



## Announcement Summary

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**Entity name**

BEGA CHEESE LIMITED

**Date of this announcement**

Tuesday March 01, 2022

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|------------------------------------------------------|------------|
| BGAAB              | PERFORMANCE RIGHTS   | 297,260                                              | 28/02/2022 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BEGA CHEESE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

81008358503

### 1.3 ASX issuer code

BGA

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/3/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

BGAAB : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

28/2/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP          | Name of registered holder | Number of +securities |
|----------------------|---------------------------|-----------------------|
| Paul van Heerwaarden | Paul van Heerwaarden      | 90,746                |
| Peter Findlay        | Peter Findlay             | 66,666                |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.begacheese.com.au/wp-content/uploads/2012/10/Bega-Cheese-Limited-Incremental-Plan-Rules-1.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

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Issue details

**Number of +securities**

297,260

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of<br>+securities on issue |
|------------------------------------|-----------------------------------------|
| BGA : ORDINARY FULLY PAID          | 302,985,069                             |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of<br>+securities on issue |
|------------------------------------|-----------------------------------------|
| BGAAB : PERFORMANCE RIGHTS         | 646,341                                 |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

297,260 performance rights

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No