

22 November 2018

ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Fax 1300 135 638

Dear ASX

**John Bridgeman Limited off-market takeover bid for Benjamin Hornigold Limited -
Extension of offer period**

We act for John Bridgeman Limited ACN 603 477 185.

We **attach** by way of service under section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) a notice of extension of offer period under section 630(2) of the Corporations Act.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ben Wood".

Ben Wood
Partner

attachment
51289936v1

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Notice of variation of offer

Section 650D(1) of the *Corporations Act 2001* (Cth)

TO: The Directors
Benjamin Hornigold Limited ACN 614 854 045
Level 9, 123 Eagle Street
BRISBANE QLD 4000

AND TO: Australian Securities and Investments Commission (**ASIC**)

AND TO: Australian Securities Exchange (**ASX**)

AND TO: Each person to whom offers were made under the takeover bid

John Bridgeman Limited (**Bidder**) gives notice under section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**), of variation of the offers dated 6 November 2018 (**Offers**).

The Bidder hereby varies the Offers and the accompanying documents by extending the Offer Period from 7.00pm (Sydney time) on 7 December 2018 to 7.00pm (Sydney time) on 14 January 2019.

Pursuant to section 630(2) of the Corporations Act, the Bidder advises that:

- (a) the date for giving notice on the status of conditions will be postponed by the same period, making the new date for that notice 7 January 2019; and
- (b) each Offer has not been freed from all of the conditions of the applicable Offer, nor have all of the conditions of the applicable Offer been fulfilled as at the date of this notice.

In accordance with sections 650D(1)(a)(ii) and 650E(1) of the Corporations Act, the Bidder also advises that as the Bidder has postponed for more than one month the time by which the Bidder must satisfy its obligations under the Offers, the right to withdraw acceptances in respect of the Offers now applies.

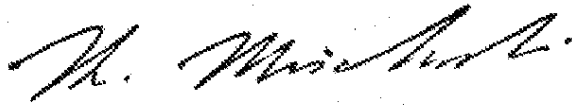
A copy of this notice was lodged with ASIC on 22 November 2018. ASIC takes no responsibility for the contents of the notice.

Dated: 22 November 2018

Executed by
John Bridgeman Limited ACN 603 477 185


^ _____
Director

^ _____
Stuart McAuliffe
Full name of Director


^ _____
Director/Secretary

^ _____
Kevin Mischewski
Full name of Director/Secretary