

3Q25 financial performance is compared with the 3Q24 results, unless stated otherwise.

Building the South Pacific's International bank

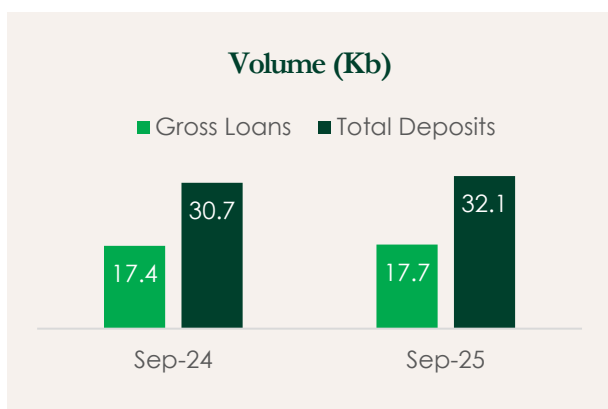
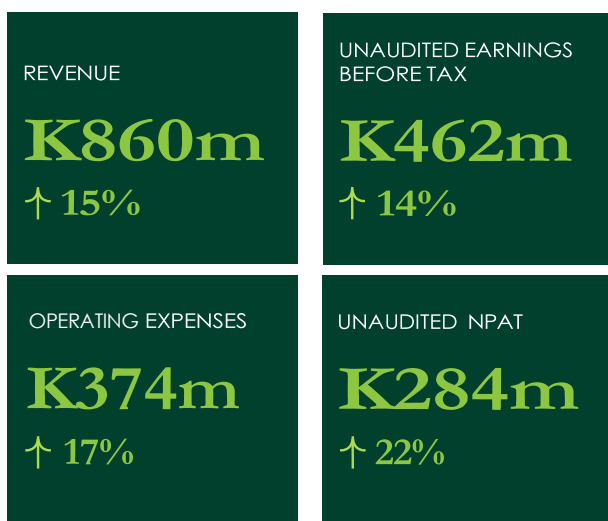
"BSP has delivered another strong quarter, with revenue of K860 million in the third quarter, up 15% on the prior comparable period. This result reflects the resilience of our diversified franchise and disciplined execution of our Modernising for Growth program where we continue to invest in technology, our people and capability to position BSP for the future.

Unaudited net profit after tax increased 22% to K284 million, supported by strong operational discipline and growth across foreign exchange, fee, and lending income, underpinned by the continued high credit quality of our loan portfolio. Our capital position remains strong, with a capital adequacy ratio of 26.0%, comfortably above regulatory requirements.

As we advance our ambition to build the South Pacific's International Bank, we remain focused on creating sustainable value for shareholders and supporting the communities we serve. I would like to thank our customers, staff and shareholders for their ongoing support."

Mark T. Robinson, Group Chief Executive Officer

Key Highlights



Operating Performance

Unaudited earnings before tax (EBT) for 3Q25 was K462 million, a 14% increase compared to 3Q24. Key performance drivers included:

- **Revenue Growth:** Total operating income rose 15% year-on-year, due to 13% growth in net interest income, 24% growth in FX income, 12% increase in fee income.
- **Operating Expenses:** Total operating expenses increased by 17% versus the prior comparable period, as BSP continues its investment in modernizing the business to better serve our customers.
- **Cost Efficiency:** The Group's cost-to-income ratio rose from 43% in 3Q24 to 44% in 3Q25, within the Group's target range.
- **Credit Charges:** Credit impairment expenses increased by 3%, marginally higher than 3Q24. Credit provisioning to lending balances remain in line with the Group's expectations.

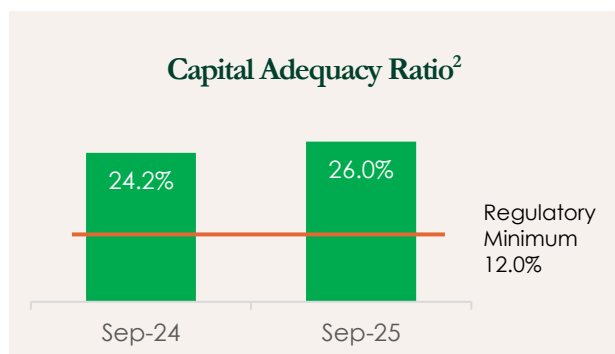
The Group's ongoing improvements in operating performance while investing in strategic growth initiatives drove a 22% increase in unaudited statutory NPAT to K284 million for the quarter.

BSP 2025 Third Quarter Trading Update

Summary Financials

PGK (millions)	3Q24 ¹	3Q25	Movement 3Q25 vs 3Q24
Revenue	750	860	▲ 15%
Net Interest Income	488	551	▲ 13%
FX Income	148	183	▲ 24%
Fee Income	100	112	▲ 12%
Insurance/Other Income	14	14	▲ 0%
Operating expenses	(321)	(374)	▲ 17%
Operating profit	429	486	▲ 13%
Credit impairment (charges)/release	(23)	(24)	▲ 4%
Earnings before tax	406	462	▲ 14%
Tax	(174)	(178)	▲ 2%
NPAT (Statutory)	232	284	▲ 22%

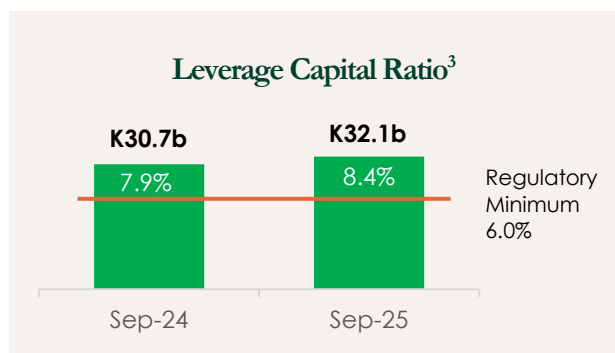
Capital, Funding & Liquidity



Capital Adequacy Ratio (CAR) stood at 26.0% at the end of 3Q25, representing an increase of 180 basis points compared to 3Q24.

Leverage Capital Ratio (LCR) was 8.4% in 3Q25, up 50 basis points year-on-year following continued strength in our earnings in FY 2025.

As in previous periods, our CAR and LCR remain comfortably above the minimum regulatory thresholds, demonstrating the Group's continuing financial strength as we invest in our strategic initiatives.



Footnotes

¹ Sums may vary from 3Q24 Trading Update due to differentiated approach to rounding.

² Capital Adequacy Ratio, based on Bank of Papua New Guinea prudential standards.

³ Leverage Capital Ratio, based on Bank of Papua New Guinea prudential standards.

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