

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme BC Iron Limited

ACN/ARSN ACN 21 120 646 924

1. Details of substantial holder (1)

Name Regent Pacific Group Limited ("Regent Pacific") and each of its related bodies corporate listed in the Annexure, each of which has given authority to Regent Pacific to lodge this notice on its behalf (together, "Regent Pacific Group")

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 22/01/2013
The previous notice was given to the company on 18/12/2012
The previous notice was dated 18/12/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
22/01/2013	Regent Pacific Group	Execution of a placing agreement on 16 January 2013 in relation to the placing of 24,002,698 BCI shares held by the Company, being its entire shareholding, to certain institutional placees on an underwritten basis, which was settled on 22 January 2013	A\$81,609,173.20	24,002,698 fully paid ordinary shares	24,002,698 fully paid ordinary shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Regent Pacific Group	Registered address: P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Nefco Nominees Pty Limited	GPO Box W2024, Perth WA 6846

Signature

print name	Stella Fung	Capacity: Company Secretary
sign here		Date: 23/01/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure

This is the Annexure of one (1) page mentioned in the ASIC Form 605 signed by me and dated 23 January 2013.



Stella Fung
Company Secretary
Regent Pacific Group Limited
23 January 2013

List of related bodies corporate of Regent Pacific Group Limited

1. Alphorn Management Limited
2. Amerinvest Coal Industry Holding Company (BVI) Limited
3. Amerinvest Coal Industry Holding Company (Hong Kong) Limited
4. Amerinvest Coal Industry Holding Company Limited
5. AstroEast.com (Hong Kong) Limited
6. AstroEast.com Limited
7. Capital Nominees Limited
8. Interman Holdings Limited
9. Interman Limited
10. MinMetallurgical Consultants Limited
11. PT Regent Resources Indonesia
12. Regent (Australia) Limited
13. Regent Coal (Beijing) Consulting Limited
14. Regent Coal (Holdings) Limited
15. Regent Corporate Finance Limited
16. Regent Financial Services Limited
17. Regent Fund Management (Asia) Limited
18. Regent Fund Management Limited
19. Regent (Indonesia I) Limited
20. Regent (Indonesia II) Limited
21. Regent Metals Australia Pty Limited
22. Regent Metals Holdings Limited
23. Regent Pacific Group (Hong Kong) Limited
24. Regent Pilbara II Pty Limited
25. Regent Pilbara Pty Limited
26. RPG (Bahamas) Limited
27. RPG Investments I Limited