

14-Apr-2017 / 16:31 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EquityStory.RS, LLC - a company of EQS Group AG.
The issuer / publisher is solely responsible for the content of this announcement.

Press-release

NCSP Volumes for January-March 2017 Totaled 37.3 mln tons

14.04.2017

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that Group's consolidated cargo turnover for January-March 2017 increased comprised 37 263 thousand tons.

Transshipment of cargo in March 2017 totaled 13 463 thousand tons, which is up 21.0% or 2 333 thousand tons compared to February 2017. Transshipment increased in all cargo categories. Liquid cargo is up 14.4%, bulk cargo is up 35.9%, general cargo is up 64.8%, and container cargo is up 35.7%.

Volumes were growing in March thanks to cargo in stock accumulated previously, and fewer storm warnings at the port of Novorossiysk, which lasted totaled 117 hours in March versus 373 hours in February.

Transshipment of liquid cargo in January-March 2017 totaled 28 613 thousand tons, including 19 589 thousand tons of crude oil, 8 708 thousand tons of oil products, 195 thousand tons of UAN, and 121 thousand tons of seed oils.

Volumes of crude oil and oil products in March increased by 732 thousand tons and 545 thousand tons or 12.0% and 21.3% compared to February 2017.

Transshipment of bulk cargo in January-March 2017 increased by 667 thousand tons or 20.7% y-o-y and reached 3 891 thousand tons.

Grain and coal drove the growth with 48.5% y-o-y (825 thousand tons) and 32.1% y-o-y (122 thousand tons) increase, reaching 2 525 thousand tons and 502 thousand tons respectively.

Volumes of iron ore, chemical cargo, and raw sugar in the first three months of 2017 comprised 537 thousand tons, 250 thousand tons, and 77 thousand tons respectively.

Transshipment of grain and iron ore in March increased by 216 thousand tons and 34 thousand tons or by 29.1% and 21.2% compared to February.

Transshipment of general cargo in January-March 2017 totaled 3 309 thousand tons, including 2 909 thousand tons of ferrous metals and pig iron, 281 thousand tons of non-ferrous metals, 85 thousand tons of timber, and 34 thousand tons of perishable cargo.

In March transshipment of ferrous metals and pig iron increased by 511 thousand tons or 71.3%; timber - by 8 thousand tons or 34.4%, and non-ferrous metals - by 23 thousand tons or 30.2% compared to February.

Transshipment of containers in January-March 2017 totaled 1 409 thousand tons or 138.5 thousand TEU, growing 5.5% and 8.9% y-o-y respectively.

Transshipment of other cargo in January-March 2017 totaled 41 thousand tons.

NCSP Group Cargo Turnover for January-March 2017 (thousand tons)

	3M 2017	3M 2016	Изм.	Изм. %
Cargo turnover, total	37 263	37 019	244	0.7%
Liquid cargo, total	28 613	28 831	- 218	-0.8%
Crude oil	19 589	19 773	- 184	-0.9%
Oil products	8 708	8 835	- 127	-1.4%
UAN	195	137	58	42.3%
Seed oils	121	86	35	40.7%
Bulk cargo, total	3 891	3 224	667	20.7%
Grain	2 525	1 700	825	48.5%
Chemical cargo*	250	297	- 47	-15.8%
Sugar	77	207	- 130	-62.8%
Iron ore and ore concentrate	537	640	- 103	-16.1%
Coal	502	380	122	32.1%
General cargo, total	3 309	3 530	- 221	-6.3%
Ferrous metals	2 909	3 128	- 219	-7.0%
Timber	85	107	- 22	-20.6%

Timber (thousand cubic meters)	154	195	- 41	-21.0%
Non-ferrous metals	281	277	4	1.4%
Perishable cargo	34	18	16	88.9%
Containers	1 409	1 336	73	5.5%
Containers (thousand TEU)	138,5	127,2	11,3	8.9%
Other cargo	41	98	- 57	-58.2%

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2015. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. Consolidated revenue to IFRS in 2016 totaled \$865.5 million and EBITDA \$675.5 million. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, LLC Primorsk Trade Port, JSC Novorossiysk Grain Terminal, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, and JSC SFP.

Contacts

Kristina Senko, Public Relations: KSenko@ncsp.com

Mikhail Shchur, Investor Relations: MShchur@ncsp.com

The EquityStory.RS, LLC Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at www.dgap.de/ukreg

Language: English
Company: PJSC 'Novorossiysk Commercial Sea Port'
2 Mira St.
353907 Novorossiysk
Russia
Phone: +7 (8617) 60-46-30
Fax: +7 (8617) 60-22-03
E-mail: mail@ncsp-net.com
Internet: www.nmtp.info
ISIN: US67011U2087
Category Code: TST
TIDM: NCSP
Sequence No.: 4069

End of AnnouncementEquityStory.RS, LLC News Service