



ASX RELEASE

21-Jul-11

The company continued exploration activities during the quarter at the Barlee Gold Project, located 200km north of Southern Cross in Western Australia. The following activities were undertaken:

- Completion of RC, RAB-AC drilling and soil sampling programs
- Continuation of Scoping / Pre-Feasibility Study into the potential mining of the Halleys East mineralisation.

Discussions also continued with several ASX listed mining companies to develop potential toll treatment options for Halleys East.

Encouraging drilling intercepts were returned from both the RC and RAB-Aircore drilling programs including:

RC Drilling

Halley's East Resource Drilling

- 6m @ 63.53 g/t Au
- 13m @ 13.58 g/t Au (inc. 3m @ 53.08 g/t Au)
- 16m @ 6.05 g/t Au (inc. 5m @ 14.70 g/t Au)
- 7m @ 18.29 g/t Au (inc. 4m @ 30.82 g/t Au)
- 11m @ 7.81 g/t Au (inc. 2m @ 30.66 g/t Au)
- 5m @ 11.87 g/t Au (inc. 2m @ 28.18 g/t Au)
- 8m @ 11.49 g/t Au (inc. 2m @ 36.12 g/t Au)
- 3m @ 10.96 g/t Au

Halleys East Extension Drilling

- 2m @ 10.35 g/t Au
- 1m @ 36.73 g/t Au
- 4m @ 3.25 g/t Au

Phil North

- 8m @ 3.19 g/t Au (inc. 1m @ 16.47 g/t Au)
- 17m @ 1.64 g/t Au
- 2m @ 5.11 g/t Au
- 2m @ 4.48 g/t Au

Prince Trend

- 1m @ 26.29 g/t Au
- 2m @ 2.01 g/t Au

Stock Exchange

ASX: BCN

Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

admin@beaconminerals.com
www.beaconminerals.com

Eastside 2

- 3m @ 1.82 g/t Au

Squid

- 1m @ 15.54 g/t Au

RAB-Aircore Drilling

- 8m @ 1.29 g/t Au (inc. 4m @ 2.45 g/t Au) Fenceline 2
- 8m @ 2.38 g/t Au (inc. 4m @ 4.58 g/t Au) Eastside
- 16m @ 0.56 g/t Au Eastside
- 12m @ 0.52 g/t Au (inc. 4m @ 1.37 g/t Au) Lost Bolt South

Regional geochemical sampling outlined several anomalous areas, the most notable of which include the 120 and Nugget Patch areas.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED



Darryl Harris
Managing Director

- Attachment 1 – Detailed Drilling Information**
- Attachment 2 – Drilling Location Map – Halleys East**
- Attachment 3 – Drilling Location Map – Regional**
- Attachment 4 – RC Drilling Results – Halleys East**
- Attachment 5 – RC Drilling Results – Regional**
- Attachment 6 – RAB – Aircore Drilling Results**

The information in this report, as it relates to:

- A) Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM).
- B) Resource Estimates, is based on information compiled and/or reviewed by Mr. Byron Dumpleton who is a member of the AIG (Australian Institute of Geoscientists).
- C) Metallurgical and Processing Estimates are based on information compiled and/or reviewed by Mr. Darryl Harris who is a member of the AusIMM.

All persons have the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". All persons consent to the inclusion in the report of the matters based on the information in the form and context in which they appear.

Down hole widths quoted. Due to the preliminary nature of the exploration drilling, the company is unable to state if mineralised widths approximate true width. The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.

Attachment 1 – DETAILED DRILLING INFORMATION

A total of 205 RAB - Aircore holes for 7,826 metres were completed together with 56 RC holes for 5,396 metres.

The RC drilling had several aims including;

- to aid in the interpretation and verification of the Halley's East mineralised zone
- to test for southerly extensions to mineralisation at Halley's East,
- to test regional targets including Eastside, Squid, Russell, Phil North, Prince Trend and Lost Bolt.

RAB-Aircore drilling aimed at testing several regional areas including Fenceline, Eastside and Lost Bolt South.

Encouraging results were received with assay results and drilling program summaries provided below.

HALLEYS EAST IN FILL RC DRILLING

A total of 12 inclined RC holes for 1,060m (BRC 286-297) were completed based on recommendations from independent resource consulting group, BKD Consulting Pty Ltd. This drilling was completed to aid in the interpretation, verification and potential upgrading of the resource category for the Halleys East mineralised zone which has a current Inferred Resource estimate (completed in November 2009) of 299,000t @ 6.7 g/t Au.

The infill drilling was completed on 10 metre sections and has confirmed the high grade nature of the shallow mineralised material in the central portion of the Halleys East zone as presented in Figure 1.

Locations of the infill drill holes at Halleys East were positioned using DGPS. Certified standards, blanks and duplicates were routinely inserted into the sample sequence for QA_QC purposes and down hole surveys were completed on all holes.

Several samples from the drilling that were not received or damaged during transportation initially were re-submitted to the laboratory. Of particular note is drill hole BRC290, where an interval of **5m @ 75.38 g/t Au** (see ASX announcement 11 May 2011) from 60-65m was recorded. The sample corresponding to 65-66m was destroyed in the assaying process with no assay results received, and the company re-submitted further sample for analysis as a priority. This sample returned a result of 4.28 g/t which allows the initial intercept in BRC 290 to be re-calculated to **6m @ 63.53 g/t** from 60-66m.

BKD Consulting Pty Ltd will now complete an updated resource estimation which will be incorporated into preliminary feasibility studies focusing on the proposed mining of the Halleys East deposit.

HALLEYS EAST EXTENSION RC DRILLING

The drilling was undertaken as follow-up to previous drilling which suggested that the Halley's East mineralisation remained open to the southeast on local grid section (note: Grid north = 045 degrees from true north). A total of 6 RC holes (BRC280-285) for 559 metres were completed. Results suggest that the Halley's East mineralised system remains open in this direction (Figure 1) and the company plans further drilling to define its extent, which may include diamond drilling to obtain important structural information.

Ongoing interpretation suggests that primary mineralisation at several of the prospects drilled to date plunge moderately in a southerly direction (local grid), and the company plans to test this theory with more drilling at Halley's East.

RC DRILLING OTHER TARGETS

A total of 48 RC holes (BRC268-279, 298-323) for 3,737m of drilling were completed at several target areas, including Lost Bolt South, Squid, Prince Trend, Eastside, Russell and Phil North. Note that holes BRC280-297 were drilled at Halleys East.

Significant drilling results including **8m @ 3.19 g/t Au (inc. 1m @ 16.47 g/t Au), 17m @ 1.64 g/t Au, 2m @ 5.11 g/t Au and 2m @ 4.48 g/t Au** were received from drilling completed at Phil North. The drilling was completed as infill to existing drill sections to better define the mineralised system. Gold mineralisation shows features similar to Phil South having distinct mineralised intervals of highly siliceous material (heavily altered tuff??) with sulfides, dominantly pyrite, occurring frequently along a light shear axis. Other mineralised zones are located within lightly sheared Metabasalt with minor occurrences of sulfides and quartz with distinct biotite alteration highlighting the intervals in which gold mineralisation is present.

Previous RC drilling by the Company at the Prince Trend Prospect in 2010 recorded significant gold intercepts including 7m @ 8.3 g/t and 1m @ 7.8 g/t. A total of 2 RC holes (BRC298-299) were completed and were drilled perpendicular to existing drilling in order to ascertain any possible oblique structural controls. The drilling intersected 1m @ 26.29 g/t Au proximal to earlier intercepts which may suggest a northerly plunge to the mineralised zone. A review of geology combined with the recent detailed aeromagnetics is to be completed prior to further drilling being planned. Mineralisation is contained within Metabasalt with zones of biotite alteration being the dominant alteration mineral. This is consistent with the geology from previously drilled holes in Prince Trend Prospect.

An intercept of **1m @ 15.54 g/t Au** was recorded from initial RC drilling at the Squid Prospect. Gold mineralisation appears to be located in a moderately sheared Metabasalt, slightly oxidized due to its shallow setting and is currently unconstrained and open at depth. A total of 6 holes (BRC274-279) were completed at Squid. A review of geology combined with the recent detailed aeromagnetics is to be completed prior to further drilling being planned.

Drilling at Eastside 2 aimed at testing the bedrock potential beneath Aircore hole BRB1285 which recorded 20m @ 1 g/t in the weathered zone. Two RC holes, BRC300 and 301 intersected several narrow zones with better intercepts including 2m @ 1.27 g/t and 1m @ 1.88 g/t Au. Anomalous Au results from Eastside continue to be concentrated in the lower zone of oxidation, located in clays, saprolite and saprock. At Eastside 3, two deeper holes (BRC302-303) were drilled beneath earlier RC drilling with an intersection of 3m @ 1.83 g/t Au returned from BRC 302. A review of geology combined with the recent detailed aeromagnetics is to be completed prior to further drilling being planned

At Lost Bolt, a total of 6 RC drill holes (BRC268-273) testing RAB-Aircore gold anomalism in Diemals Formation sediments intersected gold mineralisation (+0.5 g/t Au) in several holes with a best result of 2m @ 1.34 g/t Au from 25m in BRC271. Anomalous results are contained within areas of highly siliceous altered sediments.

A total of 6 RC holes (BRC306-311) were completed as an initial test to significant sparolitic gold anomalism identified in previous RAB-Aircore drilling at Russell. Mineralisation hosted mafic saprock and variably sheared metabasalt has defined a series of narrow mineralised zones. Better results include 1m @ 3.19 g/t Au, 1m @ 2.10 g/t Au and 3m @ 0.53 g/t Au from BRC310.

Two holes were completed at Halleys NE with no significant results received. No further work is planned in this area.

RAB-AIRCORE DRILLING

A total of 205 holes for 7,826 metres (BRB1803-2007) were completed at several regional target areas.

Drilling was extended to the northeast at the Eastside area aiming at locating possible bedrock gold mineralisation that may be responsible for the extensive saprolitic gold anomalism observed in the weathered zone beneath transported cover. The Eastside area is interpreted to lie beneath 20-40m of transported lacustrine cover which inhibits surface geochemical techniques in identifying drill targets. Therefore, any bedrock mineralisation is essentially concealed.

A number of encouraging intercepts were recorded (+0.1 g/t Au) including **8m @ 2.38 g/t Au** in BRB1892 from 40m, **16m @ 0.56 g/t Au** from 60m in BRB1857 and **12m @ 0.52 g/t Au** from 32m in BRB1887. Several anomalous areas have been defined over several hundred metres of strike in a north to northeasterly orientation at Eastside (+0.1 g/t Au). These areas are to be reviewed for further drilling which may include initial RC drilling.

Infill drilling at the Fenceline 2 Prospect targeted possible extensions to BRB1548 (4m @ 1.07 g/t from 8m). An intersection of **8m @ 1.29 g/t Au (inc. 4m @ 2.45 g/t Au)** from 8m in BRB1992 located 25m-30m northeast has extended the gold anomalism in the weathered zone which remains open to the northeast and at depth.

At Lost Bolt South, drilling recorded **12m @ 0.52 g/t Au (inc. 4m @ 1.37 g/t Au)** from 20m down hole in BRB1959 which was drilled as 50m infill lines to test gold anomalism detected in earlier drilling (June 2010) at Lost Bolt South. Mineralisation has now been defined over approximately 200-300m of strike (at +0.1 g/t Au best Au down hole) open to the south and at depth.

Drilling at the Kink area did not upgrade the anomaly and no further work is planned.

A review of all RAB-Aircore gold prospects is to be completed taking into account the recent detailed aeromagnetic interpretation to aid in prioritization of targets for further work.

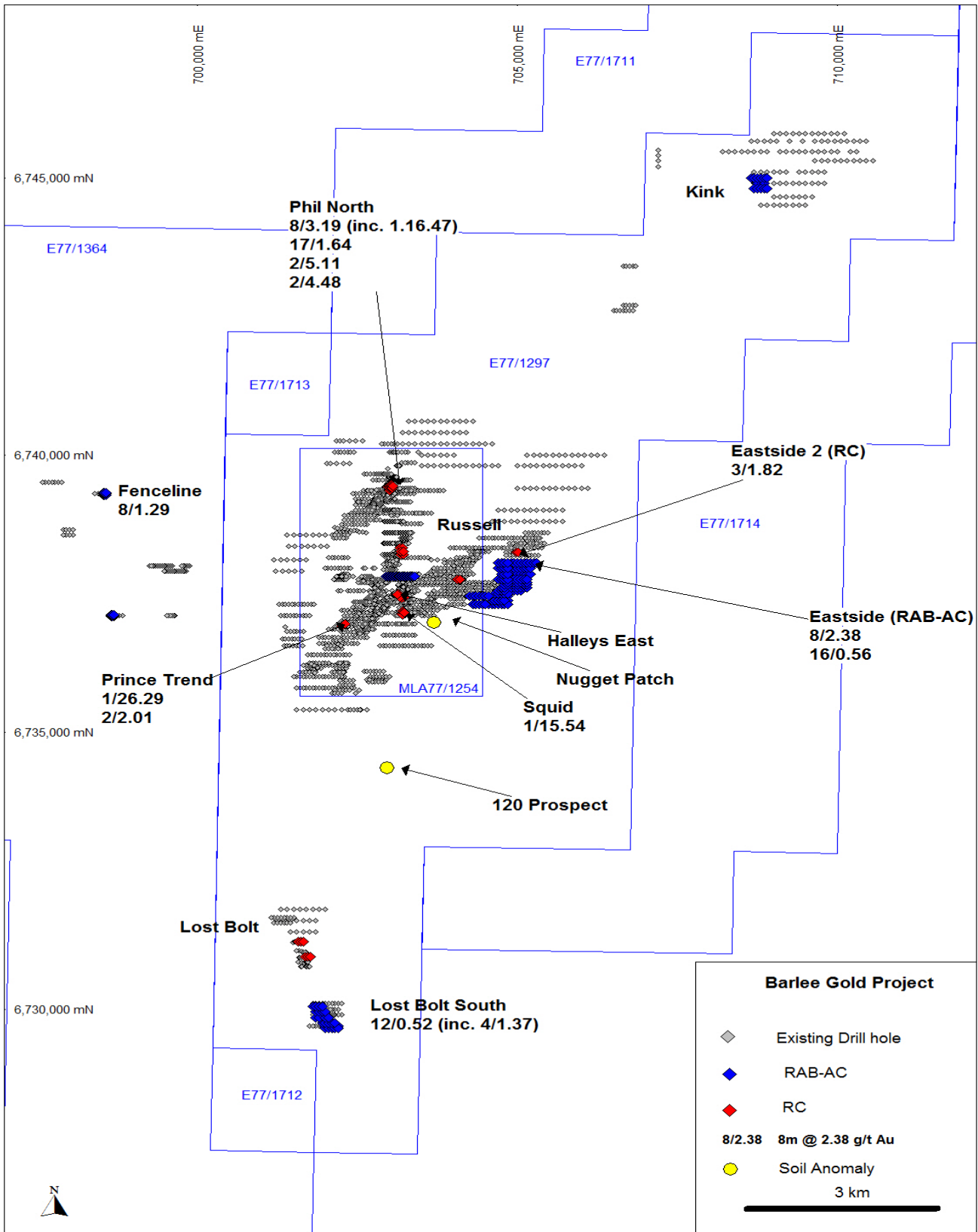
REGIONAL SOIL SAMPLING

Regional soil sampling identified several anomalies, the most notable of which includes the 120 Prospect and the Nugget Patch area.

Recently completed soil sampling at the 120 Prospect has defined a 500m x 300m long gold-in-soil anomaly (at +10 ppb Au) contour with associated anomalous arsenic. The anomaly is associated with a northerly trending BIF ridge and initial drill testing is planned.

At the Nugget Patch area, a gold-in-soil anomaly 300m x 100m (at +10 ppb Au) adjacent to the area where prospectors located surficial gold nuggets has been defined. Peak Au was 66 ppb, and initial drill testing is planned.

Attachment 3 – DRILLING LOCATION MAP – REGIONAL



Attachment 4 – RC DRILLING RESULTS – HALLEYS EAST

Hole ID	East	North	Total Depth	Az/Dip	From	To	Intercept	g/t gold
BRC286	703159	6737498	70	320/-60	3	4	1m	@ 0.55
BRC286					16	29	13m	@ 13.58
BRC286					25	28	inc 3m	@ 53.08
BRC286					31	38	7m	@ 2.30
BRC286					47	48	1m	@ 0.79
BRC287	703162	6737478	80	320/-60	0	2	2m	@ 0.83
BRC287					30	31	1m	@ 1.03
BRC287					33	35	2m	@ 0.71
BRC287					44	45	1m	@ 2.65
BRC287					49	50	1m	@ 0.89
BRC287					78	79	1m	@ 0.50
BRC288	703161	6737526	80	320/-60	14	20	6m	@ 1.40
BRC288					23	26	3m	@ 3.31
BRC288					38	39	1m	@ 0.65
BRC288					43	44	1m	@ 0.67
BRC289	703174	6737511	90	320/-60	16	32	16m	@ 6.05
BRC289					26	31	inc 5m	@ 14.70
BRC289					33	35	2m	@ 0.58
BRC290	703189	6737493	90	320/-60	2	5	3m	@ 0.94
BRC290					15	22	7m	@ 1.83
BRC290					23	24	1m	@ 0.63
BRC290					46	48	2m	@ 0.64
BRC290					54	55	1m	@ 0.63
BRC290					60	66	6m	@ 63.53
BRC290					68	69	1m	@ 5.17
BRC291	703200	6737480	95	320/-60	17	18	1m	@ 0.74
BRC291					60	63	3m	@ 3.44
BRC291					68	69	1m	@ 14.17
BRC291					76	83	7m	@ 18.29
BRC291					77	81	inc 4m	@ 30.82
BRC292	703158	6737562	70	320/-60	24	26	2m	@ 1.61
BRC293	703192	6737521	75	320/-60	12	13	1m	@ 0.73
BRC293					17	21	4m	@ 3.59
BRC293					27	38	11m	@ 7.81
BRC293					29	30	inc 1m	@ 13.81
BRC293					32	34	inc 2m	@ 30.66
BRC293					54	56	2m	@ 3.17
BRC294	703213	6737495	115	320/-60	18	20	2m	@ 4.50
BRC294					22	24	2m	@ 0.88
BRC294					43	44	1m	@ 0.50
BRC294					48	53	5m	@ 11.87
BRC294					50	52	inc 2m	@ 28.18
BRC294					65	68	3m	@ 1.69
BRC294					71	72	1m	@ 1.01
BRC294					81	84	3m	@ 4.96

BRC294					89	90	1m	@ 0.62
BRC295	703181	6737566	75	320/-60	15	17	2m	@ 1.02
BRC295					20	21	1m	@ 0.63
BRC295					23	29	6m	@ 1.26
BRC296	703206	6737535	100	320/-70	17	21	4m	@ 0.54
BRC296					23	24	1m	@ 0.88
BRC296					37	40	3m	@ 0.62
BRC296					43	44	1m	@ 0.51
BRC296					61	62	1m	@ 0.75
BRC296					65	68	3m	@ 2.08
BRC296					71	72	1m	@ 1.51
BRC297	703216	6737523	120	320/-70	18	19	1m	@ 0.54
BRC297					69	72	3m	@ 10.96
BRC297					69	70	inc 1m	@ 27.67
BRC297					86	94	8m	@ 11.49
BRC297					90	92	inc 2m	@ 36.12
BRC297					111	112	1m	@ 0.50
BRC280	703118	6737477	70	320/-60	1	2	1m	@0.57
BRC281	703144	6737446	140	320/-60	0	1	1m	@0.59
					37	40	2m	@10.35
					53	54	1m	@36.73
					99	101	2m	@1.26
BRC282	703157	6737431	129	320/-60	40	42	2m	@2.78
					58	60	2m	@2.20
					71	72	1m	@1.82
					80	81	1m	@1.21
BRC283	703182	6737432	90	320/-60	1	2	1m	@0.85
					20	21	1m	@1.10
BRC284	703194	6737417	90	320/-60	63	67	4m	@3.25
BRC285	703130	6737493	40	320/-60	16	19	3m	@1.66

Results calculated at + 0.5 g/t Au, with a maximum of 2 metres internal dilution.

Repeat assays averaged.

Samples collected as single metre samples from cone splitter via cyclone mounted on drill rig.

Duplicate, certified standard and blank samples inserted routinely.

Assays sent to Inspectorate Kalassay Laboratories in Kalgoorlie. Gold via Fire Assay-ICP / AAS finish to 0.01 ppm detection limit.

Down hole widths quoted. The company is unable to state if mineralised widths approximate true width.

The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.

Attachment 5 – RC DRILLING RESULTS – REGIONAL

Hole ID	East	North	Total Depth	Area	Az/Dip	From	To	Intercept	g/t gold
BRC270	701760	6730940	130	Lost Bolt	270/-60	107	108	1m	@ 0.62
BRC270						117	118	1m	@ 1.02
BRC271	701580	6731220	60	Lost Bolt	270/-60	25	27	2m	@ 1.34
BRC272	701620	6731220	100	Lost Bolt	270/-60	76	77	1m	@ 0.51
BRC272						87	88	1m	@ 0.85
BRC273	701660	6731220	130	Lost Bolt	270/-60	110	112	2m	@ 0.85
BRC273						119	120	1m	@ 0.95
BRC275	703215	6737166	90	Squid	320/-60	42	43	1m	@ 1.26
BRC277	703185	6737141	50	Squid	320/-60	42	43	1m	@ 15.54
BRC279	703210	6737110	130	Squid	320/-60	31	32	1m	@ 0.70
BRC298	702310	6736952	100	Prince Trend	230/-60	43	44	1m	@ 0.50
BRC298						71	72	1m	@ 26.29
BRC299	702258	6736906	100	Prince Trend	50/-60	13	15	2m	@ 2.04
BRC299						21	22	1m	@ 0.83
BRC300	704065	6737750	100	Eastside	270/-60	25	26	1m	@ 0.62
BRC300						31	32	1m	@ 1.88
BRC301	704105	6737750	120	Eastside	270/-60	26	28	2m	@ 1.27
BRC302	704450	6737450	120	Eastside	270/-60	52	55	3m	@ 0.61
BRC302						60	63	3m	@ 1.82
BRC309	703220	6738250	120	Russell	270/-60	72	73	1m	@ 0.79
BRC310	703210	6738325	100	Russell	270/-60	54	55	1m	@ 3.19
BRC310						57	60	3m	@ 0.53
BRC310						61	62	1m	@ 2.10
BRC310						70	71	1m	@ 0.92
BRC311	703170	6738325	50	Russell	270/-60	17	18	1m	@ 0.53
BRC311						26	27	1m	@ 1.23
BRC312	703026	6739462	80	Phil North	320/-60	2	3	1m	@ 0.55
BRC312						12	13	1m	@ 0.72
BRC312						18	21	3m	@ 0.68
BRC312						23	40	17m	@ 1.64
BRC312						42	44	2m	@ 1.36
BRC312						48	49	1m	@ 0.83
BRC312						52	53	1m	@ 0.63
BRC312						69	70	1m	@ 0.71
BRC313	703038	6739446	105	Phil North	320/-60	0	3	3m	@ 1.12
BRC313						8	12	4m	@ 1.08
BRC313						21	22	1m	@ 0.62
BRC313						27	28	1m	@ 0.84
BRC313						30	31	1m	@ 0.52
BRC313						34	36	2m	@ 0.64
BRC313						37	38	1m	@ 0.97
BRC313						48	49	1m	@ 0.51
BRC313						57	66	9m	@ 1.26
BRC313						101	102	1m	@ 0.70
BRC314	703051	6739431	140	Phil North	320/-60	0	2	2m	@ 0.87
BRC314						54	60	6m	@ 0.81
BRC314						65	66	1m	@ 0.65
BRC314						67	75	8m	@ 3.17
BRC314						67	68	inc 1m	@ 16.47
BRC314						85	88	3m	@ 0.71
BRC314						108	109	1m	@ 1.18
BRC315	703035	6739411	120	Phil North	320/-60	0	2	2m	@ 0.82
BRC315						14	15	1m	@ 0.55
BRC315						18	19	1m	@ 4.53
BRC315						27	28	1m	@ 1.67
BRC315						31	34	3m	@ 0.85

BRC315						46	48	2m	@ 2.43
BRC315						53	56	3m	@ 1.75
BRC315						114	115	1m	@ 1.25
BRC316	703048	6739396	150	Phil North	320/-60	52	54	2m	@ 1.56
BRC316						61	62	1m	@ 0.52
BRC316						84	85	1m	@ 0.61
BRC316						89	91	2m	@ 1.09
BRC316						137	138	1m	@ 1.15
BRC317	702995	6739436	80	Phil North	320/-60	63	64	1m	@ 0.74
BRC317						68	69	1m	@ 3.81
BRC318	703008	6739420	110	Phil North	320/-60	0	1	1m	@ 0.84
BRC318						12	13	1m	@ 1.11
BRC318						54	55	1m	@ 1.79
BRC318						62	63	1m	@ 0.62
BRC318						70	71	1m	@ 0.70
BRC318						72	73	1m	@ 0.91
BRC318						86	89	3m	@ 1.75
BRC318						102	103	1m	@ 4.27
BRC319	703021	6739405	140	Phil North	320/-60	0	4	4m	@ 0.52
BRC319						23	26	3m	@ 0.52
BRC319						39	40	1m	@ 0.61
BRC319						52	53	1m	@ 0.81
BRC319						65	68	3m	@ 0.59
BRC319						69	71	2m	@ 1.68
BRC319						110	112	2m	@ 1.48
BRC320	702980	6739423	80	Phil North	320/-60	34	37	3m	@ 0.83
BRC320						41	46	5m	@ 0.68
BRC320						47	48	1m	@ 0.55
BRC320						50	52	2m	@ 0.59
BRC320						60	61	1m	@ 2.65
BRC320						71	72	1m	@ 1.75
BRC321	702992	6739408	110	Phil North	320/-60	61	63	2m	@ 2.09
BRC321						67	68	1m	@ 0.88
BRC321						86	88	2m	@ 0.80
BRC321						90	95	5m	@ 1.77
BRC322	703005	6739392	140	Phil North	320/-60	78	80	2m	@ 5.11
BRC322						85	87	2m	@ 0.64
BRC322						101	102	1m	@ 1.76
BRC322						105	107	2m	@ 2.08
BRC323	703006	6739360	120	Phil North	320/-60	101	103	2m	@ 4.48

Results calculated at + 0.5 g/t Au, with a maximum of 2 metres internal dilution.

Repeat assays averaged.

Samples collected as single metre samples from cone splitter via cyclone mounted on drill rig.

Duplicate, certified standard and blank samples inserted routinely.

Assays sent to Inspectorate Kalassay Laboratories in Kalgoorlie. Gold via Fire Assay-ICP / AAS finish to 0.01 ppm detection limit.

Down hole widths quoted. The company is unable to state if mineralised widths approximate true width. The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.

Attachment 6 – RAB – AIRCORE DRILLING RESULTS

Hole ID	East	North	Total Depth	Area	Az/Dip	From	To	Intercept	g/t gold
BRB1806	703010	6737800	30	Russ-Hall	270/-60	24	28	4m	@ 0.13
BRB1807	703030	6737800	33	Russ-Hall	270/-60	12	24	12m	@ 0.15
BRB1817	703230	6737800	27	Russ-Hall	270/-60	16	20	4m	@ 0.26
BRB1827	704350	6737300	66	Eastside	0/-90	36	40	4m	@ 0.12
BRB1846	704700	6737450	54	Eastside	0/-90	32	40	8m	@ 0.15
BRB1848	704800	6737450	54	Eastside	0/-90	20	24	4m	@ 0.12
BRB1853	704800	6737500	53	Eastside	0/-90	32	36	4m	@ 0.22
BRB1854	704850	6737500	62	Eastside	0/-90	28	32	4m	@ 0.16
BRB1857	704800	6737550	84	Eastside	0/-90	48	52	4m	@ 0.21
BRB1857						60	76	16m	@ 0.56
BRB1858	704850	6737550	69	Eastside	0/-90	60	64	4m	@ 0.16
BRB1868	704900	6737600	51	Eastside	0/-90	24	36	12m	@ 0.12
BRB1875	704950	6737650	66	Eastside	0/-90	56	60	4m	@ 0.13
BRB1886	704850	6737750	64	Eastside	0/-90	44	48	4m	@ 0.13
BRB1887	704700	6737750	48	Eastside	0/-90	32	44	12m	@ 0.42
BRB1888	704750	6737750	50	Eastside	0/-90	20	24	4m	@ 0.21
BRB1888						44	48	4m	@ 0.18
BRB1889	704800	6737750	47	Eastside	0/-90	32	36	4m	@ 0.28
BRB1892	704950	6737750	55	Eastside	0/-90	40	48	8m	@ 2.38
BRB1897	704750	6737850	52	Eastside	0/-90	48	52	4m	@ 0.23 (EOH)
BRB1898	704800	6737850	24	Eastside	0/-90	16	20	4m	@ 0.19
BRB1907	705200	6737950	27	Eastside	0/-90	8	12	4m	@ 0.21
BRB1915	704800	6737950	37	Eastside	0/-90	28	32	4m	@ 0.13
BRB1916	704750	6737950	42	Eastside	0/-90	8	12	4m	@ 0.21
BRB1921	704850	6738050	41	Eastside	0/-90	20	40	20m	@ 0.19
BRB1954	701800	6730050	68	Lost Bolt South	0/-90	64	68	4m	@ 0.30 (EOH)
BRB1957	701950	6730050	54	Lost Bolt South	0/-90	44	48	4m	@ 0.22
BRB1959	701900	6729950	46	Lost Bolt South	0/-90	20	32	12m	@ 0.52
BRB1959						20	24	inc. 4m	@ 1.37
BRB1964	701950	6729850	54	Lost Bolt South	0/-90	36	40	4m	@ 0.38
BRB1965	701900	6729850	64	Lost Bolt South	0/-90	32	36	4m	@ 0.13
BRB1967	701950	6729750	64	Lost Bolt South	0/-90	36	40	4m	@ 0.13
BRB1968	702000	6729750	60	Lost Bolt South	0/-90	36	40	4m	@ 0.11
BRB1969	702050	6729750	66	Lost Bolt South	0/-90	52	56	4m	@ 0.11
BRB1972	702200	6729650	66	Lost Bolt South	0/-90	32	36	4m	@ 0.15
BRB1976	702000	6729650	23	Lost Bolt South	0/-90	16	20	4m	@ 0.14
BRB1977	701975	6729700	62	Lost Bolt South	0/-90	24	28	4m	@ 0.11
BRB1978	702075	6729700	65	Lost Bolt South	0/-90	32	36	4m	@ 0.18
BRB1992	698690	6737120	24	Fenceline 2	0/-90	8	16	8m	@ 1.29
BRB1992						12	16	inc 4m	@ 2.45

Results calculated at + 0.1 g/t, with maximum of 1 sample internal dilution.

Repeat assays averaged.

Samples collected as composite samples to a maximum of 4m

Duplicate samples inserted routinely.

Assays sent to Inspectorate-KalAssay in Kalgoorlie. Gold assayed via Fire Assay/AAS finish to ppm detection levels.

Au = gold, EOH= End of Hole

All holes to blade refusal.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Beacon Minerals Limited

ABN

64 119 611 559

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12.months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(863)	(2,954)
(b) development	-	-
(c) production	-	-
(d) administration	(235)	(1,097)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	29	180
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(1,069)	(3,871)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a)prospects	-	-
(b)equity investments	-	(871)
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a)prospects	-	10
(b)equity investments	-	-
(c)other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	(861)
1.13 Total operating and investing cash flows (carried forward)	(1,069)	(4,732)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,069)	(4,732)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	2,404
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Capital Raising costs	-	(139)
	Net financing cash flows	-	2,265
	Net increase (decrease) in cash held	(1,069)	(2,467)
1.20	Cash at beginning of quarter/year to date	2,789	4,187
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	Cash at end of quarter	1,720	1,720

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.2 Aggregate amount of payments to the parties included in item 1.2	114
1.2 Aggregate amount of loans to the parties included in item 1.10	-

1.2 Explanation necessary for an understanding of the transactions

Consulting fees and salaries.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
4.3 Production	-
4.4 Administration	250
Total	550

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	686	114
5.2 Deposits at call	1,034	2,675
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,720	2,789

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

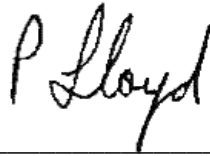
	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	995,073,426	995,073,426		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and Conversion factor)</i>	150,000 1:1	-	<i>Exercise price</i> 27 cents	<i>Expiry date</i> 1/08/2012
7.8 Issued during quarter				

+ See chapter 19 for defined terms.

7.9	Exercised during quarter			
7.10	Expired during quarter	6,000,000	-	20 cents
7.11	Debentures <i>(totals only)</i>			31/05/2011

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
Director/Company Secretary

Date: 21 July 2011

Print name: Paul Lloyd

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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