



21st April 2006

Company Announcements Platform
Australian Stock Exchange

Dear Sir,

Announcement for Immediate Release

Beam commences final negotiations with Telenor

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Tele-IP announced today that its wholly-owned subsidiary, Beam Communications Pty Ltd, is well advanced in negotiations with Telenor Satellite Services AS, a wholly-owned subsidiary of Telenor ASA, Norway, to become a reseller of Telenor services in Australia.

This agreement would see the first implementation of Beam's objective to enter the Inmarsat satellite world in order to provide for incremental business and access to new markets.

Mr Michael Capocchi, General Manager of Beam Communications, said "The successful completion of these negotiations will enable Beam to accrue an income stream from the sale of Telenor products and services, based on the airtime Beam's customers use. We have an objective to incorporate some of the current Beam technology into Inmarsat-based products and we are currently discussing some of the product integration with an overseas partner with substantial Inmarsat expertise.

"We see this as an exciting step forward in the expansion of Beam globally," Mr Capocchi said. "However, we will continue to focus on Iridium-based products and applications and ensure that the position we have gained globally over the past few years is maintained, and then expanded with the Inmarsat products. Beam will be well positioned to be seen as the premier independent provider of satellite products and application solutions world wide.

About Telenor ASA

Telenor is the largest provider of telecommunications services in Norway, and has substantial international operations. Telenor was listed on Oslo Stock Exchange and Nasdaq on 4 December 2000. At the end of 2004, Telenor had 46,380 shareholders, with foreign investors owning 22.6% of the total shareholding. The Norwegian State is the largest single owner, holding 54% of the shares as of 31 March 2005.

Telenor's market value as of 31 December 2005 was NOK 113 billion - the third largest company listed on Oslo Stock Exchange. At the end of 2005, the Group had revenues of NOK 2.4 billion and 27,600 employees, 16,700 of whom were employed outside Norway.

About Beam Communications Pty Ltd

The Beam subsidiary was established in late 2002, making a substantial investment in the development and manufacturing of Remote Satellite Communications solutions for the global telecommunications market. Beam became the first company to design and manufacture a fully compliant POTS (Plain Old Telephone Service) emulation system for the Iridium Satellite network.

Now one of the leading global manufacturers of Iridium-based satellite communications equipment, Beam offers the widest range of Iridium solutions across all market segments. Beam prides itself on its ability to develop broad market applications as well as specific dedicated products and solutions.


More information www.beamcomm.net

About Tele-IP Limited

Tele-IP is an Australian company focused on the development and sale of products and services to the telecommunications markets in Australia and overseas through Beam Communications and also through its network services division and recently acquired PBX reseller businesses, providing it with access to over 4,000 customers.

More information www.tele-ip.com

Yours faithfully,



Ian May
Managing Director