

Key 2 Ltd

In accordance with the Prospectus the company intends to apply funds raised from the Placement Offer and Round Up Offer as follows

DESCRIPTION	\$
Expansion and marketing of Key 2 business in Perth	800,000
Business Development - Vict, NSW and Qld	595,000
Acquisition of Cairns Rent Roll	205,000
Existing commitments of Key 2 Business	200,000
Expenses of Key2 Offer, Placement Offer and Round Up Offer	240,000
Working Capital	200,356
TOTAL	<u>2,240,356</u>