



9 November 2004

Companies Announcements Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dividend Reinvestment Plan - Underwriting

This is to advise that the Company has entered into an Underwriting Agreement with ABN Amro Rothschild, to underwrite any shortfall in participation by shareholders in the Dividend Reinvestment Plan in respect of the 2004 final dividend. Any shares issued to the underwriter under the Underwriting Agreement will be issued at same price as shares issued under the Dividend Reinvestment Plan.

Yours sincerely

A handwritten signature in black ink, appearing to read "Stephen McDonald".

Stephen McDonald
Company Secretary