



22 November 2004

Companies Announcements Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000

Appointment of Director

This is to advise that Mr Bill Wavish has been appointed as a Director of Atlas Group Holdings Limited under Section 8.1(b) of the company's constitution.

Mr Wavish is an experienced public company director who has held board positions with a number of major Australian listed companies. Most recently Mr Wavish was an executive director of Woolworths Limited, during which time Woolworths substantially increased its market capitalisation and returns to shareholders. Earlier in his career Mr Wavish worked extensively in Hong Kong in a number of roles covering retailing, property and investment banking.

The Directors of Atlas welcome Mr Wavish to the Board and anticipate that he will make a valuable contribution to the future strategic development of the group.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Stephen McDonald'.

Stephen McDonald
Company Secretary