



RECAPITALISATION UPDATE

First Capital Group Limited ("**First Capital**") (ASX:FIC) wishes to provide shareholders with a further update in relation to its recapitalisation proposal by the issue of redeemable convertible secured notes to raise up to \$3 million.

The recapitalisation proposal will, if finalised, provide the Company with sufficient funding to continue with its existing and planned business activities. Assuming the recapitalisation proposal is finalised, the Company will seek shareholder approval in relation to the proposed issue of securities under the redeemable secured notes.

Once the terms of the redeemable convertible secured notes have been finalised a further announcement will be made to the market.

ENDS

For further information please contact:

Emily Staniforth
Wilkinson Media
Mob: 0402 349 856

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ASSOCIATED OFFICES

SYDNEY

Level 3B
31 Market Street
Sydney NSW 2000

BRISBANE

Level 10
300 Adelaide Street
Brisbane Qld 4000