

ASX RELEASE.

BELL FINANCIAL GROUP

19 April 2024

Q1 2024 trading update

Bell Financial Group Limited (**ASX:BFG**) is pleased to announce its unaudited results for Q1 2024:

- Group revenue was \$62.0 million, a 17.4% increase on the p.c.p
- Group profit before tax was \$9.3 million, a 60% increase on the p.c.p
- Funds under advice were \$82.5 billion, a 3.4% increase on 31 December 2023
- All business divisions were profitable in Q1 2024.

\$m Unaudited results	Q1 2024	Q1 2023	%
Revenue	62.0	52.8	17.4
PBT	9.3	5.8	60.0

Commenting on the performance, the Co-CEOs said:

“The positive momentum we saw in the final quarter of 2023 has carried into 2024, giving us a strong start to the year. Transactional broking revenues are up, reflecting a positive shift in investor sentiment, and equity capital markets remain active.

Importantly, all business divisions were profitable.”

ABOUT BELL FINANCIAL GROUP

Bell Financial Group (BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients.

BFG develops proprietary technology, platforms, products and services for the Australian stockbroking market, has over 700 employees, operates across 11 offices in Australia, and has offices in New York, London, Hong Kong and Kuala Lumpur.

This announcement has been authorised for release by the Chairman.

For more information, contact:

Arnie Selvarajah, Co-Chief Executive Officer, aselvarajah@bellfg.com.au, [02] 9255 7232
Dean Davenport, Co-Chief Executive Officer, ddavenport@bellfg.com.au, [03] 9235 1891