

7 January 2018

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Dale Allen

Beacon Minerals Limited (Company)

I refer to your aware letter dated 5 January 2018 and provide the following responses.

- 1. Is BCN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

- 2. If the answer to question 1 is “yes”, please advise the basis for that review.**

Not applicable – refer to answer to question 1.

- (a) Is BCN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Please note that the recent trading in BCN’s securities would suggest to ASX that such information may have ceased to be confidential and therefore BCN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

Not applicable.

- (b) Can an announcement be made immediately?**

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

Not applicable.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is “no”, is there any other explanation that BCN may have for the recent trading in its securities?**

The Company does not have any other explanation for the price change or increase in volume of the securities.

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610

The Company notes its announcement of 17 November 2017, advising a drilling campaign was being conducted and expected to be completed in 5-6 weeks. The Company is awaiting the collation of all the results from this drilling campaign.

The Company further notes that the drill campaign's primary aim was to:

- Test the eastern parts of the previously identified gold-in-soil anomaly which includes the area of the peak result of 600ppb gold.
- Test numerous geophysical targets identified from the recently completed VTEM and Ground Gravity surveys. These holes were targeting, not only gold, but potential water sources for our future mining requirements.

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1 (when read in conjunction with Listing Rule 3.1A).

5. Please confirm that BCN's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of BCN with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that responses to the questions above have been authorised and approved by its Board.

Yours sincerely,

Sarah Shipway
Non-Executive Director/Company Secretary
Beacon Minerals Limited



5 January 2018

Miss Sarah Shipway
Company Secretary
Beacon Minerals Limited
Level1, 115 Cambridge Street
West Leederville WA 6007

By email:

Dear Miss Shipway

Beacon Minerals Limited ("BCN"): price and volume query

We note the change in the price of BCN's securities from a closing price of \$0.017 on 4 January 2018 to an intraday high of \$0.021 at the time of writing today, 5 January 2018.

We also note the significant increase in the volume of BCN's securities traded during this period.

In light of this, ASX asks BCN to respond separately to each of the following questions and requests for information:

1. Is BCN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is BCN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in BCN's securities would suggest to ASX that such information may have ceased to be confidential and therefore BCN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BCN may have for the recent trading in its securities?
4. Please confirm that BCN is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that BCN's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of BCN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 3.00 pm WST today, 5 January 2018. If we do not have your response by then, ASX will have no choice but to consider suspending trading in BCN's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BCN's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to BCN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that BCN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BCN's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Dale Allen

Senior Adviser Listings Compliance

P: 08 9224 0000