



Announcement Summary

Entity name

BINDI METALS LIMITED

Date of this announcement

Wednesday August 23, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	1,000,000	22/08/2023
New class - code to be confirmed	Class B Performance Rights	1,000,000	22/08/2023
New class - code to be confirmed	Class C Performance Rights	3,200,000	22/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BINDI METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

650470947

1.3 ASX issuer code

BIM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of Performance Rights

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil. Performance Rights to be issued under Class A has set milestones. Each Performance Right will convert into 1 share subject to satisfaction of the set relevant performance milestones

Purpose of the issue

To pay for the acquisition of an asset

Additional Details**Name of company or asset being acquired**

Acquisition of Canadian REE Project. Refer to ASX announcements dated 16 and 30 May 2023

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Class B Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

22/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://announcements.asx.com.au/asxpdf/20230530/pdf/05q5q0pqfh76d4.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights are subject to voluntary escrow until 22 February 2024.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in the Appendix 3B dated 30 May 2023.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil. Performance Rights to be issued under Class B has set milestones. Each Performance Right will convert into 1 share subject to satisfaction of the set relevant performance milestones

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Acquisition of Canadian REE Project. Refer to ASX announcements dated 16 and 30 May 2023

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Class C Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20230530/pdf/05q5q0pqfh76d4.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights are subject to voluntary escrow until 22 February 2024.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in the Appendix 3B dated 30 May 2023.

Issue details

Number of +securities

3,200,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil. Performance Rights to be issued under Class C has set milestones. Each Performance Right will convert into 1 share subject to satisfaction of the set relevant performance milestones

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Acquisition of Canadian REE Project. Refer to ASX announcements dated 16 and 30 May 2023

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BIM : ORDINARY FULLY PAID	28,027,501

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BIMAC : ORDINARY FULLY PAID RESTRICTED	3,322,500
BIMAD : OPTION EXPIRING 27-OCT-2024 RESTRICTED	10,500,000
BIMAE : OPTION EXPIRING 27-OCT-2024 EX \$0.30	250,000
New class - code to be confirmed : Class A Performance Rights	1,000,000
New class - code to be confirmed : Class B Performance Rights	1,000,000
New class - code to be confirmed : Class C Performance Rights	3,200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/6/2023