

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BC IRON LIMITED

ACN/ARSN ACN 120 646 924

1. Details of substantial holder (1)

Name CONSOLIDATED MINERALS PTY LTD and the parties named in Annexure A

ACN/ARSN (if applicable) ACN 000 727 926

There was a change in the interests of the substantial holder on Various, see below section 3

The previous notice was given to the company on 8/02/2012

The previous notice was dated 8/02/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	23,640,030	22.79%	24,802,358	23.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$262,240	100,000 ordinary fully paid	100,000
15/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$178,051	68,000 ordinary fully paid	68,000
16/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$240,284	91,231 ordinary fully paid	91,231
17/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$265,377	98,642 ordinary fully paid	98,642
20/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$69,062	25,626 ordinary fully paid	25,626
21/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$96,913	35,397 ordinary fully paid	35,397
22/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$5,320	2,000 ordinary fully paid	2,000

29/02/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$7,151	2,509 ordinary fully paid	2,509
1/03/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$284,830	100,000 ordinary fully paid	100,000
2/03/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$282,690	100,000 ordinary fully paid	100,000
5/03/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$1,003,130	352,000 ordinary fully paid	352,000
6/03/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$215,680	76,000 ordinary fully paid	76,000
8/03/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$30,549	10,923 ordinary fully paid	10,923
9/03/2012	Each of the persons listed in Annexure A	On market purchases by Consolidated Minerals Pty Ltd	\$284,220	100,000 ordinary fully paid	100,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Each of the persons listed in Annexure A	Consolidated Minerals Pty Limited	Consolidated Minerals Pty Limited	Refer to Annexure A	24,802,358 fully paid ordinary shares	24,802,358

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	Refer to Annexure A

Signature

print name John Abbott

Company Secretary (Consolidated Minerals Pty Ltd)

sign here



date 12 / 3 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Name	ACN	Nature of relevant interest	Address
Consolidated Minerals Pty Ltd	000 727 926	Registered holder (section 608(1)(a) of the Corporations Act)	28 Ventnor Avenue, West Perth WA 6005
Gennadiy Bogolyubov	N/A	Has the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd	Apartment 16/31 Building 10 Shaumyana Street, Dnepropetrovsk, Ukraine
Consolidated Minerals Ltd	N/A	Has the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd	Standard Bank House, 47/49 La Motte Street, St Helier, Jersey
Consolidated Minerals (Hong Kong) Ltd	N/A	Has the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd	C/- Mallesons Stephen Jaques, 37th Floor Two International Finance Centre, 8 Finance Street, Central Hong Kong
Consolidated Minerals (Belgium) Ltd	N/A	Has the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd	Koningsstraat 97, 1000 Brussels, 4th Floor, Belgium
Consolidated Minerals Holdings (Australia) Pty Ltd	127 662 257	Has the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd	28 Ventnor Avenue, West Perth WA 6005
Consolidated Minerals (Australia) Pty Ltd	127 662 275	Has the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd	28 Ventnor Avenue, West Perth WA 6005
And their related corporations			