



Wednesday, 18th February 2004

The Manager
Company Announcements Platform
Australian Stock Exchange

Dear Sir,

Announcement for Immediate Release

Tele-IP Ltd appoints new Chairman and Board member

Tele-IP Ltd today confirmed the appointment of Dr Colin Adam to the Board of Tele-IP. Dr Adam also immediately takes over the role of Chairman of the Board replacing Mr Andrew Martin, who remains as an Executive Director.

On stepping down as Tele-IP Chairman, Andrew Martin said, "It has taken the Board more than two years to find a person of Dr Adam's experience and calibre to take over the role of Chairman. I have personally spent much of my time in an effort to find a suitable replacement, who will not only allow me more time in my work with the on-going development of the StratoSonde Atmospheric Profiler, but also someone who has significant experience in taking products into global markets. This will prove to be of major benefit to Tele-IP as it moves forward, in realising the overseas potential of its major assets in StratoSonde with the Atmospheric Profiler, and Beam Communications with its satellite products."

Dr Colin Adam retired from CSIRO in mid-2001, having acted as Chief Executive for 12 months, responsible for the Organisation's academic and business performance and relationships with the government. Dr Adam is a founding member of Principals Funds Management Pty Ltd, who provide Board and executive management skills, and private equity capital, to emerging growth companies.

Prior to his role as Acting Chief Executive of CSIRO, he was Deputy Chief Executive, managing the CSIRO's commercial activities where he played an integral role in moving the Organisation closer to the Australian business community.

In 1987, Dr Adam returned to Australia from New Jersey to take up the position of Founding Chief of the CSIRO Division of Materials Science and Technology. While in New Jersey, Dr Adam worked extensively with the US aerospace industry as Allied Corporation's Director of the Metals and Ceramics Laboratory, Corporate Technology. Before joining Allied, he was Program Manager in advanced alloy development for Pratt and Whitney Aircraft in Florida from 1979 – 1982.



Over the past decade, Dr Adam has been particularly successful in the development and growth of Australian technology companies, including his role as a Director of Memtec, a local company sold to US Filter for US\$450 million and as the Chairman of The Preston Group, a local aerospace software company sold to Boeing for A\$15 million. He was a founding director of Melbourne IT, which became a public company in 1999.

Dr Adam has a Bachelor of Metallurgical Engineering (Hons) degree and a PhD in Metallurgy, from the University of Queensland, where he is an adjunct Professor in the Faculty of Engineering, Physical Sciences and Architecture.

He serves as a Board Member for a number of high technology companies, including Ceramic Fuel Cells Ltd and Universal Biosensors Ltd. He also holds non-executive Board positions with the Strategic Industries Research Foundation and the Australia-Indonesia Overseas Council. Dr Adam is also the current Chairman of the Victorian Centre for Advanced Materials and Manufacturing.

His special areas of professional interest include developing innovative growth companies, materials science and engineering (particularly alloys) and their application in the aerospace and automotive industries. He also owns and flies high-performance sailplanes.

Dr Adam is married with two sons and one daughter.

Tele-IP is an Australian company focused on the development and sale of products and services to the communications markets in Australia and overseas, and the on-going development and commercialisation of its Atmospheric Profiling technologies and Beam satellite products.

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