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Company Announcements Platform
Australian Stock Exchange

Dear Sir,

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Announcement for Immediate Release

Telespazio, Italy, orders Beam terminal units

Tele-IP announced today that its wholly-owned subsidiary, Beam Communications Pty Ltd, has received an initial order from Telespazio of Italy. The value of the initial order is in excess of \$175,000. Telespazio S.p.A is a Finmeccanica (67%) and Alcatel (33%) joint venture and is a leading worldwide satellite service provider.

Telespazio plays a leading role in the reference markets applying its technological know-how and long term experience to satellite management and navigation, broadband multimedia telecommunications and earth observation services.

Telespazio designs, develops and manages telecommunication networks for various applications such as telemedicine, distance learning and disaster recovery telecommunications. Telespazio also develops and manages systems for the broadcasting, distribution and transport of television signals via satellite.

Mr Michael Capocchi, General Manager of Beam Communications, said "The order from Telespazio is very positive for Beam's continuing expansion into the global satellite markets. Beam has worked very closely with Telespazio over the last 12 months. Now that a number of customer applications have reached commercialization, we are in the final stages of negotiating an ongoing partner agreement with Telespazio."

About Telespazio S.p.A.

Telespazio, a joint venture between Finmeccanica (67%) and Alcatel (33%), is a world leader in satellite services: from management of satellites to Earth observation services, and satellite navigation to broadband multimedia telecommunications. Telespazio plays a leading role in the reference markets harnessing technological experience acquired over the years and through its participation in major European space programs such as: COSMO-SkyMed and Galileo.

Finmeccanica also boasts significant manufacturing assets and skills in the transport, energy and IT sectors. The group is listed on the Milan stock exchange, and operates in Italy and

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abroad through 16 companies and 6 joint ventures. It employs around 51,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 16% of its revenues on research and development.

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About Beam Communications Pty Ltd

The Beam subsidiary was established in late 2002, making a substantial investment in the development and manufacturing of Remote Satellite Communications solutions for the global telecommunications market. Beam became the first company to design and manufacture a fully compliant POTS (Plain Old Telephone Service) emulation system for the Iridium Satellite network.

Now one of the leading global manufacturers of Iridium-based satellite communications equipment, Beam offers the widest range of Iridium solutions across all market segments. Beam prides itself on its ability to develop broad market applications as well as specific dedicated products and solutions.

More information www.beamcomm.net

About Tele-IP Limited

Tele-IP is an Australian company focused on the development and sale of products and services to the telecommunications markets in Australia and overseas through Beam Communications and also through its network services division and recently acquired PBX reseller businesses, providing it with access to over 4,000 customers.

More information www.tele-ip.com

Yours faithfully,



Ian May
Managing Director