

ASX Announcement

15 April 2026

## Bonanza-Grade Gold Confirms Large-Scale Epithermal System at Ravni

### HIGHLIGHTS

- Extensive high-grade gold mineralisation identified across a **3 km NNW-SSE corridor** at Ravni, demonstrating a highly prospective zone between Drenjak and Rujak
- **Bonanza-grade channel sampling at Drenjak returned:**
  - **6m @ 15.3 g/t Au including 2m @ 45.6 g/t Au**
- **High-grade rock chip results** confirm strong gold tenor across the system, including:
  - Up to **87.2 g/t Au, 48.7 g/t Au and 46.3 g/t Au**, with multiple results exceeding 20 g/t Au
- **Wide zones of gold-silver mineralisation** defined at Rujak, including:
  - 16m @ 1.4 g/t Au, 6.7 g/t Ag including 2m @ 7.7 g/t Au, 35.8 g/t Ag
- **Large-scale Au soil anomalies significantly expand the prospective footprint**, including:
  - 1.6 km × 0.8 km anomaly at Drenjak
  - 1.9 km × 0.7 km anomaly at Rujak
- New Au targets defined at Bucje (1.6 km × 1.5 km) and Bukovica (1.8 km × 1.8 km)
- Soil geochemistry and surface sampling confirm a **coherent epithermal prospective zone** with potential for large scale system
- **Induced Polarisation (IP) survey completed**, with modelling and interpretation underway to refine drill targets
- Commercial terms substantially agreed and **mobilisation capability confirmed with preferred drilling contractor**, subject to final contract execution

### Bindi Metals CEO, Mark Freeman said:

*"These fantastic results continue to demonstrate that Ravni is developing into a significant gold system, with bonanza-grade mineralisation defined within a broader 3 kilometre prospective corridor. Importantly, the scale of the soil anomalies and the presence of high-grade surface mineralisation at both Drenjak and Rujak highlight the potential for a large-scale system."*

*"With access agreements progressing well and geophysical modelling underway, we are now moving rapidly toward our maiden drill program, which we expect will be a key catalyst in advancing Ravni."*

Bindi Metals Limited (ASX: BIM, "Bindi" or the "Company") is pleased to provide an update on exploration work at the Ravni exploration licence (**Ravni Project**) located in south-western Serbia.

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## Exploration Update

Recent exploration results continue to demonstrate that the Ravni Project potentially hosts a large-scale, epithermal gold system extending over a 3 km NNW-SSE corridor between Drenjak and Rujak. The Ravni Project is located within the highly prospective Kopaonik Metallogenic Zone in south-western Serbia, a region known to host large-scale gold and polymetallic deposits such as the 8.6 Moz Rogozna Gold deposit (STK ASX Announcement 10 Dec 2025) located 40 km to the south of Ravni.

The combination of high-grade surface mineralisation, extensive soil anomalies and consistent geological characteristics highlights the potential for a significant mineralised system analogous to other deposits within the Tethyan Metallogenic Belt (see Figure 6).

### High-Grade Mineralisation - Drenjak

At Drenjak, channel sampling has confirmed bonanza-grade gold mineralisation, as well as wide zones of mineralisation hosted in epithermal veins and altered intrusive rocks, with key channel results detailed in Figure 1 and 2 (see Table 5 also), including:

- **6m @ 15.3 g/t Au** including **2m @ 45.6 g/t Au (bonanza zone)**; and
- **20m @ 0.4 g/t Au** including **6m @ 0.9 g/t Au** and **2m @ 2.3 g/t Au**.

Rock chip sampling (see Tables 2 and 3) from outcropping mineralised zones and historical workings has returned very high gold grades, including:

- **Multiple assays over 1 oz/t including:**
  - **87.2 g/t Au, 48.7 g/t Au, 48.6 g/t Au, and 46.3 g/t Au;** and
- **Additional high-grade samples of 23.8 g/t Au and 22.8 g/t Au.**

The high-grade outcropping zone represents an Au-rich vein set within the core of the system, transitioning outward to Au-Ag dominant veins.

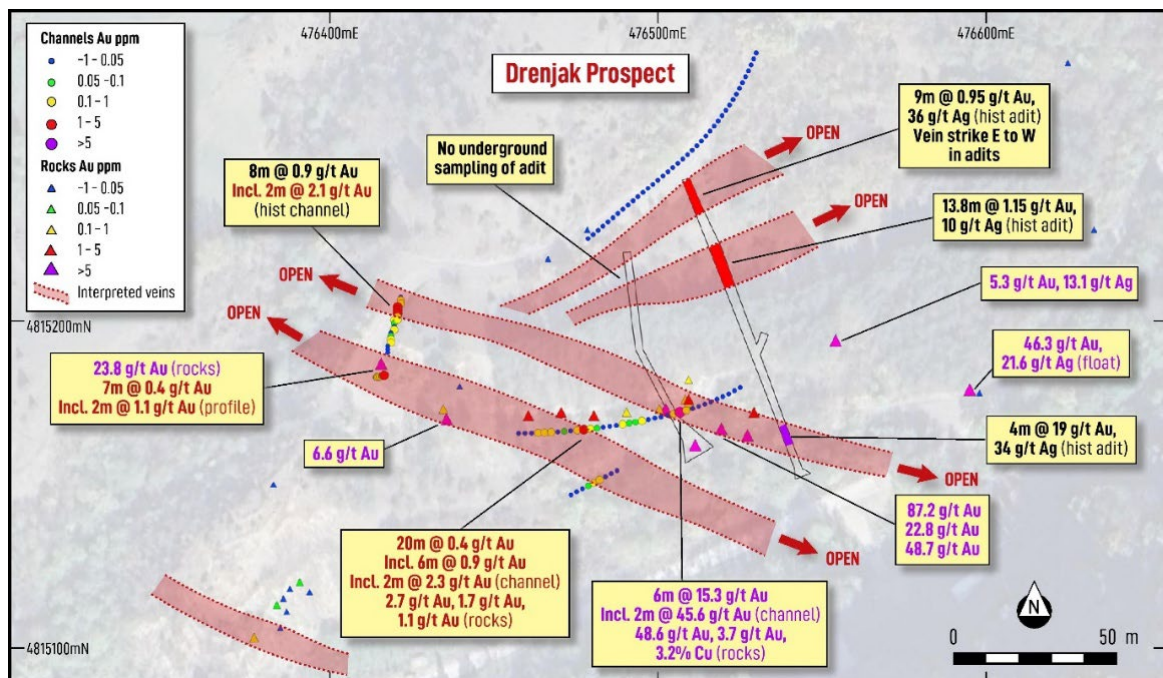


Figure 1. Drenjak rock chip and channel sampling results

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Figure 2. Mineralised outcrop at Drenjak showing channel and rock chip locations

### Broad Mineralised Zones - Rujak

Approximately 3 km to the north at Rujak, channel sampling has defined broad and continuous zones of gold-silver mineralisation (Figure 3 and 4). Key results (see Figure 3 & 4) include:

- **16m @ 1.4 g/t Au, 6.7 g/t Ag**, including 2m @ 7.7 g/t Au, 35.8 g/t Ag (Au-Ag core zone); and
- 14m @ 0.1 g/t Au, 21.5 g/t Ag, 0.1% Pb, 0.1% Zn including 2m @ 0.1 g/t Au, 84.2 g/t Ag, 0.5% Pb, 0.1% Sb, 0.1% Zn (Ag-polymetallic outer zone).

Rock chip (Tables 2 and 3) sampling has returned elevated gold and strong silver values, including:

- Up to **12.1 g/t Au and 55.4 g/t Ag**; and
- Silver-rich mineralisation up to **181 g/t Ag**, with 0.7 g/t Au, associated with Pb-Zn-Sb mineralisation, consistent with zoned epithermal systems (see Figure 4).

Mineralisation at Rujak is characterised by Au-Ag dominant assemblages transitioning into Ag-rich polymetallic zones, indicating a different level of erosion in comparison to the exposed Au-rich core of the Drenjak deposit.

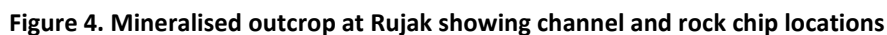
Together, Drenjak and Rujak define a highly prospective corridor reinforcing the scale and coherence of these prospects.

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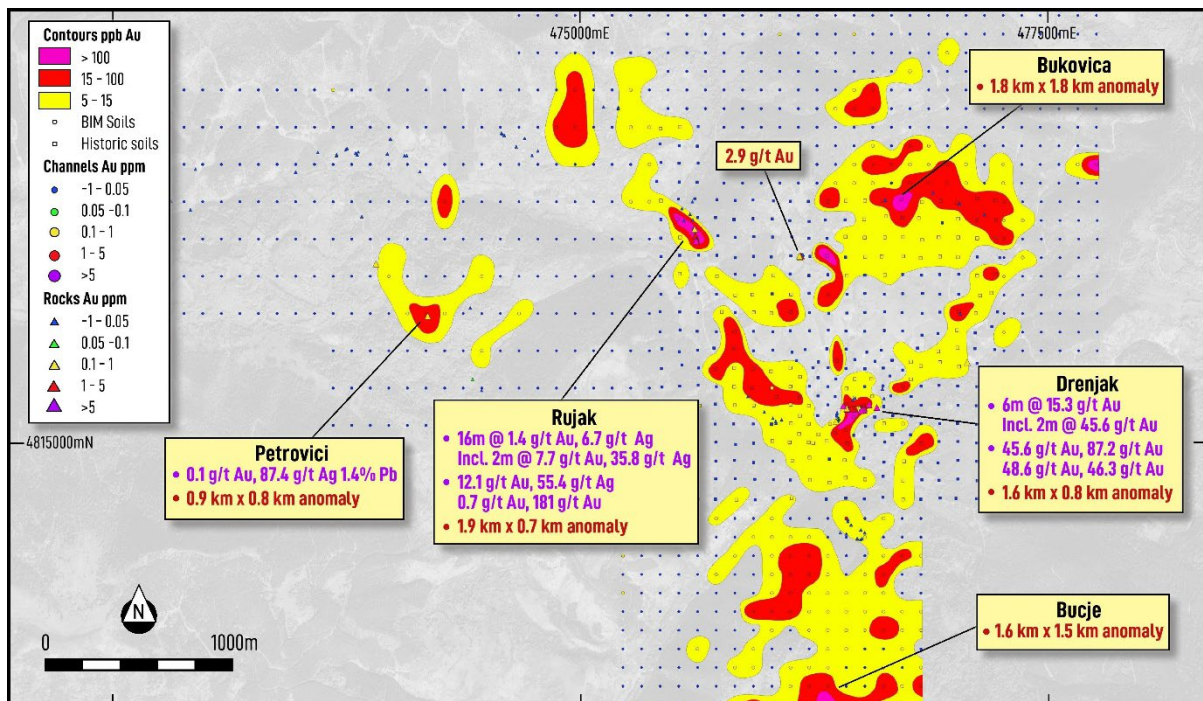


The results define a continuous and coherent gold anomaly linking Drenjak and Rujak over a 3 km trend, significantly expanding the interpreted footprint of the system including areas with no previously mapped mineralisation.

Key features include (Figure 5):

- A 900 m zone at Drenjak (>20 ppb Au) with peak values of 310 ppb Au, extending from mapped high-grade mineralisation
- A 1.9 km anomaly at Rujak with peak values up to 2,390 ppb Au, coincident with mapped mineralised outcrops
- Newly defined large-scale Au anomalies:
  - Bukovica: 1.8 km × 1.8 km
  - Bucje: 1.6 km × 1.5 km

These additional targets are spatially associated with mapped intrusive diorite bodies (see ASX Announcement 9 October 2025) and represent high-priority zones for follow-up exploration, further demonstrating the broader scale of the mineralised system at Ravni (see Appendix 1 and Figure 5).



**Figure 5. Regional soil geochemistry highlighting the Drenjak-Rujak anomaly corridor and additional targets (refer to 9 October 2025 announcement).**

## System Interpretation

The Ravni Project is interpreted to host a number of epithermal vein deposits hosted within Oligocene-aged intrusions and volcanic units that intrude Jurassic-aged listwanites/serpentinities, consistent with major deposits nearby.

The two priority prospects at Ravni - Rujak and Drenjak, appear to be exposed at different levels within the epithermal deposit model. At Drenjak, the bonanza core of the epithermal system appears to be exposed at surface while at Rujak the exposed veins appear to be slightly higher in the system where bonanza-grade mineralisation may be preserved at depth. Both represent exceptional drill targets

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along a highly prospective epithermal corridor that is yet to be fully drill tested. Importantly, this geological setting is consistent with other major gold and polymetallic deposits within the Tethyan Metallogenic Belt, supporting the potential for a significant discovery.

#### **Advancing Toward Maiden Drilling**

- A preferred drilling contractor has been identified, with commercial terms substantially agreed and mobilisation capability confirmed, subject to final contract execution.
- Land access planning and engagement activities are progressing across the project area, supporting the upcoming drilling program.
- Baseline environmental water sampling programs have been established to support planned drilling activities.
- Final interpretation of geophysical data and drill targeting is nearing completion, with drilling expected to commence shortly following completion of access and permitting requirements.

This announcement has been authorised for release to the market by the Board of Bindi Metals Limited.

- END -

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#### **About Bindi Metals Limited**

Bindi Metals is an exploration company focused on high-quality projects located in tier one mining jurisdictions with strong geological potential. The Company applies systematic, data-driven exploration programs supported by an experienced technical team with a proven track record of discovery. Bindi's objective is to identify and advance high-quality resource opportunities capable of delivering long-term value for shareholders.

#### **Competent Person's Statement**

The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Henry Renou, a Non-Executive Director of Bindi Metals Limited. Mr Renou is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Renou consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

#### **About the Ravni Project**

The Ravni Project is located within the highly prospective Kopaonik Metallogenic Zone in the Raska Mining District of south-western Serbia, part of the western Tethyan Magmatic Belt, a globally significant mineral province known for large gold and polymetallic deposits. The Project comprises

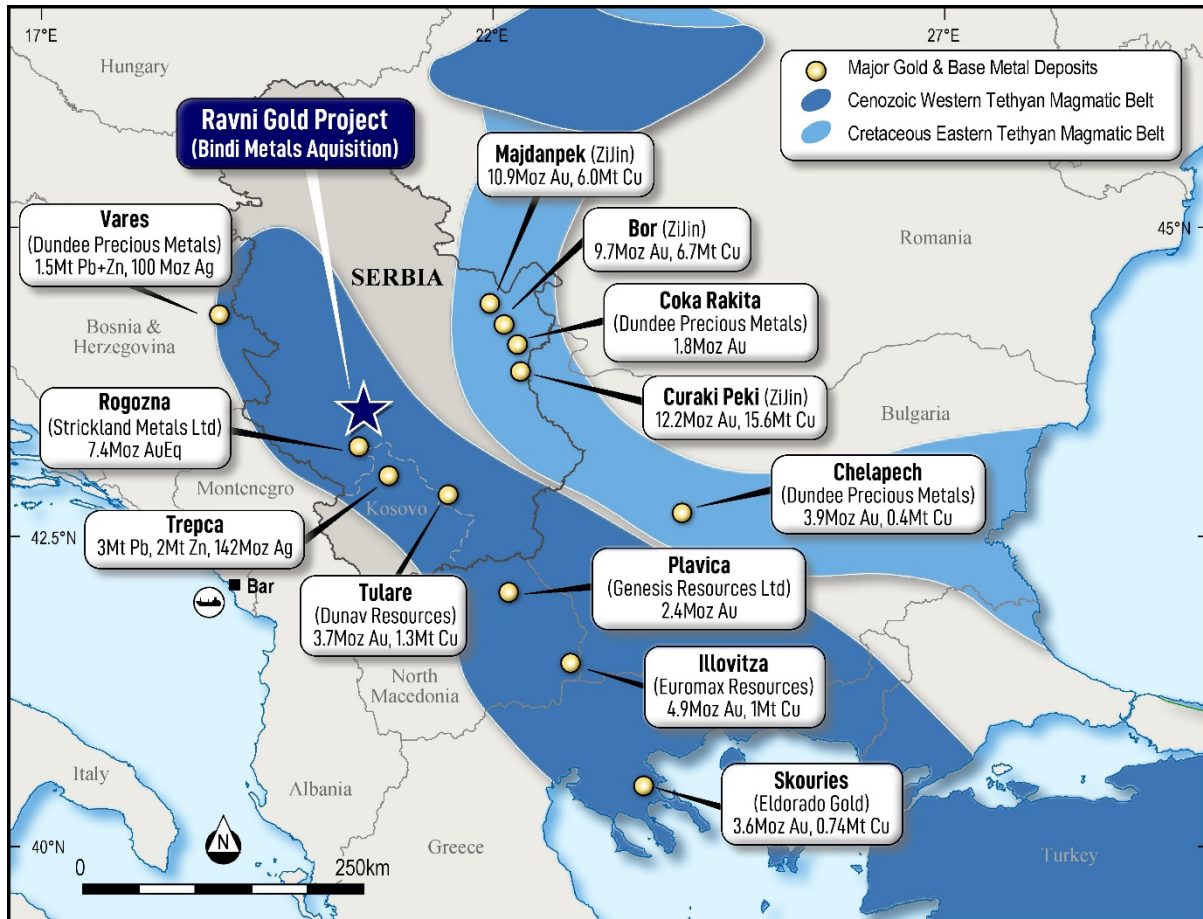
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approximately 30 km<sup>2</sup> of tenure and is strategically positioned in a well-endowed district that hosts major deposits, including the ~8.6 Moz AuEq Rogozna deposit, as well as a number of historical and operating mines.

Bindi is earning up to an 80% interest in the Project through its equity participation in Red Creek d.o.o., the licence-holding entity.



**Figure 6. Project location within the Tethyan Magmatic Belt and nearby deposits. Refer to ASX announcement 9 October 2025 for references.**

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## Appendix 1. Summary Geochemistry Tables

Table 1. Summary statistics for soil geochemistry

| Metric             | Au (ppb) |
|--------------------|----------|
| Number of samples  | 746      |
| Minimum            | 1        |
| Maximum            | 145      |
| Mean               | 4.43     |
| Median             | 2        |
| Range              | 144      |
| Standard Deviation | 10       |

Table 2. Selected High-Grade Rock Chip Assay Results

| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample_Type    | Au g/t | Ag g/t | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|----------------|--------|--------|--------|--------|--------|--------|--------|
| 14203     | 7476948    | 4816105     | 503.56      | New assay           | Float          | 87.2   | 4      | 10,000 | 63     | 515    | 311    | 8      |
| 14241     | 7476940    | 4816100     | 494.91      | Previously reported | Float          | 48.7   | 3      | 2,840  | 983    | 70     | 273    | 11     |
| 14112     | 7476931    | 4816111     | 527.73      | New assay           | Chip random    | 48.6   | 7.3    | 7,970  | 158    | 400    | 1,055  | 11     |
| 14106     | 7477024    | 4816117     | 501.08      | New assay           | Float          | 46.3   | 21.6   | 5,350  | 112    | 724    | 315    | 60     |
| 14122     | 7476844    | 4816125     | 539.13      | New assay           | Chip selected  | 23.8   | 2.7    | 5,660  | 578    | 203    | 354    | 26     |
| 14202     | 7476956    | 4816103     | 505.02      | Previously reported | Float          | 22.8   | 4.4    | 2,630  | 24     | 445    | 233    | 3      |
| 14237     | 7476052    | 4817008     | 618.19      | Previously reported | Chip selected  | 12.1   | 55.4   | 1,745  | 421    | 2,130  | 803    | 58     |
| 14120     | 7476864    | 4816108     | 522.54      | New assay           | Chip selected  | 6.58   | 2.5    | 662    | 141    | 351    | 237    | 36     |
| 14107     | 7476983    | 4816132     | 509.88      | Previously reported | Chip selected  | 5.31   | 13.1   | 556    | 275    | 2,510  | 569    | 223    |
| 14113     | 7476938    | 4816114     | 531.36      | New assay           | Chip selected  | 3.72   | 1.4    | 1,425  | 111    | 84     | 228    | 14     |
| 14188     | 7476616    | 4816931     | 640.35      | New assay           | Chip continues | 2.88   | 0.8    | 106    | 43     | 18     | 144    | 11     |

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| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample_Type   | Au g/t | Ag g/t | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|---------------|--------|--------|--------|--------|--------|--------|--------|
| 14182     | 7476055    | 4817015     | 614.97      | Previously reported | Chip selected | 2.29   | 6.8    | 1250   | 121    | 385    | 1,405  | 27     |
| 14183     | 7476054    | 4817012     | 613.60      | Previously reported | Chip random   | 2.29   | 5.7    | 566    | 570    | 177    | 588    | 44     |
| 14180     | 7476049    | 4817038     | 613.27      | Previously reported | Chip selected | 1.695  | 6.4    | 261    | 520    | 91     | 1,375  | 2      |
| 14178     | 7476044    | 4817073     | 610.75      | Previously reported | Chip selected | 0.671  | 181    | 1100   | 1280   | 18,250 | 617    | 3,970  |
| 14110     | 7476937    | 4816114     | 522.80      | New assay           | Chip selected | 0.614  | 55.8   | 341    | 3950   | 18     | 560    | 188    |
| 14136     | 7474332    | 4816887     | 818.46      | New assay           | Chip selected | 0.138  | 5      | -2     | 27     | 1,095  | 88     | 1,855  |
| 14137     | 7474611    | 4816606     | 827.41      | Previously reported | Chip selected | 0.125  | 87.4   | 1      | 103    | 13,900 | 1,285  | 695    |

Table 3. Complete Rock Chip Assay Dataset

| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample Type   | Au g/t | Ag g/t | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|---------------|--------|--------|--------|--------|--------|--------|--------|
| 14101     | 7476907    | 4816166     | 545.62      | New assay           | Chip selected | -0.005 | -0.5   | -2     | 4      | 10     | -5     | 41     |
| 14102     | 7476895    | 4816157     | 541.70      | New assay           | Chip random   | 0.021  | -0.5   | -2     | 75     | 147    | 29     | 60     |
| 14103     | 7477054    | 4816217     | 537.80      | New assay           | Chip selected | -0.005 | 0.6    | -2     | 70     | 48     | -5     | 220    |
| 14104     | 7477062    | 4816166     | 505.49      | New assay           | Chip selected | 0.007  | -0.5   | -2     | 6      | 12     | 181    | 148    |
| 14105     | 7477027    | 4816116     | 500.47      | New assay           | Float         | 0.015  | -0.5   | -2     | 18     | 14     | 67     | 67     |
| 14106     | 7477024    | 4816117     | 501.08      | New assay           | Float         | 46.3   | 21.6   | 5,350  | 112    | 724    | 315    | 60     |
| 14107     | 7476983    | 4816132     | 509.88      | Previously reported | Chip selected | 5.31   | 13.1   | 556    | 275    | 2,510  | 569    | 223    |
| 14108     | 7476938    | 4816120     | 524.70      | Previously reported | Chip selected | 0.053  | 2      | 100    | 31,700 | 29     | 160    | 144    |
| 14109     | 7476939    | 4816112     | 527.88      | New assay           | Chip selected | 0.057  | 0.6    | 8      | 28     | 35     | 138    | 14     |
| 14110     | 7476937    | 4816114     | 522.80      | New assay           | Chip selected | 0.614  | 55.8   | 341    | 3,950  | 18     | 560    | 188    |
| 14111     | 7476938    | 4816113     | 524.04      | New assay           | Chip random   | 0.526  | -0.5   | 2      | 70     | 18     | 64     | 34     |
| 14112     | 7476931    | 4816111     | 527.73      | New assay           | Chip random   | 48.6   | 7.3    | 7,970  | 158    | 400    | 1,055  | 11     |
| 14113     | 7476938    | 4816114     | 531.36      | New assay           | Chip selected | 3.72   | 1.4    | 1425   | 111    | 84     | 228    | 14     |
| 14114     | 7476929    | 4816111     | 534.08      | New assay           | Chip selected | 0.286  | -0.5   | 45     | 18     | 43     | 158    | 5      |

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| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample Type   | Au g/t      | Ag g/t      | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|---------------|-------------|-------------|--------|--------|--------|--------|--------|
| 14115     | 7476919    | 4816110     | 527.79      | New assay           | Chip selected | 0.165       | 2.1         | 28     | 116    | 76     | 168    | 95     |
| 14116     | 7476909    | 4816109     | 525.24      | New assay           | Chip selected | 2.67        | 1.8         | 382    | 1265   | 57     | 93     | 80     |
| 14117     | 7476899    | 4816110     | 524.83      | New assay           | Chip selected | 1.705       | -0.5        | 108    | 107    | 16     | 20     | 63     |
| 14118     | 7476889    | 4816109     | 525.88      | New assay           | Chip selected | 1.07        | 0.9         | 82     | 71     | 53     | 283    | 28     |
| 14119     | 7476868    | 4816118     | 537.92      | New assay           | Chip selected | 0.022       | -0.5        | 5      | 54     | 6      | 17     | 40     |
| 14120     | 7476864    | 4816108     | 522.54      | New assay           | Chip selected | <b>6.58</b> | 2.5         | 662    | 141    | 351    | 237    | 36     |
| 14121     | 7476863    | 4816111     | 528.02      | New assay           | Chip selected | 0.132       | -0.5        | 16     | 23     | 78     | 63     | 15     |
| 14122     | 7476844    | 4816125     | 539.13      | New assay           | Chip selected | <b>23.8</b> | 2.7         | 5,660  | 578    | 203    | 354    | 26     |
| 14133     | 7472344    | 4817085     | 683.86      | New assay           | Chip random   | 0.013       | -0.5        | -2     | 9      | 21     | -5     | 50     |
| 14134     | 7474020    | 4817486     | 855.08      | New assay           | Chip selected | 0.013       | -0.5        | -2     | 11     | 4      | 96     | 68     |
| 14135     | 7474256    | 4817141     | 836.65      | New assay           | Chip random   | 0.005       | -0.5        | -2     | 15     | 19     | 6      | 59     |
| 14136     | 7474332    | 4816887     | 818.46      | New assay           | Chip selected | 0.138       | <b>5</b>    | -2     | 27     | 1,095  | 88     | 1,855  |
| 14137     | 7474611    | 4816606     | 827.41      | Previously reported | Chip selected | 0.125       | <b>87.4</b> | 1      | 103    | 13,900 | 1,285  | 695    |
| 14138     | 7473336    | 4817179     | 667.62      | New assay           | Chip random   | 0.005       | -0.5        | -2     | 9      | 48     | -5     | 124    |
| 14139     | 7473232    | 4817224     | 686.07      | New assay           | Chip selected | 0.006       | -0.5        | 4      | 3      | -2     | -5     | 39     |
| 14140     | 7473363    | 4817396     | 698.11      | New assay           | Chip random   | -0.005      | -0.5        | 3      | 5      | -2     | -5     | 49     |
| 14141     | 7473901    | 4817378     | 792.01      | New assay           | Float         | 0.006       | -0.5        | -2     | 10     | 4      | -5     | 49     |
| 14142     | 7473903    | 4817379     | 796.56      | New assay           | Float         | 0.007       | -0.5        | -2     | 12     | 2      | 9      | 39     |
| 14143     | 7474119    | 4817469     | 854.31      | New assay           | Float         | 0.012       | -0.5        | 2      | 12     | 4      | -5     | 62     |
| 14144     | 7474121    | 4817471     | 854.26      | New assay           | Float         | 0.006       | -0.5        | -2     | 19     | 9      | 13     | 70     |
| 14145     | 7474122    | 4817473     | 854.28      | New assay           | Float         | 0.019       | -0.5        | -2     | 27     | 4      | -5     | 78     |
| 14146     | 7474170    | 4817500     | 849.30      | New assay           | Float         | 0.006       | -0.5        | -2     | 24     | 8      | 7      | 57     |
| 14147     | 7474231    | 4817473     | 828.46      | New assay           | Chip random   | 0.007       | -0.5        | -2     | 25     | 2      | 6      | 41     |
| 14148     | 7474237    | 4817489     | 826.12      | New assay           | Chip selected | 0.012       | -0.5        | -2     | 24     | 4      | 35     | 26     |
| 14149     | 7474177    | 4817507     | 852.93      | New assay           | Chip selected | 0.006       | -0.5        | -2     | 11     | 3      | 8      | 28     |
| 14150     | 7474177    | 4817505     | 854.21      | New assay           | Chip selected | 0.007       | -0.5        | -2     | 10     | -2     | -5     | 33     |
| 14151     | 7474177    | 4817505     | 854.22      | New assay           | Chip selected | 0.01        | -0.5        | -2     | 17     | -2     | 19     | 40     |

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| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample Type   | Au g/t | Ag g/t | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|---------------|--------|--------|--------|--------|--------|--------|--------|
| 14152     | 7474394    | 4817479     | 742.02      | New assay           | Chip random   | 0.016  | -0.5   | -2     | 3      | -2     | 25     | 30     |
| 14153     | 7474411    | 4817557     | 736.62      | New assay           | Chip random   | 0.007  | -0.5   | 4      | 40     | 3      | 17     | 32     |
| 14154     | 7474409    | 4817556     | 735.70      | New assay           | Chip random   | 0.007  | -0.5   | 3      | 23     | 2      | -5     | 45     |
| 14155     | 7474486    | 4817467     | 730.85      | New assay           | Chip selected | 0.009  | -0.5   | -2     | 4      | 3      | 19     | 23     |
| 14156     | 7474498    | 4817469     | 730.06      | New assay           | Chip selected | 0.026  | -0.5   | -2     | 11     | -2     | 10     | 48     |
| 14157     | 7474569    | 4817383     | 717.23      | New assay           | Chip selected | 0.012  | -0.5   | -2     | 8      | 2      | 35     | 52     |
| 14158     | 7476822    | 4816055     | 522.59      | New assay           | Chip selected | 0.023  | 1.3    | 236    | 1,395  | 133    | 29     | 23     |
| 14159     | 7476819    | 4816058     | 516.05      | New assay           | Chip selected | 0.083  | 2.1    | 621    | 3,980  | 233    | 26     | 50     |
| 14160     | 7476816    | 4816056     | 514.04      | New assay           | Chip selected | 0.032  | 1.1    | 218    | 1,070  | 55     | 220    | 18     |
| 14161     | 7476814    | 4816053     | 510.52      | New assay           | Chip random   | 0.011  | -0.5   | 3      | 29     | 13     | 9      | 83     |
| 14162     | 7476815    | 4816049     | 511.77      | New assay           | Chip selected | 0.02   | -0.5   | 5      | 426    | 12     | 11     | 21     |
| 14163     | 7476812    | 4816051     | 508.98      | New assay           | Chip selected | 0.074  | 2.2    | 19     | 1,635  | 50     | 27     | 9      |
| 14164     | 7476813    | 4816044     | 510.19      | New assay           | Chip random   | 0.007  | -0.5   | 4      | 28     | 5      | 8      | 56     |
| 14165     | 7476805    | 4816041     | 502.90      | New assay           | Chip selected | 0.106  | 1.2    | 95     | 667    | 57     | 155    | 76     |
| 14166     | 7476482    | 4816033     | 497.91      | New assay           | Chip random   | 0.008  | -0.5   | 3      | 16     | 3      | -5     | 98     |
| 14167     | 7476480    | 4816042     | 504.03      | New assay           | Chip random   | 0.01   | -0.5   | 4      | 33     | 16     | -5     | 124    |
| 14168     | 7476512    | 4816051     | 522.50      | New assay           | Chip random   | 0.006  | -0.5   | -2     | 12     | 5      | -5     | 82     |
| 14169     | 7476419    | 4816093     | 518.46      | New assay           | Chip random   | 0.038  | -0.5   | 5      | 7      | 7      | -5     | 44     |
| 14170     | 7476465    | 4816059     | 513.20      | New assay           | Chip random   | 0.016  | -0.5   | -2     | 13     | 5      | -5     | 70     |
| 14171     | 7476330    | 4816175     | 510.80      | New assay           | Chip random   | 0.007  | -0.5   | 5      | 6      | 9      | 28     | 58     |
| 14172     | 7475988    | 4817120     | 573.08      | New assay           | Chip selected | 0.011  | 2.3    | -2     | 6      | 694    | 17     | 391    |
| 14173     | 7475977    | 4817185     | 572.76      | New assay           | Chip selected | 0.011  | -0.5   | -2     | 2      | 9      | 35     | 29     |
| 14174     | 7476032    | 4817222     | 599.76      | New assay           | Chip random   | 0.005  | -0.5   | -2     | 22     | 11     | 11     | 41     |
| 14175     | 7476019    | 4817154     | 607.72      | New assay           | Chip selected | 0.01   | -0.5   | 2      | 14     | 62     | 15     | 54     |
| 14176     | 7476034    | 4817124     | 616.29      | New assay           | Chip random   | 0.012  | 1.3    | 68     | 140    | 1,115  | 105    | 228    |
| 14177     | 7476038    | 4817078     | 620.58      | New assay           | Chip random   | 0.008  | -0.5   | -2     | 3      | 19     | 11     | 83     |
| 14178     | 7476044    | 4817073     | 610.75      | Previously reported | Chip selected | 0.671  | 181    | 1,100  | 1,280  | 18,250 | 617    | 3,970  |

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| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample Type         | Au g/t | Ag g/t | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|---------------------|--------|--------|--------|--------|--------|--------|--------|
| 14179     | 7476047    | 4817047     | 616.28      | New assay           | Chip random         | 0.025  | 0.7    | -2     | 10     | 341    | 26     | 424    |
| 14180     | 7476049    | 4817038     | 613.27      | Previously reported | Chip selected       | 1.695  | 6.4    | 261    | 520    | 91     | 1,375  | 2      |
| 14181     | 7476055    | 4817020     | 615.88      | New assay           | Chip selected       | 0.03   | 0.6    | 3      | 365    | 285    | 79     | 273    |
| 14182     | 7476055    | 4817015     | 614.97      | Previously reported | Chip selected       | 2.29   | 6.8    | 1,250  | 121    | 385    | 1,405  | 27     |
| 14183     | 7476054    | 4817012     | 613.60      | Previously reported | Chip random         | 2.29   | 5.7    | 566    | 570    | 177    | 588    | 44     |
| 14184     | 7476056    | 4817009     | 622.90      | Previously reported | Chip selected       | 1.275  | 2.2    | 219    | 167    | 223    | 691    | 62     |
| 14185     | 7476610    | 4816923     | 640.01      | New assay           | Chip random         | 0.105  | -0.5   | 3      | 85     | 19     | 23     | 58     |
| 14186     | 7476618    | 4816929     | 639.23      | New assay           | Chip continues      | 0.203  | -0.5   | 4      | 11     | 10     | 133    | 17     |
| 14187     | 7476620    | 4816934     | 639.23      | New assay           | Chip continues      | 0.027  | 0.6    | -2     | 19     | 18     | 102    | 10     |
| 14188     | 7476616    | 4816931     | 640.35      | New assay           | Chip continues      | 2.88   | 0.8    | 106    | 43     | 18     | 144    | 11     |
| 14189     | 7476608    | 4816930     | 642.14      | New assay           | Chip continues      | 0.134  | 0.7    | 7      | 20     | 24     | 123    | 27     |
| 14190     | 7476626    | 4816937     | 635.14      | New assay           | Chip continues      | 0.038  | -0.5   | -2     | 105    | 19     | 68     | 45     |
| 14191     | 7475555    | 4817730     | 685.44      | New assay           | Chip selected       | 0.024  | -0.5   | 4      | 11     | -2     | -5     | 79     |
| 14192     | 7475635    | 4817728     | 689.54      | New assay           | Chip selected       | 0.009  | -0.5   | -2     | 14     | 12     | -5     | 65     |
| 14193     | 7475633    | 4817722     | 685.90      | New assay           | Previously reported | 0.007  | -0.5   | -2     | 35     | 5      | -5     | 29     |
| 14194     | 7475635    | 4817723     | 684.97      | New assay           | Chip selected       | 0.01   | -0.5   | -2     | 53     | 8      | 29     | 43     |
| 14195     | 7477509    | 4816359     | 530.79      | Previously reported | Float               | 0.178  | 1.8    | 8      | 1,065  | 44     | 14     | 23     |
| 14196     | 7477471    | 4816620     | 563.79      | New assay           | Previously reported | 0.011  | -0.5   | -2     | 20     | 7      | -5     | 68     |
| 14197     | 7477325    | 4817269     | 663.52      | New assay           | Chip random         | 0.008  | -0.5   | 6      | 39     | 12     | -5     | 18     |
| 14198     | 7477070    | 4817231     | 693.21      | New assay           | Chip random         | 0.007  | -0.5   | 3      | 7      | 24     | -5     | 59     |
| 14199     | 7477467    | 4817210     | 659.27      | New assay           | Chip random         | 0.009  | -0.5   | 4      | 19     | 4      | -5     | 36     |
| 14200     | 7477602    | 4817152     | 672.04      | New assay           | Chip random         | 0.008  | -0.5   | 2      | 45     | 2      | -5     | 19     |
| 14201     | 7476958    | 4816110     | 499.44      | New assay           | Float               | 2.47   | 1.1    | 115    | 24     | 71     | 208    | 47     |
| 14202     | 7476956    | 4816103     | 505.02      | Previously reported | Float               | 22.8   | 4.4    | 2,630  | 24     | 445    | 233    | 3      |
| 14203     | 7476948    | 4816105     | 503.56      | New assay           | Float               | 87.2   | 4      | 10,000 | 63     | 515    | 311    | 8      |
| 14214     | 7476828    | 4815445     | 571.26      | New assay           | Chip random         | 0.009  | -0.5   | 4      | 4      | -2     | -5     | 41     |
| 14215     | 7476860    | 4815438     | 561.64      | New assay           | Chip selected       | 0.024  | -0.5   | 4      | 50     | 2      | -5     | 88     |

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| Sample ID | East UTM34 | North UTM34 | Elevation m | Notes               | Sample Type   | Au g/t      | Ag g/t      | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|-----------|------------|-------------|-------------|---------------------|---------------|-------------|-------------|--------|--------|--------|--------|--------|
| 14216     | 7476918    | 4815414     | 556.05      | New assay           | Chip random   | 0.027       | -0.5        | 5      | 150    | -2     | 6      | 80     |
| 14217     | 7476921    | 4815412     | 549.79      | New assay           | Chip selected | 0.042       | -0.5        | 3      | 72     | 14     | 5      | 65     |
| 14218     | 7476937    | 4815408     | 544.97      | New assay           | Chip selected | 0.016       | -0.5        | 3      | 8      | 6      | -5     | 16     |
| 14219     | 7476945    | 4815414     | 553.22      | New assay           | Chip selected | 0.028       | -0.5        | -2     | 77     | -2     | 5      | 88     |
| 14220     | 7476938    | 4815460     | 565.44      | New assay           | Chip random   | 0.008       | -0.5        | 4      | 10     | -2     | -5     | 34     |
| 14221     | 7476959    | 4815444     | 539.59      | New assay           | Chip selected | 0.015       | -0.5        | 5      | 48     | -2     | 5      | 74     |
| 14222     | 7476886    | 4815486     | 549.31      | New assay           | Float         | 0.008       | -0.5        | -2     | 49     | -2     | -5     | 125    |
| 14223     | 7476868    | 4815506     | 539.54      | New assay           | Chip selected | 0.014       | -0.5        | -2     | 53     | -2     | -5     | 31     |
| 14224     | 7476868    | 4815517     | 539.19      | New assay           | Chip selected | 0.024       | -0.5        | -2     | 185    | 5      | 5      | 102    |
| 14225     | 7475087    | 4817516     | 706.09      | New assay           | Chip random   | 0.013       | -0.5        | -2     | 49     | 15     | -5     | 114    |
| 14226     | 7475172    | 4817470     | 714.61      | New assay           | Chip selected | 0.009       | -0.5        | 4      | 11     | 10     | 19     | 61     |
| 14227     | 7475202    | 4817494     | 736.71      | New assay           | Float         | 0.026       | -0.5        | 3      | 13     | 44     | -5     | 49     |
| 14228     | 7475132    | 4817561     | 745.42      | New assay           | Chip selected | 0.013       | -0.5        | -2     | 38     | 2      | 14     | 147    |
| 14229     | 7475008    | 4817590     | 730.45      | New assay           | Float         | 0.039       | -0.5        | -2     | 8      | 3      | 72     | 38     |
| 14230     | 7475010    | 4817584     | 725.85      | New assay           | Float         | 0.009       | -0.5        | -2     | 7      | 6      | 26     | 31     |
| 14231     | 7475022    | 4817578     | 733.51      | New assay           | Float         | 0.009       | -0.5        | -2     | 8      | 4      | 40     | 32     |
| 14232     | 7475022    | 4817578     | 733.45      | New assay           | Chip selected | 0.021       | -0.5        | 2      | 7      | 3      | 133    | 26     |
| 14233     | 7474840    | 4816651     | 766.23      | New assay           | Chip selected | 0.007       | -0.5        | -2     | 54     | 269    | 30     | 2,150  |
| 14234     | 7474853    | 4816269     | 783.81      | New assay           | Chip selected | 0.061       | 2           | -2     | 65     | 76     | 46     | 663    |
| 14235     | 7474901    | 4816209     | 779.36      | New assay           | Chip selected | 0.006       | -0.5        | 3      | 10     | 4      | -5     | 80     |
| 14236     | 7476811    | 4816088     | 524.16      | New assay           | Float         | 0.021       | -0.5        | 4      | 30     | 20     | 232    | 71     |
| 14237     | 7476052    | 4817008     | 618.19      | Previously reported | Chip selected | <b>12.1</b> | <b>55.4</b> | 1,745  | 421    | 2,130  | 803    | 58     |
| 14239     | 7474223    | 4817483     | 830.35      | New assay           | Chip selected | 0.015       | -0.5        | -2     | 5      | 8      | 54     | 43     |
| 14240     | 7476940    | 4816100     | 494.80      | New assay           | Float         | 2.63        | 1.7         | 283    | 93     | 264    | 273    | 62     |
| 14241     | 7476940    | 4816100     | 494.91      | Previously reported | Float         | <b>48.7</b> | 3           | 2,840  | 983    | 70     | 273    | 11     |

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**Table 4. Channel Sampling Collar Locations**

| Channel | Length (m) | Start East UTM34 | North UTM34 | End East UTM34 | North_UTM34 | Azimuth | Dip |
|---------|------------|------------------|-------------|----------------|-------------|---------|-----|
| CH-1    | 0          | 476,473          | 4,815,146   |                |             | 62      | 0   |
|         | 18         |                  |             | 476,487        | 4,815,154   | 62      | 0   |
| CH-2    | 0          | 476,457          | 4,815,165   |                |             | 90      | 0   |
|         | 50         |                  |             |                |             | 76      | -5  |
|         | 72         |                  |             | 476,525        | 4,815,179   | 60      | -5  |
| CH-3    | 0          | 476,413          | 4,815,182   |                |             | 77      | 64  |
|         | 7          |                  |             | 476,416        | 4,815,183   | 77      | 64  |
| CH-4    | 0          | 476,530          | 4,815,282   |                |             | 200     | -5  |
|         | 44         |                  |             |                |             | 230     | -5  |
|         | 80         |                  |             | 476,478        | 4,815,225   | 230     | -5  |
| CH-5    | 0          | 475,630          | 4,816,068   |                |             | 345     | -2  |
|         | 56         |                  |             | 475,616        | 4,816,120   | 345     | -2  |
| GOK-1   | 0          | 476,421          | 4,815,207   |                |             | 180     | 0   |
|         | 18         |                  |             | 476,417        | 4,815,190   | 180     | 0   |

**Table 5. Channel Sampling Interval Assay Results<sup>1</sup>**

| Channel | Prospect | From | To | Interval | Au g/t | Ag g/t | Bi ppm | Cu ppm | Pb ppm | Sb ppm | Zn ppm |
|---------|----------|------|----|----------|--------|--------|--------|--------|--------|--------|--------|
| CH-1    | Drenjak  | 8    | 12 | 4        | 0.3    | 0.7    | 28     | 71     | 111    | 141    | 271    |
| CH-2    | Drenjak  | 6    | 26 | 20       | 0.4    | 0.3    | 38     | 113    | 15     | 26     | 74     |

<sup>1</sup> Tethyan Resources Corporate Presentation July 2018 (GOK-1 channel results)

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| Channel | Prospect | From      | To        | Interval | Au<br>g/t   | Ag<br>g/t   | Bi<br>ppm    | Cu<br>ppm  | Pb<br>ppm    | Sb<br>ppm    | Zn<br>ppm  |
|---------|----------|-----------|-----------|----------|-------------|-------------|--------------|------------|--------------|--------------|------------|
|         |          | 18        | 24        | 6        | 0.9         | 0.3         | 86           | 199        | 13           | 22           | 65         |
|         |          | <b>20</b> | <b>22</b> | <b>2</b> | <b>2.3</b>  | <b>0.3</b>  | <b>199</b>   | <b>97</b>  | <b>10</b>    | <b>28</b>    | <b>71</b>  |
|         |          | 32        | 34        | 2        | 0.3         | 1.2         | 72           | 154        | 49           | 143          | 88         |
|         |          | 38        | 40        | 2        | 0.2         | 0.3         | 6            | 39         | 16           | 41           | 46         |
|         |          | 48        | 54        | 6        | 15.3        | 1.4         | 1,410        | 57         | 120          | 270          | 39         |
|         |          | <b>50</b> | <b>52</b> | <b>2</b> | <b>45.6</b> | <b>2.6</b>  | <b>4,170</b> | <b>109</b> | <b>261</b>   | <b>513</b>   | <b>36</b>  |
| CH-3    | Drenjak  | 0         | 7         | 7        | 0.4         | 0.4         | 70           | 85         | 24           | 83           | 65         |
|         |          | <b>5</b>  | <b>7</b>  | <b>2</b> | <b>1.1</b>  | <b>0.7</b>  | <b>204</b>   | <b>135</b> | <b>40</b>    | <b>196</b>   | <b>48</b>  |
| CH-4    | Drenjak  |           |           |          | NSA         |             |              |            |              |              |            |
| CH-5    | Rujak    | 2         | 18        | 16       | 1.4         | 6.7         | 209          | 299        | 369          | 189          | 152        |
|         |          | <b>4</b>  | <b>6</b>  | <b>2</b> | <b>7.7</b>  | <b>35.8</b> | <b>1,070</b> | <b>319</b> | <b>1,690</b> | <b>511</b>   | <b>113</b> |
|         |          | 10        | 12        | 2        | 2           | 5.8         | 373          | 307        | 192          | 405          | 92         |
|         |          | 32        | 46        | 14       | 0.1         | 21.5        | 248          | 89         | 1,452        | 409          | 1,061      |
|         |          | <b>44</b> | <b>46</b> | <b>2</b> | <b>0.1</b>  | <b>84.2</b> | <b>782</b>   | <b>94</b>  | <b>5,370</b> | <b>1,430</b> | <b>943</b> |
| GOK-1   | Drenjak  | 1         | 9         | 8        | 0.9         | 0.6         | 106          | 145        | 25           | 107          | 51         |
|         |          | <b>3</b>  | <b>5</b>  | <b>2</b> | <b>2.1</b>  | <b>0.5</b>  | <b>210</b>   | <b>105</b> | <b>20</b>    | <b>58</b>    | <b>58</b>  |

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## Appendix 2

### JORC Code, 2012 Edition - Table 1 Report

#### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b> | <i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>• Bindi geologists collected rock chip samples from available outcrop using geological hammers at selected prospects.</li> <li>• Bindi samples were placed in calico bags, labelled and recorded in field notebooks GPS coordinates, description and other relevant info for assay. This is compiled into a digital database.</li> <li>• Channel samples were collected at nominal 2 m intervals and composited in calico bags, with sample weights typically between 2 kg and 5 kg. GPS locations and detailed geological logs were recorded for each interval.</li> <li>• Bindi collected Profile samples at 1m intervals and composited in calico bags, with sample weights typically between 1 kg and 3 kg. GPS locations and detailed geological logs were recorded for each intervals</li> <li>• Bindi soils were collected from a minimum of 40 cm below surface within the B horizon of the soil profile and sieved to 80 mesh</li> <li>• Bindi duplicate samples were collected at a rate of 1 in 50, certified reference materials (standards) at 1 in 50, and blank samples at 1 in 100.</li> <li>• Terra Balcanica: duplicate samples were collected at a rate of 1 in 30, with certified reference materials and blank samples at a rate of 1 in 100.</li> </ul> |
|                            | <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>                                                                                                                                                                                                                                                                                                                                                                                                                           | No drill assay results are reported in this announcement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|                            | <i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i> | <ul style="list-style-type: none"> <li>• Bindi rock samples collected from selected outcrops and sent for assay</li> <li>• Rock chip assays may not be representative of the overall grade of the prospect area and can be biased in nature</li> <li>• Channel samples were collected nominal 2 m intervals and composited in calico bags, with sample weights typically between 2 kg and 5 kg. GPS locations and detailed geological logs were recorded for each interval.</li> <li>• Bindi collected profile samples at 1m intervals with sample weights between 1 kg and 3 kg. GPS locations and geological logs were recorded for each interval.</li> <li>• Tethyan Resources collected channel samples at 1 m intervals with samples composited into calico bags weighing between 1 kg and 3 kg.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Drilling techniques</b> | <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of</i>                                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• No drill assay results are reported in this announcement</li> <li>• Euromax historical drilling has been recorded on the property, comprising diamond drilling. Refer to the Company's ASX announcement dated 27 January 2026 for further</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

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| Criteria                       | JORC Code explanation                                                                                                                                                                                    | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                | <i>diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>                                                                                         | details.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Drill sample recovery</b>   | <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>                                                                                                           | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                | <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>                                                                                                       | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                | <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>                                  | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Logging</b>                 | <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> | <ul style="list-style-type: none"> <li>Bindi geologists have logged channel samples for geology, mineralisation, alteration and weathering.</li> <li>Bindi has recorded descriptions of rock chips channel samples in the database which are generally qualitative in nature</li> <li>Bindi soil samples have been logged for colour and type with any loose rock debris noted for lithology from each location</li> <li>Tethyan Resources has provided logs for channel sampling</li> <li>The data is not appropriate for use in estimating a Mineral Resource and is not intended for such use. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.</li> </ul> |
|                                | <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>                                                                                            | <ul style="list-style-type: none"> <li>Bindi has recorded descriptions of rock chips and channel samples in the database, which are generally qualitative in nature.</li> <li>Bindi soil samples have been logged for colour and type with any loose rock debris noted for lithology from each location.</li> <li>No drilling or core photography has been undertaken as part of the current program. Channel and outcrop photographs have been collected where relevant.</li> </ul>                                                                                                                                                                                                                                                                                                 |
|                                | <i>The total length and percentage of the relevant intersections logged.</i>                                                                                                                             | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Sub-sampling techniques</b> | <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>                                                                                                                         | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>and sample preparation</b>  | <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>                                                                                                     | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                | <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>                                                                                                | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> <li>Bindi has collected channel samples from outcrop at various prospects across the Project at nominal 2m intervals, with samples composited accordingly.</li> <li>Bindi also collected profile samples at 1m intervals at Drenjak and composited accordingly</li> <li>Bindi has put these 2 m channels into calicos, sealed, and labelled and recorded into the</li> </ul>                                                                                                                                                                                                                                                                                                    |

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| Criteria                                          | JORC Code explanation                                                                                                                                                           | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                   |                                                                                                                                                                                 | <p>database and sent to ALS in Bor. Each sample is 2-5 kg</p> <ul style="list-style-type: none"> <li>• Bindi has placed channel samples into calico bags, which were sealed, labelled and recorded in the database prior to submission to ALS Bor for analysis. Individual samples typically weighed between 2 kg and 5 kg.</li> <li>• Bindi rock samples collected from mine dump material or outcrop and typically weigh between 1- 5 kg.</li> <li>• Bindi soil samples are collected (1-3 kg) in the B horizon of the profile and sieved to 80 mesh, producing a sub-sample of approximately 0.3-0.5 kg. where samples are wet, they dried prior to sieving.</li> <li>• Terra Balcanica soil samples collected from the B/C horizon with total sample weights of 2-3 kg and sieved to &lt;75 µm at ALS.</li> <li>• Tethyan Resources channel samples are collected as 1 m composites from outcrop, placed into calico bags and submitted to ALS for analysis.</li> <li>• The Competent Person considers the sample and analytical procedures to be acceptable for an early-stage program.</li> </ul> |
|                                                   | <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>                                                                    | <ul style="list-style-type: none"> <li>• Bindi channels and soil samples: certified reference materials (standards) were inserted at a rate of 1 in 50 samples, duplicates at 1 in 50, and blank samples at 1 in 100.</li> <li>• All QA/QC results were within acceptable limits.</li> <li>• Terra Balcanica: duplicate samples were inserted at a rate of 1 in 30 samples, with certified reference materials and blank samples at a rate of 1 in 100 for soil sampling.</li> <li>• The QA/QC procedures are considered appropriate for an early-stage exploration program.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                   | <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> | <ul style="list-style-type: none"> <li>• Bindi channel/soil sampling QA/QC comprised duplicate samples collected at a rate of 1 in 50, certified reference materials (standards) at 1 in 50, and blank samples at 1 in 100.</li> <li>• All QA/QC results were within acceptable limits, with no material issues identified.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                   | <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>                                                                                    | <ul style="list-style-type: none"> <li>• Sampling by Bindi at this stage of exploration is representative of the material and is considered appropriate for the reporting of reconnaissance style exploration results</li> <li>• Bindi's soil samples are sieved to 80 mesh (~180 µm) in the field. This is a standard technique to reduce the proportion of coarse quartz material, which can dilute assay results, and is considered appropriate for soil geochemistry.</li> <li>• Bindi's channel samples are of sufficient size to be appropriate for material being sampled.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Quality of assay data and laboratory tests</b> | <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>                         | <ul style="list-style-type: none"> <li>• Bindi rock chip and channel samples were analysed at ALS Bor in Serbia via four-acid digest (near total) with ICP-MS for multi element and by fire assay with AAS finish for Au.</li> <li>• Bindi soils samples were analysed via aqua regia digest (partial) with ICPMS multi-element analysis.</li> <li>• The Competent person considers the sample and analytical procedures to be appropriate for an early-stage program.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

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| Criteria                                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p> | <ul style="list-style-type: none"> <li>No geophysical tools were used in the determination of assay results.</li> <li>Bindi channel samples: certified reference materials (standards) were inserted at a rate of 1 in 50 samples, duplicates at 1 in 50, and blank samples at 1 in 100.</li> <li>Bindi duplicates are split from the same channel material and submitted as separate samples.</li> <li>These procedures are considered appropriate for an early-stage exploration program.</li> <li>Bindi soil sampling QAQC - comprised duplicate samples collected at a rate of 1 in 50, certified reference materials (standards) at 1 in 50, and blank samples at 1 in 100.</li> <li>No drilling assays reported in announcement.</li> </ul> |
| <b>Verification of sampling and assaying</b> | <i>The verification of significant intersections by either independent or alternative company personnel.</i>                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Rock and channel sampling by Bindi are consistent with historic reports of mineralisation at the Ravni Project.</li> <li>No drilling assays reported in announcement.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                              | <i>The use of twinned holes.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                              | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                              | <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>                                                                                                                                                                                                                                                                                                                                             | <ul style="list-style-type: none"> <li>All digital data, drill core logging and rock descriptions provided to date have been either excel spreadsheets or digital pdf documents.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                              | <i>Discuss any adjustment to assay data.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>No adjustments to data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Location of data points</b>               | <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>All figures are reported as UTM zone 34 co-ordinates (Easting and Northing).</li> <li>Sample locations were recorded by GPS and checked and verified in the field by Bindi geologists.</li> <li>The location of historic prospects is considered accurate, with positions verified through field by Bindi geologists.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                           |
|                                              | <i>Specification of the grid system used.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>Indicated as WGS 84 UTM zone 34 Easting and Northing.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                              | <i>Quality and adequacy of topographic control.</i>                                                                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>Topographic control is based on topographic contours sourced from SRTM data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Data spacing and distribution</b>         | <i>Data spacing for reporting of Exploration Results.</i>                                                                                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> <li>Bindi soil samples were collected at a grid spacing of 100 m x 100 m and 200m x 100m which is considered appropriate for the identification and reporting of soil anomalies.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                              | <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>The data is not appropriate for use in estimating a Mineral Resource and is not intended for such use. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.</li> <li>Drilling assays not reported in this announcement</li> <li>Historical and recent reconnaissance rock chip and channel sampling have been</li> </ul>                                                                                                                                                                                                                                                                |

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| Criteria                                                       | JORC Code explanation                                                                                                                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                |                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>conducted in selected areas where outcrop was available.</li> <li>The distribution of soil samples is considered appropriate for the identification and reporting of soil geochemical anomalies.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                                | <i>Whether sample compositing has been applied.</i>                                                                                                                                                               | <ul style="list-style-type: none"> <li>Bindi channels have been composited into sample intervals based on continuous chip channel sampling across the width of the outcrop.</li> <li>Intercepts are reported using cut-offs grades, as detailed in Table 5, including 0.1 g/t Au (low range), 1 g/t Au (mid range) and 5 g/t Au (high grade). A 5 g/t Ag cut-off has also been applied at Rujak.</li> </ul>                                                                                                                                                                                                                                                                                                                             |
| <b>Orientation of data in relation to geological structure</b> | <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>                                                 | <ul style="list-style-type: none"> <li>The outcrops or historical mine dump material were recorded at selected sites, and it is uncertain whether these samples represent unbiased sampling of mineralised structures at this stage of exploration.</li> <li>The soil sampling grids are collected on a uniform grid spacing and are considered to provide an unbiased representation of geochemical distribution. The anomalies defined are associated with contacts between geological units, consistent with the interpreted deposit style.</li> <li>Only one historic drill hole has been recorded across the Project, which is insufficient to establish orientation of structures and mineralised veins at this stage.</li> </ul> |
|                                                                | <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> | <ul style="list-style-type: none"> <li>No drill assay results are reported in this announcement</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Sample security</b>                                         | <i>The measures taken to ensure sample security.</i>                                                                                                                                                              | <ul style="list-style-type: none"> <li>Sample security has been maintained for rock and core sampling, with samples stored securely and transported to the laboratory in sealed calico bags.</li> <li>Bindi cannot confirm whether the sample security undertaken by other companies for historical rock chip and soil sampling has been maintained.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Audits or reviews</b>                                       | <i>The results of any audits or reviews of sampling techniques and data.</i>                                                                                                                                      | <ul style="list-style-type: none"> <li>No known audits are recorded in previous reports.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b> | <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> | <p>The Ravni Project consists of one exploration licence within Serbia. The licence covers approximately 30.5 km<sup>2</sup> and is located in south-western Serbia.</p> <p>Bindi is earning up to an 80% interest in the Project through its equity participation in Red Creek d.o.o., the licence-holding entity.</p> <p>No material issues with third parties, including joint ventures, royalties or environmental</p> |

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| Criteria                                 | JORC Code explanation                                                                                                                           | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                          |                                                                                                                                                 | constraints, have been identified at this stage.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                          | <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> | <p>Tenure is held in the form of a granted exploration licence and is considered secure.</p> <p>In accordance with the Law on Mining and Geological Exploration (Gazette RS 101/2015), exploration licences are issued for an initial three (3) year period, followed by two extensions of three (3) and two (2) year periods.</p> <p>The Company is not aware of any other impediments relating to the licence or area, including environmental, heritage or land access constraints.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Exploration done by other parties</b> | <i>Acknowledgment and appraisal of exploration by other parties.</i>                                                                            | <p>The regional geology has been mapped across all the exploration licences by the Geological Survey of Yugoslavia with the production of 1:100,000 geological maps and explanatory reports.</p> <p>1951: Government exploration by Yugoslavia included approximately 140 m of adit development at Ceovishte, with channel and grab sampling conducted along the adit.</p> <p>2007 to 2011: Euromax Resources undertook drilling and channel sampling at the Ceovishte prospect, located to the south of the Ravni licence, intersecting wide zones of gold mineralisation in surface channel sampling.</p> <p>2012 to 2014: First Quantum Minerals completed a regional soil sampling program (partially covering the licence area), along with ground geophysics and drilling on nearby prospects outside the Ravni tenement.</p> <p>2015 to 2019: Tethyan Resources conducted soil and rock chip sampling, with limited work undertaken directly on the Ravni Project.</p> <p>2022 to 2024: Terra Balcanica undertook detailed soil sampling, rock sampling and geological mapping at the Drenjak prospect, as described in the body of this announcement.</p> |
| <b>Geology</b>                           | <i>Deposit type, geological setting and style of mineralisation.</i>                                                                            | <ul style="list-style-type: none"> <li>Drenjak-Rujak is an epithermal vein system interpreted to display characteristics transitional between intermediate and high sulphidation styles.</li> <li>Chalcopyrite-bearing quartz veins are partially oxidised at surface, producing a mixture of malachite, azurite and tenorite, and occur within the same outcrops as quartz-arsenopyrite-bismuthinite veins.</li> <li>Chalcopyrite is also observed as fine disseminations within potassic-altered intrusive rocks.</li> <li>Gossans and vuggy silica host high-grade gold mineralisation.</li> <li>Diorite intrusions are Miocene-aged, with mineralisation hosted in Miocene andesites intruding Cretaceous-aged serpentinites.</li> <li>The Project is located in the historic Raska mining district of Serbia within the Kopaonik metallogenic zone.</li> </ul>                                                                                                                                                                                                                                                                                               |

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| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>The district hosts several historical and developing deposits, including the Kiževak and Sastavci Pb-Zn-Ag mines and the Karadak deposit, which are under development by Dundee Precious Metals.</li> <li>The Raska mining district also hosts the Rudnica Cu-Au porphyry target and forms the northern extension of the partially exploited, world-class Trepča Pb-Zn-Ag skarn deposit in Kosovo and the Rogozna Au-Cu skarn deposit in Serbia.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Drill hole Information</b>                                           | <p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>o easting and northing of the drill hole collar</li> <li>o elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar</li> <li>o dip and azimuth of the hole</li> <li>o down hole length and interception depth</li> <li>o hole length.</li> </ul> <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p> | <p>Ongoing investigation and review of historical documents is continuing. No drilling assays are reported in this announcement</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Data aggregation methods</b>                                         | <p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>                                                                                                                                                                                      | <p>Composite assays are reported using cut-off grades of between 0.1 g/t, 0.5 g/t, 1 g/t and 5 g/t Au, as described in Table 5 and the Company's ASX announcements dated 9 October 2025 and 27 January 2026.</p> <p>No top-cutting or grade truncation has been applied. Intervals are length-weighted where applicable</p> <p>Composite assays are reported using cut-off grades of 0.1 g/t, 0.5 g/t, 1 g/t, 5 g/t and 10 g/t Au, as described in Table 5 and the Company's ASX announcements dated 9 October 2025 and 27 January 2026.</p> <p>Aggregated intercepts may include short intervals of higher-grade mineralisation within broader zones of lower-grade material, with intervals reported on a length-weighted basis. Representative examples of such aggregations are provided in Table 5.</p> <p>No metal equivalent results have been reported.</p> |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <p>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <p>No drilling assays reported in announcement.</p> <p>Reported widths of outcrop and assays of rock samples taken from those outcrops are not considered representative of the true geometry or width of a potential ore body.</p> <p>There has been insufficient drilling undertaken at these prospects to establish true widths or</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

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|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                           |                                                                                                                                                                                                                                                                                                                                                                                              | the geometry of the mineralised system.                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                                           | <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>                                                                                                                                                                                                                     | No drilling assays reported in announcement                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Diagrams</b>                           | <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>                                                                                                                     | Appropriate diagrams, including geological plans, are included in the main body of this release.                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Balanced reporting</b>                 | <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>                                                                                                                                                             | <ul style="list-style-type: none"> <li>Reporting of previous exploration results are considered indicative of mineralisation styles in the region. The exploration results presented include selected rock chip samples and historical production records and are not intended to represent prospect-scale mineralisation.</li> <li>Lower grade and unmineralised rock chip samples were also collected during the program, consistent with the reconnaissance nature of the exploration.</li> </ul> |
| <b>Other substantive exploration data</b> | <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> | All meaningful and material information is reported.                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Further work</b>                       | <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>                                                                                                                                                                                                                                                | Planned exploration is to be a staged approach once all historical information has been recovered but will likely involve geochemical and geophysical surveys followed by drill testing.                                                                                                                                                                                                                                                                                                             |
|                                           | <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>                                                                                                                                                                                     | These diagrams are included in the main body of this release.                                                                                                                                                                                                                                                                                                                                                                                                                                        |

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