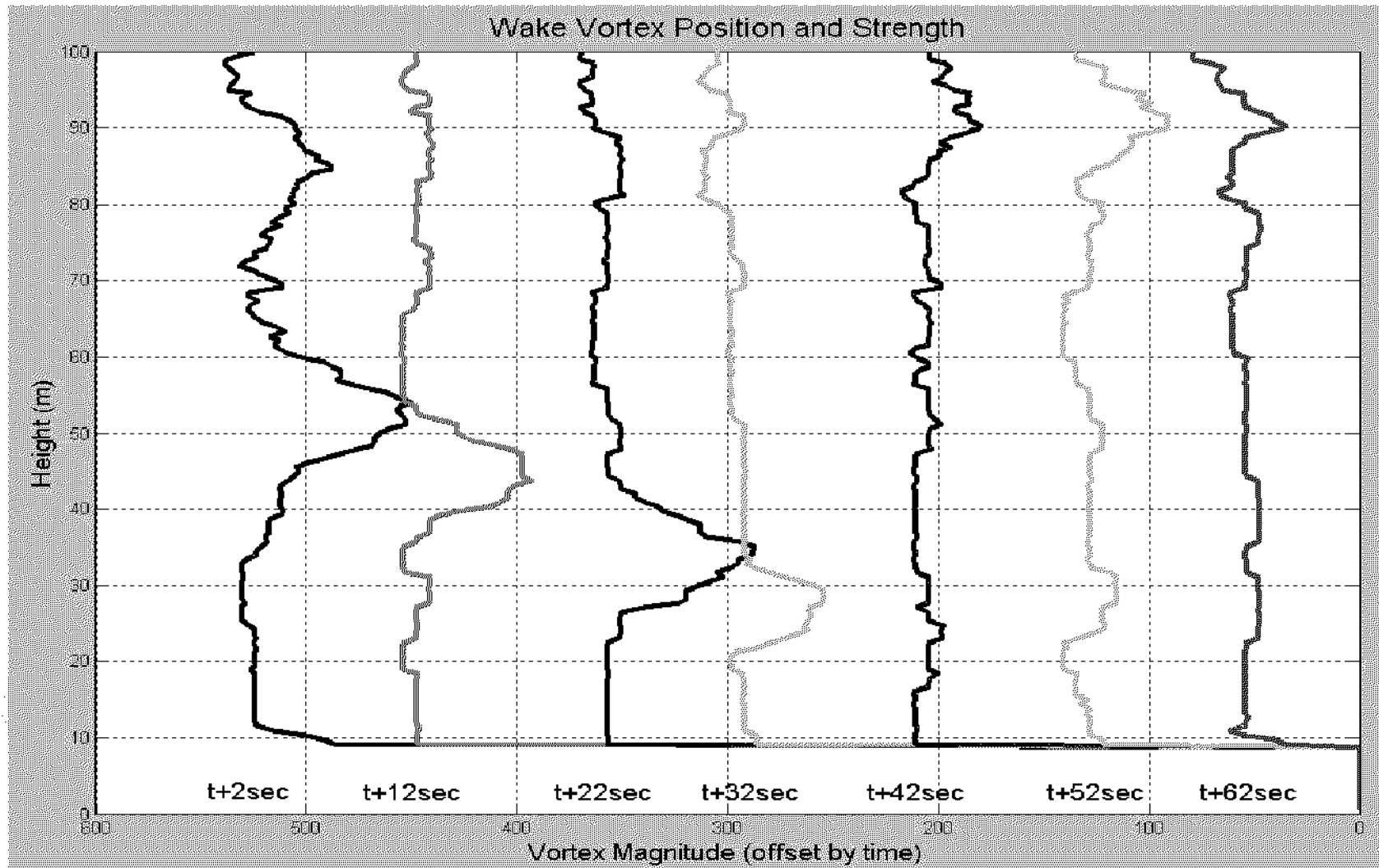
- Horizon Mobile Communications (Thailand)
 - Maritime specialists
 - Order in hand for 300 units valued at over \$700,000
 - Delivery July 2003
- Discussions with carriers and Service Providers globally

StratoSonde Pty Ltd

- Phase 2 testing completed May 2003
 - Melbourne airport
 - Results being analysed for release June '03
- Further testing by September 2003
 - Dialog with local and overseas entities
 - Refine outputs for two major applications

StratoSonde Pty Ltd

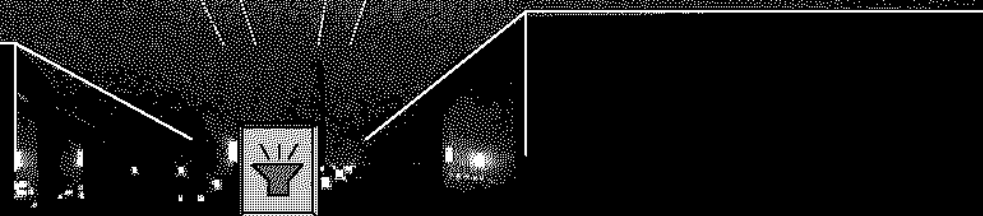
- Meteorology
 - Weather forecasting
 - Bureau of Meteorology
 - NOAA
 - CSIRO
- Aircraft Wake Turbulence
 - Data captured
 - Liaison with relevant parties overseas



StratoSonde



StratoSonde



Wake Vortex Market Value Estimates

CASAAD / NASA Research

Top 10 USA airports

Single runway arrival - dynamic separation worth
US\$160m p.a.
(Assume double value by including departure)

- High Estimate

- 60 major airports @ \$US32m p.a. = \$US2b pa

- Low Estimate

- 25 major airports @ \$US8m p.a. = \$US200m pa

Technology Status

NASA Report – April 2003

Author J. Allen Zak (ViGYAN Inc.)

<http://techreports.larc.nasa.gov/ltrs/PDF/2003/cr/NASA-2003-cr212175.pdf>

This recent report recognises Tele-IP's (StratoSonde's) technology and its development status.

The comparative parameters of our Atmospheric Profiler indicate that it is potentially the leading technology in the field of Atmospheric Boundary Layer Sensors for Application in a Wake Vortex Advisory System

StratoSonde

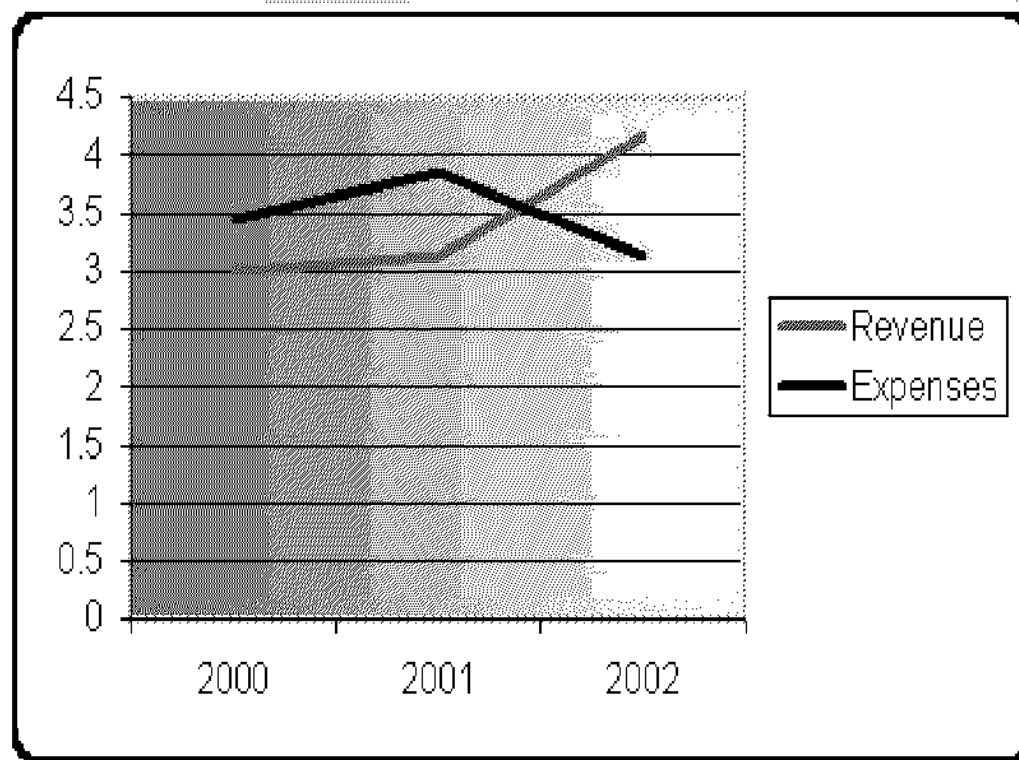


Capital Investment

- StratoSonde
 - Expected \$750,000 to \$2,000,000 through 2003/2004
 - Grants, partnerships, equity
 - Overseas exposure needed
- Beam
 - Self funding after December 2003

Financial impact of strategy

- Operating Revenues
 - 2000/01 Up 4.3%
 - 2001/02 Up 33.2%
- Operating Expenses
 - 2000/01 Up 12.4%
 - 2001/02 Down 19%(including >\$750,000 for Research & Development)



2003 Objectives

- Grow core Tele-IP revenues
 - Jan-April '03 YTD revenue \$2.4 million
 - Focus on recurring services providing underlying cash flow support
 - Continue with major account strategies
 - Carriers, Service Providers, Government
 - Enterprise market
 - Promote existing skills and products

2003 Objectives

- Develop Beam as a Global supplier
 - One of six Iridium VAM's
 - Bring product to market quickly
 - Develop market through partners
 - Product & brand marketing
 - Potential to outstrip traditional core business by 2004



2003 Objectives

- Establish StratoSonde globally
 - Commence formal partnerships locally and overseas
 - Gain R & D grants and investment
 - Position the technology as the “leading” solution
 - Maintain growth in development

Summary

- Contain costs to the minimum to support the business
- Positioned for market growth
- Continue to build sustainable revenue streams
- Focus on profitable products
- Maintain financial outlook
- Globalise StratoSonde
- Establish Beam Communications