



Benjamin Hornigold Ltd
ACN 614 854 045

ASX Announcement
(ASX: BHD)

19 December 2019

KINGS CURRENCY BANKNOTES UPDATE

Further to the previous announcements on the 13th September, 23rd October and 29th October 19, the Board are pleased to announce that Benjamin Hornigold Ltd have entered into an agreement that provides **additional security, a higher rate of return and the certainty of a repayment timetable** for the amount payable under the Kings Currency Banknotes.

Key terms are:

- Benjamin Hornigold now holds first ranking security over Kings Currency with the total amount outstanding of \$7,652,507
- A fixed rate of return of 15%pa
- A fixed repayment timetable of
 - \$1 Million paid immediately
 - \$2 Million payable 28th February 2020
 - \$4,652,507 (plus capitalised interest) payable 31st March 2020

ENDS

Michael Glennon

A handwritten signature in dark ink, appearing to read 'M. Glennon', is written over a light grey, stylized wave graphic that matches the company logo.

Chairman / Company Secretary
Benjamin Hornigold Ltd

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