Rockstead Financial Services Limited

8 January 2008

Company Announcements Office
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SYDNEY NSW 2000

ASSOCIATED OFFICES

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Level 3B
31 Market Street
Sydney NSW 2000

BRISBANE
Level 10
300 Adelaide Street
Brisbane QLD 4000

NEW MAJORITY SHAREHOLDER

We refer to the publication of an announcement made late today about the new Majority Shareholder of Rockstead Financial Services Limited.

The announcement contained formatting errors only and is reissued below.

Yours faithfully,

Tom Wallace
Director

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New Majority Shareholder

Rockstead Financial Services Limited **("Rockstead Australia")** (ASX Code: **RKS**) advises that RS Asset Management Private Limited **("RS Asset Management")** and Rockstead Venture Limited **("Rockstead VL")**, two funds managed by Rockstead Capital Private Limited **("Rockstead Singapore")** have converted their $3 million secured redeemable convertible notes (Notes) into fully paid ordinary shares in Rockstead Australia with effect from 31 December 2007.

Following shareholder approval at Rockstead Australia's Annual General Meeting on 14 December 2007:

(a) RS Asset Management has converted their:

- 500,000 Class A Notes into 17,500,000 ordinary shares with 8,771,930 attaching options; and
- 250,000 Class B Notes into 7,750,000 ordinary shares with 3,846,154 attaching options.

(b) Rockstead VL has converted their:

- 1,500,000 Class A Notes into 52,500,000 ordinary shares with 26,315,789 attaching options; and
- 750,000 Class B Notes into 23,250,000 ordinary shares with 11,538,461 attaching options.

The conversion of the Class A and Class B Notes, now makes Rockstead VL, the majority shareholder in Rockstead Australia with 40.38% of the total shares on issue, and makes RS Asset Management, a substantial shareholder in Rockstead Australia with 13.46% of the total shares on issue.

As both of these substantial shareholders are deemed related parties, the combined shareholding of 53.84% represents the majority shareholder's interest in Rockstead Australia.

Managing Director of Rockstead Australia, Tom Wallace said, "The conversion of these Notes into shares in Rockstead Australia by RS Asset Management and Rockstead VL reflects their belief in the opportunities to grow Rockstead Australia into a substantial funds management company."

"We are now working with Rockstead Singapore to assess and develop appropriate investment vehicles offering Australian investors direct exposure to quality assets in China."

"Rockstead Singapore is an experienced and proven fund manager with a track record and depth of expertise operating in China, particularly in the clean energy and infrastructure sectors."

"We believe Rockstead Singapore's philosophy of actively managing the underlying asset, and not just taking a fund of funds type role, will be particularly attractive for Australian investors," Tom Wallace said.

ENDS

For enquiries please contact Emily Staniforth at Wilkinson Media on 0402 349 856.

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