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Press-release

NCSP Group Consolidated Financial Results for Full Year 2016

03.04.2017

NCSP Group (LSE: NCSP, MoEx: NMTP) hereby announces consolidated financial results for the year ended 31 December 2016.

NCSP Group's revenue for 12M 2016 totaled \$865.6 million.

Group's EBITDA increased by \$18.5 million* or 2.8%* y-o-y and totaled \$675.5 million*.

Net profit for 2016 totaled \$638.2 million versus net loss of \$83.4 million in 2015.

Cash and cash equivalents doubled since the last year and reached \$234.1 million.

The Group's debt including financial lease reduced by \$115.7 million, while net debt reduced by \$241.1 million or 17.2% y-o-y.

Net debt/EBITDA ratio improved to 1.72* versus 2.14* at the end of 2015.

NCSP Group Key Financial Indicators

	(in thousand USD)	2016	2015	Change	Change %
Revenue		865 591	877 191	-11 600	-1.3%
EBITDA*		675 481	657 018	18 463	2.8%
Profit for the period		632 834	-83 427	716 261	
	(in thousand USD)	31.12.2016	31.12.2015	Change	Change %
Debt (including financial lease)		1 395 835	1 511 516	-115 681	-7.7%
Cash and cash equivalents		234 138	108 671	125 467	115.5%
Net debt*		1 161 697	1 402 845	-241 148	-17.2%
Net debt / LTM EBITDA*		1.72	2.14		

* *Management accounts*

NCSP Group's consolidated financial statements for 2016 are available at: <http://nmtp.info/en/holding/investors/reporting/msfo/>

Conference call and webcast for investors & analysts with NCSP Group's management will be held on Tuesday, April 4, 2017 at 18:30 Moscow time.

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English webcast registration link

<http://www.audio-webcast.com/cgi-bin/visitors.ssp?fn=visitor&id=4475>

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe, in terms of cargo turnover in 2015. NCSP shares are traded on Russia's Moscow Exchange (ticker: NMTP) and on the London Stock Exchange in the form of GDRs (ticker: NCSP). NCSP Group cargo turnover in 2015 totalled 139.7 million tonnes. Consolidated revenue to IFRS in 2015 totalled USD

877 million, and EBITDA was USD 657 million. NCSP Group consolidates the following companies: PJSC Novorossiysk Commercial Sea Port, LLC Primorsk Trade Port, JSC Novorossiysk Grain Terminal, JSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, and JSC SFP.

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