



Announcement Summary

Entity name

BCI MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 08, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BCI	ORDINARY FULLY PAID	409,657,457	08/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BCI MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

21120646924

1.3 ASX issuer code

BCI

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/2/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

BCIAW : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

BCI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

139,534,884

The first date the options were exercised or other +convertible securities were converted

8/2/2024

The last date the options were exercised or other +convertible securities were converted

8/2/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

8/2/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

295,076,892

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of all convertible notes issued to Wroxby and AustralianSuper on 10 July 2023, as referred to in the Company's ASX announcement dated 1 February 2024.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.250000

Any other information the entity wishes to provide about the +securities to be quoted

For details on the Convertible Notes, refer to the Company's ASX announcements dated 28 April 2023, 21 June 2023 and 8 February 2024, and the Notice of General Meeting released to ASX on 24 May 2023

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

BCIAW : CONVERTIBLE NOTES

TO (Existing Class)**ASX +security code and description**

BCI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

58,139,535

The first date the options were exercised or other +convertible securities were converted

8/2/2024

The last date the options were exercised or other +convertible securities were converted

8/2/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

8/2/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

114,580,565

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of notes issued to Ryder entities on 20 October 2023. Shares include 3,469,453 shares issued as capitalised interest which are being issued out of BCI's 15% capacity.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.250000

Any other information the entity wishes to provide about the +securities to be quoted

For details on the Convertible Notes refer to the Company's ASX announcements dated 19 October 2023, 1 February 2024 and 8 February 2024



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BCI : ORDINARY FULLY PAID	1,624,417,078

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BCIAX : ORDINARY FULLY PAID DEFERRED	1,020,000,000
BCIAT : PERFORMANCE RIGHTS 2022	4,184,280
BCIAU : SHARE RIGHTS 2022	241,529
BCIAS : SERIES 1 CONVERTIBLE NOTES	46,662,048
BCIAA : PERFORMANCE RIGHTS	375,687
BCIAV : SERIES 3 CONVERTIBLE NOTES	160,384,924
BCIAW : CONVERTIBLE NOTES	0
BCIAQ : PERFORMANCE RIGHTS 2021	737,135
BCIAR : SHARE RIGHTS 2021	101,421
BCIAB : PERFORMANCE RIGHTS 2023	809,625