



MARKET RELEASE

9 November 2009

BC Iron Limited

TRADING HALT

The securities of BC Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 11 November 2009 or when the announcement is released to the market.

Security Code: BCI

A handwritten signature in black ink, appearing to read 'Peter Tranter', is positioned above the printed name.

Peter Tranter
Senior Adviser Issuers (Perth)

9 November 2009



Mr Peter Tranter
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Dear Peter

Request for Trading Halt

As discussed, BC Iron Limited (ASX: BCI) requests a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1:

- The reason for the trading halt is to allow the Company to prepare an announcement for release in relation to the financing and off-take.
- The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trade on Thursday, 12 November 2009.
- We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Morgan Ball", written in a cursive style.

Morgan Ball
Company Secretary