

ASX ANNOUNCEMENT

27 August 2014

HALLEYS EAST GOLD POUR AND PROGRESS UPDATE

Beacon Minerals Limited (**Beacon** or the **Company**) is pleased to advise that it has completed the second Halleys East milling campaign at the FMR Investments Pty Ltd Greenfields processing facility in Coolgardie.



Bullion from FMR Investments Pty Ltd Greenfields Mill, Coolgardie

Managing Director Graham McGarry said “The completion of the second milling campaign further highlights that the grade control measures currently in place at Halleys East are working well. The recovered ounces for this second campaign of 3,313 ounces brings the total recovered gold ounces from Halleys East to 5,139 ounces.

“At the completion of the second milling campaign Beacon had mined 82% of the final pit design with the remaining 18% of the pit expected to produce 75% of the probable reserve.”

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Ore Processing at Greenfields Mill, Coolgardie

The ore processing at the Greenfields Mill, Coolgardie resulted in 14,381 dry metric tonnes (dmt) being milled with an overall mill feed grade of 8.03 Au g/t.

This included the low grade flush ore processed at the completion of the higher grade ore that averaged 8.97 Au g/t, against a predicted grade of 9.5 Au g/t. The average mill recovery was 91.83%.

At the end of July 2014 Beacon had mined in excess of 542,000 bank cubic metres (BCM's) representing 82% of the final pit design.

To date 19,159 tonnes of high grade ore and 4,531 tonnes of flushing ore have been milled. A further 25,250 tonnes @ 1.52 Au g/t of low grade material has been mined and stockpiled on site.

Should shareholders have any questions regarding Beacon, please feel free to contact Executive Chairman Geoff Greenhill, Managing Director Graham McGarry or Executive Director Marcus Michael.

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