

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BC IRON LIMITED**

ACN/ARSN **120 646 924**

### 1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **26 September 2014**

The previous notice was given to the company on **29 September 2014**

The previous notice was dated **25 September 2014**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change         | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| Please see Appendix A. |                                        |                      |                                               |                                             |                         |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

### 4. Addresses

The addresses of persons named in this form are as follows:

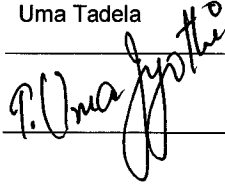
| Name                                                                                                                                                        | Address |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a> |         |

**SIGNATURE**

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 30 September 2014

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 30 September 2014

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Contact details for this notice:

Kyu-Ri Kim  
Compliance Operations  
(T) +65 6495 4595  
(F) +65 6495 2699

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| BCI - Appendix A |                                        |                     |                                           |                      |          |
|------------------|----------------------------------------|---------------------|-------------------------------------------|----------------------|----------|
| Date of change   | Person whose relevant interest changed | Nature of Change    | Consideration given in relation to change | Number of securities | Class    |
| 26-Sep-14        | UBS AG                                 | Collateral returned | N/A                                       | (427,251)            | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Buy                 | 7,427                                     | 4,311                | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Buy                 | 47,785                                    | 27,650               | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Sell                | 45,766                                    | (26,522)             | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Sell                | 6,007                                     | (3,500)              | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Buy                 | 196,493                                   | 114,300              | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Buy                 | 6,942                                     | 4,023                | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Buy                 | 6,142                                     | 3,576                | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Sell                | 9,086                                     | (5,261)              | Ordinary |
| 26-Sep-14        | UBS AG, London Branch                  | Stock returned      | N/A                                       | (40,095)             | Ordinary |
| 26-Sep-14        | UBS AG, London Branch                  | Stock returned      | N/A                                       | (100,000)            | Ordinary |
| 26-Sep-14        | UBS AG, London Branch                  | Stock returned      | N/A                                       | (59,905)             | Ordinary |
| 26-Sep-14        | UBS Securities Australia Ltd           | Sell                | 3                                         | (2)                  | Ordinary |