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ATLAS GROUP HOLDINGS LIMITED

TOP 20 INVESTORS REPORT FRIDAY 20 JUNE 2003

Rank	Investor	Current Balance	% Issued Capital
Sec. Group: AHS - LISTED SECURITIES			
1	PERPETUAL TRUSTEE COMPANY LIMITED	32,539,632	25.01%
2	PHILLIP JOHN CAVE	11,820,012	9.09%
3	KYM BRENTON GODSON	6,420,012	4.93%
4	NATIONAL NOMINEES LIMITED	4,866,789	3.74%
5	AB STEEL MANAGEMENT TRUST	4,200,000	3.23%
6	COMMONWEALTH CUSTODIAL SERVICES LIMITED	4,143,200	3.18%
7	WESTPAC CUSTODIAN NOMINEES LIMITED	3,726,600	2.86%
8	MALCOLM MITCHELL	3,600,012	2.77%
9	MALCOLM MITCHELL <OPTS ACCT A/C>	2,400,000	1.84%
10	SMALLER HOLDINGS PTY LIMITED	1,800,000	1.38%
11	LEVEQ NOMINEES PTY LTD	1,703,100	1.31%
12	KYM BRENTON GODSON <OPTS ACCT A/C>	1,200,000	.92%
13	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	1,175,200	.90%
14	MAPD NOMINEES PTY LTD	1,050,000	.81%
15	J P MORGAN NOMINEES AUSTRALIA LIMITED	1,011,000	.78%
16	QUOTIDIAN NO. 2 PTY LIMITED	909,100	.70%
17	M F CUSTODIANS LTD	744,000	.57%
18	ROBERT TERPENING	600,000	.46%
19	EQUITY TRUSTEES LIMITED <JM ASSETT MANAGEMENT A/C>	500,000	.38%

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FRIDAY 20 JUNE 2003

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
20	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED <MLGRWT A/C>	450,000	.35%

TOTAL FOR TOP 20:

84,858,657	Investors 20	65.22%
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TOTAL IN THIS REPORT:
TOTAL OTHER INVESTORS:
GRAND TOTAL:

84,858,657	Investors 20	65.22%
45,244,297	3,846	34.78%
130,102,954	3,866	100.00%

end of report