Monday, 11 November 2024 ASX Code: BEL

MARKET ANNOUNCEMENT

NTA Backing as at 31 October 2024

Bentley Capital Limited (ASX Code: BEL) gives notice that its unaudited after-tax Net Tangible Assets (**NTA**) Backing as at 31 October 2024 was 0.81 cent per share.

NTA Backing for Period Ending:	% Change	Current Month 31 October 2024	Previous Month 30 September 2024
Pre-Tax NTA Backing per share (cent)	**-7.78%**	**0.81**	0.88
Post-Tax NTA Backing per share (cent)	**-7.78%**	**0.81**	0.88
Based on total issued share capital		**76,127,918**	76,127,918

Bentley's NTA position comprises the following items:

NTA Components:	Current Month 31 October 2024 $'m	Previous Month 30 September 2024 $'m
Investment Strike Resources Limited (ASX:SRK)	**1.70**	1.70
Other listed securities	**0.06**	0.05
Cash	**0.07**	0.09
Net other assets/(liabilities)	**(1.12)**	(1.17)
Net Tangible Asset	**0.62**	0.67

Bentley's major securities holdings as at 31 October 2024 were:

Security	ASX Code/ Description	Industry Sector	Value $'m	% of NTA
Strike Resources Limited	SRK	Materials	1.70	276.8%
Lithium Energy Limited	LEL	Materials	0.05	7.9%
Other listed securities	Various	Various	0.01	1.4%

NOTES:

(1) Bentley has accounted for its investment in SRK (56,739,857 shares being 19.996% of SRK's total issued share capital) (30 September 2024: 56,739,857 shares; 19.996%) at a carrying value of $1.7 million (based on the last closing bid price on ASX of 3 cents per share on 30 September 2024 at month end (30 September 2024: $1.7 million; 3 cents).

(2) The post-tax NTA Backing per share figure is reported net of provision for tax liabilities on realised and unrealised gains on investments, in accordance with the Company's income tax accounting policy. Refer Note 5 (Tax) on page 30 of Bentley's 30 June 2024 Annual Report for further information in this regard.

(3) Bentley's current accounting policy is to recognise deferred tax assets arising from its carried forward tax losses and its unrealised loss on investments only to the extent of offsetting any deferred tax liabilities arising from its unrealised gains on investments.

(4) Bentley's current accounting policy uses the first in-first out method of calculating gains or losses on sales of share investments.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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