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Company Announcements Platform
Australian Stock Exchange

Dear Sir,

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Announcement for Immediate Release

Telespazio, Italy, signs with Beam Communications

Tele-IP announced today that its wholly-owned subsidiary, Beam Communications Pty Ltd, has appointed Telespazio of Italy, as a Reseller of Beam's Satellite products to the global satellite communications market. Telespazio S.p.A is a Finmeccanica (67%) and Alcatel (33%) joint venture and is among the top worldwide satellite service providers.

Telespazio plays a leading role in the reference markets applying its technological know-how and long term experience to satellite management and navigation, broadband multimedia telecommunications and earth observation services.

Telespazio designs, develops and manages telecommunication networks for various applications such as telemedicine, distance learning and disaster recovery telecommunications. Telespazio also develops and manages systems for the broadcasting, distribution and transport of television signals via satellite.

Mr Olivier Colaitis, Telespazio's Senior Vice President, Marketing and Sales, said "Beam has developed a range of products that have now become integral to many Telespazio customer applications. For over 12 months we have been working with Beam on specific customer requirements and we are therefore very happy to be entering this agreement."

Mr Michael Capocchi, General Manager of Beam Communications, said "The appointment of Telespazio as a strategic Reseller in Beam's distribution network is very positive for Beam's continuing expansion into the global satellite markets. Beam has worked very closely with Telespazio over the past 12 months and now that a number of customer applications have reached commercialization, this agreement will enable Telespazio to commence actively selling Beam products to it's customers."

About Telespazio S.p.A.

Telespazio, a joint venture between Finmeccanica (67%) and Alcatel (33%), is a world leader in satellite services: from management of satellites to Earth observation services, from satellite navigation to broadband multimedia telecommunications. Telespazio plays a leading role in the reference markets harnessing technological experience acquired over the years and through its participation in major European space programs such as: COSMO-SkyMed and Galileo.

Finmeccanica also boasts significant manufacturing assets and skills in the transport, energy and IT sectors. The group is listed on the Milan stock exchange, and operates in Italy and abroad through 16 companies and 6 joint ventures. It employs around 51,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 16% of its revenues on research and development.

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About Beam Communications Pty Ltd

The Beam subsidiary was established in late 2002, making a substantial investment in the development and manufacturing of Remote Satellite Communications solutions for the global telecommunications market. Beam became the first company to design and manufacture a fully compliant POTS (Plain Old Telephone Service) emulation system for the Iridium Satellite network.

Now one of the leading global manufacturers of Iridium-based satellite communications equipment, Beam offers the widest range of Iridium solutions across all market segments. Beam prides itself on its ability to develop broad market applications as well as specific dedicated products and solutions.

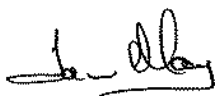
More information www.beamcomm.net

About Tele-IP Limited

Tele-IP is an Australian company focused on the development and sale of products and services to the telecommunications markets in Australia and overseas through Beam Communications and also through its network services division and recently acquired PBX reseller businesses, providing it with access to over 4,000 customers.

More information www.tele-ip.com

Yours faithfully,



Ian May
Managing Director