

20-Feb-2017 / 16:46 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EquityStory.RS, LLC - a company of EQS Group AG.
The issuer / publisher is solely responsible for the content of this announcement.

Press-release

NCSP Volumes for January Year 2017 Rose 6.4% to 12.7 mln tons

20.02.2017

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that Group's consolidated cargo turnover for January 2017 increased by 6.4% (761 thousand tons) y-o-y and totaled 12 670 thousand tons.

Transshipment of liquid cargo in January 2017 increased by 3.9% y-o-y (368 thousand tons) and amounted to 9 787 thousand tons, including:

- 6 634 thousand tons of crude oil, up by 1.6% y-o-y;
- 3 040 thousand tons of oil products, up by 7.4% (209 thousand tons) y-o-y;
- 78 thousand tons of UAN and 35 thousand tons of seed oils, which nearly doubled y-o-y. High growth was conditioned by a low base effect, improvements in the fertilizers market as customers stock up for the new agricultural season, and by the excessive production of oil seeds in Russia in 2016.

Transshipment of bulk cargo in January 2017 increased by 34.5% y-o-y (334 thousand tons), thanks to growth in grain and coal, and reached 1 303 thousand tons, including:

- 828 thousand tons of grain, up by 73.5% (351 thousand tons) y-o-y;
- 108 thousand tons of chemical cargoes and 12 thousand tons of raw sugar;
- 177 thousand tons of iron ore;
- 178 thousand tons of coal, up by 45.0% (55 thousand tons) y-o-y.

Grain is growing rapidly on the back of good export markets and record breaking harvest in 2016 in Russia. Coal volumes are driven by high seasonal demand from consumers in Turkey. Some iron ore shipments were rescheduled to February due to adverse weather conditions in Novorossiysk and the Turkish Straits, which caused ships to delay.

Volumes of general cargo in January 2017 was growing in all categories and totally increased by 7.5% (78 thousand tons) y-o-y, reaching 1 116 thousand tons, including:

- 963 thousand tons of ferrous metals, up by 6.2% (57 thousand tons) y-o-y;
- 105 thousand tons of non-ferrous metals, up by 19.7% (17 thousand tons) y-o-y;
- 34 thousand tons of timber and 14 thousand tons of perishable cargo.

Transshipment of containers in January 2017 totaled 451 thousand tons or 44 thousand TEU, growing 2.6% and 5.1% y-o-y respectively.

Other cargo (bulk and general) in January 2017 totaled 13 thousand tons.

NCSP Group Cargo Turnover for January 2017 (thousand tons)

	01M 2017	01M 2016	Change	Change %
Cargo turnover, total	12 670	11 909	761	6.4%
Liquid cargo, total	9 787	9 419	368	3.9%
Crude oil	6 634	6 531	103	1.6%
Oil products	3 040	2 831	209	7.4%
UAN	78	39	39	100.3%
Seed oils	35	18	17	94.0%
Bulk cargo, total	1 303	969	334	34.5%
Grain	828	477	351	73.5%
Chemical cargo*	108	117	-9	-7.6%
Sugar	12	42	-30	-71.1%
Iron ore and ore concentrate	177	210	-33	-15.9%

Coal	178	123	55	45.0%
General cargo, total	1 116	1 038	78	7.5%
Ferrous metals	963	906	57	6.2%
Timber	34	30	4	13.7%
<i>Timber (thousand cubic meters)</i>	<i>61</i>	<i>54</i>	<i>7</i>	<i>13.1%</i>
Non-ferrous metals	105	88	17	19.7%
Perishable cargo	14	14	0	1.4%
Containers	451	439	12	2.6%
<i>Containers (thousand TEU)</i>	<i>44</i>	<i>42</i>	<i>2</i>	<i>5.1%</i>
Other cargo	13	44	-31	-69.2%

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2015. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2015 totaled 139.7 million tons. Consolidated revenue to IFRS in 2015 totaled \$877 million and EBITDA \$657 million. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, LLC Primorsk Trade Port, JSC Novorossiysk Grain Terminal, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, and JSC SFP.

Contacts

Kristina Senko, Public Relations: KSenko@ncsp.com

Mikhail Shchur, Investor Relations: MShchur@ncsp.com

The EquityStory.RS, LLC Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at www.dgap.de/ukreg

Language: English
Company: PJSC 'Novorossiysk Commercial Sea Port'
2 Mira St.
353907 Novorossiysk
Russia
Phone: +7 (8617) 60-46-30
Fax: +7 (8617) 60-22-03
E-mail: mail@ncsp-net.com
Internet: www.nmtp.info
ISIN: US67011U2087
Category Code: TST
TIDM: NCSP
Sequence No.: 3870

End of AnnouncementEquityStory.RS, LLC News Service