

MARKET ANNOUNCEMENT

DECLARATION OF DIVIDEND

The Directors are pleased to announce the payment of a 0.50 cent per share fully franked dividend:

Dividend	Record Date	Expected Payment Date	Franking
0.50 cent per share	12 January 2018	25 January 2018	100% franked

This is consistent with Bentley's stated [Dividend Policy](#)¹ to make annual distributions of at least one cent per share – as Bentley paid a 0.50 cent per share fully franked dividend in [August 2017](#).

Recent Distribution History²

Bentley has maintained a consistent track record of twice a year distributions to shareholders with recent payments being as follows:

Rate per share	Nature	Record Date	Payment Date	Franking	DRP Issue Price
0.50 cent	Dividend	17 August 2017	31 August 2017	100%	\$0.1172
0.50 cent	Dividend	24 March 2017	31 March 2017	100%	\$0.1371
0.50 cent	Dividend	22 September 2016	29 September 2016	100%	\$0.1399
0.50 cent	Dividend	11 March 2016	18 March 2016	100%	\$0.1322
0.50 cent	Dividend	11 September 2015	25 September 2015	100%	\$0.1453
0.55 cent	Dividend	13 March 2015	20 March 2015	100%	\$0.1327
0.95 cent	Dividend	12 September 2014	26 September 2014	100%	\$0.1486
One cent	Dividend	14 March 2014	21 March 2014	100%	\$0.1441
One cent	Return of capital	6 December 2013	12 December 2013	N/A	N/A
One cent	Return of capital	15 April 2013	18 April 2013	N/A	N/A
One cent	Return of capital	26 November 2012	30 November 2012	N/A	N/A
One cent	Return of capital	16 April 2012	19 April 2012	N/A	N/A
5.0 cents	Return of capital	12 October 2011	14 October 2011	N/A	N/A
2.4 cents	Dividend (Special)	5 September 2011	26 September 2011	100%	\$0.2188
One cent	Dividend	5 September 2011	26 September 2011	100%	\$0.2188

Dividend Reinvestment Plan (DRP)

Bentley's DRP will apply to this dividend. The Directors have determined that the DRP issue price will be at a 2.5% discount to Bentley's volume weighted average price on ASX in the 5 day period up to and including the dividend record date. Bentley will lodge a market announcement advising the final DRP issue price after the record date.

New or updated [DRP Application Forms](#) should be lodged with Bentley's Share Registry ([Advanced Share Registry Services](#)) by 5:00pm (Perth Time) on Monday, 15 January 2018.

¹ Refer Bentley's ASX Announcement dated [1 August 2017: Updated Dividend Policy](#)

² Bentley has paid a distribution to shareholders every year (save on 4 occasions in its 31 year history) since its admission to ASX in 1986. Refer to Bentley's website for full distribution history: <http://bel.com.au/investors>



Shareholders do not need to re-confirm their existing DRP elections.

Shares issued under the DRP will rank equally with existing shares.

A copy of Bentley's [DRP Rules](#)³ and [DRP Application Form](#) may be obtained from the Company or downloaded from the Company's website: <http://bel.com.au/forms>

Under the DRP Rules, Bentley may (at the Directors' discretion) acquire and transfer existing shares or issue new shares (or a combination of both) to DRP participants. The acquisition of existing shares on-market to satisfy Bentley's obligations under the DRP will neutralise the dilutive effect associated with issuing new shares at a discount to market and Bentley's net tangible asset (NTA) backing.

Payment of Dividends via Bank Transfer

Bentley advises that dividends will be paid (for those shareholders who have not elected to participate under the DRP or Dividend Donation Scheme) only via electronic funds transfer into a shareholder's nominated Australian Bank Account. To reduce costs and administration, dividends will no longer be paid by cheque.

Shareholders who wish to receive their dividends via bank transfer should complete a [Direct Credit Facility Form](#) and return it to the Company or the Share Registry by 5:00pm (Perth Time) on Friday, 19 January 2018 for processing.

Accumulated (unpaid) dividends will be paid out upon receipt of a shareholders' nominated Australian Bank Account.

FOR FURTHER INFORMATION:

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3 Refer Bentley's ASX Announcement dated [1 August 2017: Updated Dividend Reinvestment Plan](#)