

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 April 2012

Draig Resources Limited**TRADING HALT**

The securities of Draig Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 12 April 2012 or when the announcement is released to the market.

Security Code: DRG
 DRGO

Jill Hewitt

Senior Adviser, Listings (Perth)



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10 April 2012

Shree Prabhakaran
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Fax: 08 9221 2020

Dear Shree,

TRADING HALT REQUEST

Draig Resources Limited (ASX: DRG) ("Draig", or "the Company") hereby requests that an immediate trading halt be granted by the Australian Securities Exchange with respect to the Company's securities and provides the following information in accordance with Listing Rule 17.1:

- The trading halt is requested to allow DRG time to finalise a material announcement regarding drilling exploration results from the Teeg licence located in Ovorange, Mongolia.
- Draig requests that the trading halt be lifted on the earlier of the release of an announcement to the market or the commencement of normal trading on Thursday 12 April 2012.
- Draig expects the trading halt will be ended by the making of an announcement of the kind referred to above.
- Draig is not aware of any reason why the trading halt should not be granted.

Yours sincerely,


Jade Styants
Director and Company Secretary